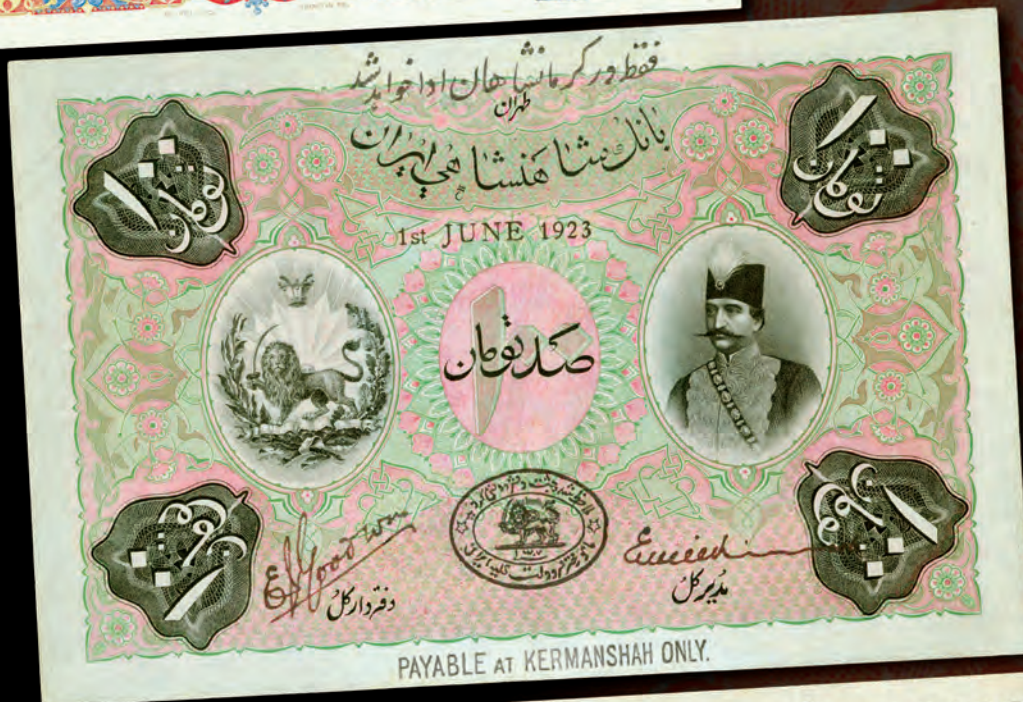




Stack's  *Bowers*
GALLERIES

The January 2017 NYINC Auction
World Paper Money

January 12 & 17, 2017
Waldorf Astoria Hotel
New York, NY



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An Official Auction of the NYINC



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
January 11, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	December 22, 2016
February 22, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	February 7, 2017
March 15, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	February 28, 2017
March 29-31, 2017	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	January 31, 2017
March 31, 2017	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part V Evergreen Museum & Library Baltimore, MD	Not Applicable
April 3-5, 2017	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	January 31, 2017
April 5, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	March 21, 2017
May 3, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	April 18, 2017
May 17, 2017	Collectors Choice Online Auction – <i>Ancient & World Coins & Banknotes</i> StacksBowers.com	April 21, 2017
June 14, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	May 30, 2017
June 21-24, 2017	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	April 25, 2017
July 12, 2017	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	June 26, 2017
August 1-5, 2017	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Denver, CO	June 2, 2017
August 1-5, 2017	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> An Official Auction of the ANA World's Fair of Money Denver, CO	June 5, 2017
August 14-16, 2017	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 13, 2017
October 4, 2017	Collectors Choice Online Auction – <i>Ancient & World Coins & Banknotes</i> StacksBowers.com	September 8, 2017
November 9-12, 2017	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 12, 2017

Stack's Bowers Galleries presents

The January 2017 NYINC Auction

World Paper Money

January 12 & 17, 2017

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301 Park Avenue
New York, NY 10022
Tel: 212.355.3000



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How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction.

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department Fax: 949.253.4091
 Stack's Bowers Galleries
 1231 East Dyer Rd., Ste 100
 Santa Ana, CA 92705
 United States

Phone

Telephone Stack's Bowers Galleries at 949.253.0916

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com.

During the Live Auction

Attend in Person

Auction Event: Waldorf Astoria Hotel
 301 Park Avenue
 New York, NY 10022
 Tel: 212.355.3000

Live Online Bidding

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

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If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers Galleries will call you during the auction and you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916 or email info@stacksbowers.com.

The January 2017 NYINC Auction

January 12 & 17, 2017

Lot Viewing

Lot Viewing will be conducted in the Santa Ana, CA offices (by appointment only): December 15-16, & 19-22, 2016

Lot Viewing will be conducted in the NY offices (by appointment only): January 3-9, 2017

Lot Viewing will be conducted at the Waldorf Astoria in the Morgan Suite (18th Floor), as follows:

Wednesday, January 11 9:00 AM – 5:30 PM ET	Thursday, January 12 9:00 AM – 5:30 PM ET	Friday, January 13 9:00 AM – 5:30 PM ET	Saturday, January 14 9:00 AM – 5:30 PM ET	Sunday, January 15 9:00 AM – 1:00 PM ET
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Auction Location

Waldorf Astoria Hotel
301 Park Avenue
New York, NY 10022
Tel: 212.355.3000

Auction Details

Session A

World Paper Money
Thursday, January 12
1:00 PM ET
Lots 1001-1406

Session B

*Ancient Coins, Selections from
The Richard Stuart Collection &
World Coins Part I*
Friday, January 13
6:30 PM ET
Lots 2001-2504

Session C

World Coins Part II
Saturday, January 14
6:30 PM ET
Lots 3001-3453

Session D

Internet Only
World Paper Money
Tuesday, January 17
9:00 AM PT
Lots 4001-4561

Session E

Internet Only
Ancient Coins
Tuesday, January 17
9:00 AM PT
Lots 5001-5282

Session F

Internet Only
World Coins
Wednesday, January 18
9:00 AM PT
Lots 6001-7404

*Please refer to our other January 2017 auction catalogs for a listing of ancient and world coins.
View our entire auction schedule online at StacksBowers.com.*

Lot Pickup

Lot Pickup will be conducted at the Waldorf Astoria in the Morgan Suite (18th Floor), as follows:

Friday, January 13 10:00 AM – 1:00 PM ET	Saturday, January 14 10:00 AM – 1:00 PM ET
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Sunday, January 15
9:00 AM – 1:00 PM ET

Dates, times and locations are subject to change.

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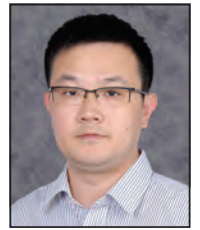
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Welcome to the January 2017 New York International Auction

The World Currency Department of Stack's Bowers and Ponterio are elated to offer the catalog for our flagship 2017 January New York International Auction, held at the Waldorf Astoria in New York City. It's been quite a journey this time around, as we've been collecting consignments for this sale since the summer. With New York City being synonymous with the best of the best, we knew that this sale needed to have exquisite and highlight-able material that exceed expectations. Therefore, with the help of our industry leading Consignment Directors and our ever growing clientele, we have pieced together a sale worthy of being called a "New York International" offering. A few of the most scarce and desirable notes can be seen in this catalog, with many being the finest, and in some cases, the only notes known for the type.

A great example of this is our 50 and 100 Tomans notes being offered as highlights in the Iranian section of our catalog. These Imperial Bank of Persia issued notes are the finest we have seen, and the only we have known to ever be offered in a public auction. The 50 Tomans is payable at Teheran only and the 100 Tomans features a rarer Kermanshah overprint. These notes were collected with a high degree of difficulty as part of Dr. Magid Al-Kimawi's collection. In addition to these issued notes, Dr. Al-Kimawi has given us several high grade Iranian Specimens to offer in conjunction with these pieces.

Zanzibar is one of those few places, that when mentioned, always grabs the attention of collectors world wide. We are offering the finest graded, uncanceled example of their 5 Rupees banknote from 1908. Only about 500 total pieces in any denomination were said to have survived of the first issued denominations. Fast forward nearly a century later, that number has surely dwindled significantly.

We have two high valued specimen albums with assortments of scarce specimens as well. One of which is a mixture of South American specimens that are individually holdered and placed into 3 prong sleeves. The other is a hardbound leather book with a range of 36 Iranian specimens that once belonged to a close advisor to the Shah. We anticipate a spirited amount of bidding on each of these books, as they offer a broad spectrum of collectability.

Other highlights worthy of mention are the fully original uncirculated examples of the Rhino and Zebra notes from Burundi. These are the finest ever offered in public auction and the only uncirculated examples in original paper quality that we have seen. An issued Qatar and Dubai 25 Riyals note that is widely considered the most difficult of the series, will also be available in this auction. In addition, we are auctioning off some rare Specimen Proofs from the Bank of France, as well as some replacements from the Philippines.

As mentioned earlier, words do not adequately express our excitement over this offering. With all of the rarities and never before seen pieces we are offering, we expect a collector driven auction with a large attendance that will make this sale a huge success. As always, we thank you for your interest in our auction, and hope you will not hesitate to reach out to us if you have any questions regarding the lots offered here.

With Sincere Appreciation,



Aris Maragoudakis

The Prestigious Collection of Dr. Magid Al-Kimawi



Dr. Magid Al-Kimawi is a Pain Medicine Specialist and a Paper Money collector who grew up in Jeddah, Saudi Arabia. Jeddah is the second largest city in the Kingdom of Saudi Arabia. As the main gate for the pilgrims, he was exposed to people from all around the world.

He started collecting from a young age, roughly around middle school. Initially, he started his collection with old Saudi Riyals and then leaned more towards the Ottoman Liras. Eventually, his collection expanded to include most of the Middle Eastern banknotes.

As the years passed, Dr. Al-Kimawi realized that his excitement grew whenever he saw Imperial Bank of Persia notes; knowing the rarity of high quality notes was an obstacle and collecting them was a challenge. In turn, he found this challenge to be a central component that fueled his continued interest in collecting them.

Dr. Magid has felt fortunate to have found some of the rarest Imperial Bank of Persia banknotes, especially the 100 and 50 Tomans, in issued form. Searching for those highly rare notes took quite some time, money, and effort, but was nevertheless strongly satisfying.

He is deeply excited to offer those notes to the public so someone else may enjoy them like he has. Though it may be tough to let go off, he's confident they will fall into the right hands.



Highlights from the January 2017 NYINC Auction



Lot 1019



Lot 1028



Lot 1052



Lot 1053



Lot 1054



Lot 1070



Lot 1081



Lot 1087

Highlights from the January 2017 NYINC Auction



Lot 1094



Lot 1165



Lot 1241



Lot 1089



Lot 1331



Lot 1125



Lot 1171



Lot 1405



Lot 1126



Lot 1182



Lot 1235

Order of Sale

Session A - World Paper Money

Thursday, January 12 – 1:00 PM ET

Lots 1001-1406

Category	Lot Number
WORLD PAPER MONEY.....	1001-1406
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ANDORRA	1003-1007
ARGENTINA	1008
AUSTRALIA	1009-1010
BAHAMAS	1011-1014
BAHRAIN.....	1015
BARBADOS	1016-1017
BELGIAN CONGO.....	1018-1020
BELGIUM.....	1021
BELIZE	1022-1025
BERMUDA	1026-1031
BOLIVIA.....	1032-1033
BRAZIL	1034-1035
BRITISH CARIBBEAN TERRITORIES	1036-1040
BRITISH GUIANA	1041-1042
BRITISH HONDURAS.....	1043-1048
BRITISH WEST AFRICA.....	1049-1050
BULGARIA.....	1051
BURUNDI	1052-1054
CANADA	1055-1060
CANADA-NEWFOUNDLAND	1061
CEYLON.....	1062
CHILE.....	1063
CHINA--REPUBLIC	1064-1066
CHINA--PEOPLE'S REPUBLIC.....	1067
CHINA--PUPPET BANKS.....	1068
CHINA--PROVINCIAL BANKS	1069
COLOMBIA	1070-1071
COSTA RICA	1072-1076
CUBA	1077-1078
CURACAO	1079-1080
CYPRUS	1081-1085
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EAST CARIBBEAN STATES	1091
EGYPT	1092-1101
EL SALVADOR.....	1102
ETHIOPIA.....	1103-1105
FAEROE ISLANDS	1106-1108
FIJI.....	1109-1113
FINLAND	1114-1115
FRANCE	1116-1120
FRENCH EQUATORIAL AFRICA.....	1121
FRENCH GUIANA.....	1122-1124
FRENCH INDIA	1125
FRENCH INDO-CHINA	1126
FRENCH SOMALILAND	1127-1129
FRENCH WEST AFRICA	1130-1131
GERMANY	1132-1133
GERMANY, FEDERAL REPUBLIC	1134-1139
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GUATEMALA	1151
GUERNSEY.....	1152
GUINEA	1153-1154
HAITI	1155
ICELAND	1156-1157
INDIA	1158-1162
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IRAQ.....	1201-1205
IRELAND	1206
IRELAND, REPUBLIC.....	1207-1208
ISLE OF MAN.....	1209

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ITALY	1212-1213
JAMAICA	1214
JAPAN	1215-1217
JORDAN	1218-1226
KUWAIT.....	1227-1231
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LIBERIA	1236
LIBYA	1237-1241
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MADAGASCAR.....	1243
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MALAYA.....	1245
MALAYA & BRITISH BORNEO	1246
MALAYSIA.....	1247-1252
MALDIVES	1253-1255
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MONGOLIA	1266
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MOZAMBIQUE.....	1268
NETHERLANDS.....	1269-1278
NETHERLANDS INDIES.....	1279-1280
NEW HEBRIDES	1281
NEW ZEALAND.....	1282-1284
NIGERIA.....	1285
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TURKEY	1384-1389
TURKS & CAICOS ISLANDS.....	1390
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URUGUAY	1398-1401
VIET NAM, SOUTH	1402-1404
ZANZIBAR.....	1405
ZIMBABWE.....	1406

Session D - Internet Only

World Paper Money

Tuesday, January 17 – 9:00 AM PT

Lots 4001-4561

Category	Lot Number
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ALGERIA	4007-4012
ANGOLA	4013-4017
ARGENTINA.....	4018-4019
AUSTRALIA.....	4020-4023
AUSTRIA	4024
BAHAMAS	4025-4030
BARBADOS	4031
BELGIAN CONGO.....	4032-4034
BELGIUM.....	4035
BERMUDA	4036-4046
BOLIVIA.....	4047-4051
BRAZIL	4052-4060
BRITISH CARIBBEAN TERRITORIES	4061-4064
BRITISH HONDURAS.....	4065-4072
BRITISH WEST AFRICA	4073-4075
BULGARIA.....	4076-4078
BURUNDI	4079-4081
CAMBODIA	4082
CANADA	4083-4101
CAPE VERDE.....	4102-4106
CAYMAN ISLANDS	4107-4108
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CEYLON	4111
CHAD.....	4112
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CHINA--REPUBLIC	4114-4115
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FRENCH EQUATORIAL AFRICA.....	4200-4202
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FRENCH INDO-CHINA	4207-4208
FRENCH SOMALILAND	4209-4211
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GERMANY	4220-4223
GERMANY, FEDERAL REPUBLIC	4224-4232
GHANA.....	4233

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GREECE.....	4239-4241	FEDERATED SOVIET REPUBLI.....	4469
GREENLAND.....	4242-4244	RUSSIA-U.S.S.R.....	4470
GUATEMALA.....	4245-4246	RUSSIA-SOUTH RUSSIA.....	4471-4472
GUERNSEY.....	4247-4248	RUSSIA-TRANSCAUCASIA.....	4473
HAITI.....	4249-4250	RUSSIA-EAST SIBERIA.....	4474
HONDURAS.....	4251	RWANDA-BURUNDI.....	4475
HUNGARY.....	4252	SAAR.....	4476
ICELAND.....	4253-4255	SAINT HELENA.....	4477
INDIA.....	4256-4264	SAINT PIERRE & MIQUELON.....	4478-4479
INDONESIA.....	4265-4266	SAINT THOMAS & PRINCE.....	4480
IRAN.....	4267-4293	SARAWAK.....	4481-4482
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*Please refer to our other January
2017 auction catalogs for a listing of
ancient and world coins.
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SESSION A



THURSDAY, JANUARY 12, 2017
START TIME: 1:00 PM ET

LOTS 1001-1406

King Zahir High Denomination



AFGHANISTAN

- 1001 Bank of Afghanistan. 1000 Afghanis, ND (1939). P-27Acts. Color Trial Specimen.** A Large Format high denomination Color Trial with a portrait of King Zahir at center with a watermark of him at left. Red SPECIMEN overprints in the signature panel. A very pleasing example in this condition of this rare note is not readily available. PMG mentions the note was previously mounted, a comment often made on Color Trials as they were often mounted to display to officials. Absent from this piece are serial numbers and signatures. Wonderful registration seen, with all pertinent detail fully in tact.

PMG Choice Uncirculated 63.\$4000-\$5000



- 1002 Bank of Afghanistan. 50, 100, 500, & 1000 Afghanis, ND (1961-63). P-42s to 46s. Specimens.** 5 pieces in lot. King M. Zahir at left. Pick 42s, 43s and 45s seen in 66EPQ, 44s seen in 67EPQ and Pick 46s in 55EPQ. A difficult grouping to put together in these higher grades. PMG Various Grades.\$1000-\$1500



ANDORRA

- 1003 Spanish Civil War Issue. 1 Peseta, 1936. P-6.** A very well centered Andorra Spanish Civil War issued note. Problem free Gem. PMG Gem Uncirculated 66 EPQ.\$600-\$1000



ANGOLA

- 1004 El Banco Nacional Ultramarino. 10 Mil Reis, 1.3.1909. P-34s. Specimen.** This 10 Mil Reis Specimen is tied with two others as the finest graded example at PMG. Loanda overprint, with red seals. Portrait of Portuguese explorer Vasco De Gama. The back of the note features an eccentric guilloche design and a porthole like center with a women sitting on an anchor, gazing out into the ocean, with a ship in the background.

PMG Choice Uncirculated 64. \$900-\$1200



- 1005 El Banco Nacional Ultramarino. 20 Mil Reis, 1909. P-35sp. Specimen Proof.** Loanda. A stunning BWC Specimen Proof obligating 20 Mil Reis roulette cancelled at the signature panel. Large counterfoil seen at left. Printer's Annotations in the top margin as mentioned by PMG in the comments section. They also mention the note has been previously mounted.

Choice About Uncirculated 58. \$700-\$1000



- 1006 El Banco de Angola. 20 Angolares, 1944. P-79s. Specimen.** The first of this type we have handled in any form. This TDLR Specimen is seen with beautiful detail, and striking imagery. Fortress at center, with Correia at right. The Reconquest of Luanda is seen on the reverse. Previously Mounted mentioned in the comments section.

PMG About Uncirculated 55 Net.

Previously Mounted. \$500-\$750



- 1007 El Banco de Angola. 1000 Escudos, 1956 Issue. P-91.** The highest denomination of the series offered here. Brito Capelo pictured at right with the Mabubas dam at center.

PMG About Uncirculated 55. \$600-\$1000



ARGENTINA

- 1008 El Banco Central. 5 to 100 Pesos, ND (1935). P-Variou**s. 11 pieces in lot. Includes: (2) 252a AU 50 EPQ Serial Number 6 AU 58; (1) 253s AU 58, (2) 254s AU 55 & AU 55 EPQ, (1) 255s AU 53 Net, (1) 265a AU 55, (2) 265s CU 64 Net, and AU 58 (2) 266s in PMG AU 58.
- PMG Various Grades.** **\$1000-\$1500**



AUSTRALIA

- | | |
|-------------|---|
| 1009 | Commonwealth of Australia. 1/2 Sovereign, ND (1927). P-15c. Seldom seen in any state of preservation. 1/2 Sovereign counters on each side of the note. Guilloche borders surrounding them. The note shows excellent detail for the grade. This is a great example for a collector looking for the type at an affordable price point.
PCGS Fine 15 Apparent. Minor Rust Stains. \$700-\$1000 |
| 1010 | Commonwealth of Australia. 10 Shillings & 1 Pound, ND (1949). P-25c & 26c. 2 pieces in lot. A pairing of nice and original Australian Commonwealth notes. 10 Shillings and 1 Pound. Both seen in PMG 40 EPQ.
PMG Extremely Fine 40 EPQ..... \$200-\$300 |



BAHAMAS

- 1011 The Bahamas Government. 1 Pound, 1919. P-4p. Face & Back Proofs.** 2 pieces in lot. A pair of 1 Pound Proofs from the 1919 Bahamas Government. Both pieces mounted on cardstock. Serial numbers and signatures are absent. Seldom are offerings of these types presented in original paper condition. We expect spirited bidding on these items as Bahamas Proofs are always desirable to dealers and collectors alike.
- PCGS Very Choice New 64 PPQ & Gem New 64 PPQ..... \$1200-\$1800**



BAHAMAS

1012 Bahamas Government. 10 Dollars, 1965. P-22b. A scarce issued note, as there are not many survivors of this issue as there are of others. Queen Elizabeth II on the face, with flamingos pictured on the reverse. Minor toning on the bottom left mentioned for accuracy.

PCGS Extremely Fine 40.....\$1200-\$1800

1013 Bahamas Monetary Authority. 10 Dollars, 1968. P-30a. A rare issued note that is seldom offered in high grade. This note catalogs for \$3000 in the Krause book, which doesn't surprise as all Queen Elizabeth notes are desirable amongst collectors. We believe this lot will see spirited bidding.

PMG Choice Uncirculated 64 EPQ.....\$900-\$1200

High Grade Bahamas Specimen Offering



1014 Central Bank of the Bahamas. 10 to 100 Dollars, 1974. P-38as to 41as. Specimens. 4 pieces in lot. A quartet of high grade gems all seen in PCGS 67 with the exception of the 38as 10 dollar seen in 68. These notes are each found in the highest grades for their catalog number when comparing these with the PMG population report. This grouping features 4 of some of the more popular designs in the Bahamian catalog.

PCGS Superb Gem New 67 & 68 PPQ.....\$4000-\$5000



BAHRAIN

- 1015 Monetary Agency. 100 Fils to 5 Dinars, 1964. P-1a, 2a, 3a, 16, & 20b. 6 pieces in lot. A nice issued set from Bahrain. Pick 1a is represented twice, once in 65 EPQ and once in 66 EPQ. Pick 2a seen in 64, Pick 3a and Pick 16 in 66EPQ, and Pick 20b in 53 EPQ. PMG About Uncirculated 53 EPQ to Gem Uncirculated 66 EPQ\$600-\$1000



BARBADOS

- 1016 Government of Barbados. 2 Dollars, ND (1938-49). P-3cts. Color Trial Specimen. A very scarce BWC design seen here with a bright red BWC seal at the bottom, King George at right and at left in the vignettes. Nice paper and good embossing is seen. A printer's annotation on the reverse is found in the top left margin, but those incidental markings are typical for the type. An offering not likely to pop up again in the near future. PMG Choice Uncirculated 64.\$2000-\$3000



- 1017 Barclays Bank. 100 Dollars, 1937-40. P-S113s. Specimen. Specimen printed by BWC. This scarce design is one which will surely grab collector attention. These higher denomination notes are rare in issued form leaving most collectors only utilizing these specimens for filling the gap. Strong paper, nice centering and a pleasing BWC specimen overprint. A very small annotation on the reverse mentioned for accuracy. PMG Choice Uncirculated 64.\$2800-\$3200



BELGIAN CONGO

- 1018 Banque Congo du Belge. 500 Francs, ND (1927-37). P-18s. Specimen.** This design is rare in issued form and very scarce as a specimen. This note shows with all the detail the design could offer with lovely definition of the large guilloches at left and right center and intricate border design. Large even margins frame the design nicely and well embossed original paper is noted. The reverse vignette of elephants bathing looks tremendous and all we note are punch cancels through the signature panels.

PMG Gem Uncirculated 65 EPQ..... \$2000-\$3000

Belgian Congo Printer's Model



- 1019 Banque Congo de Belge. 10,000 Francs, 1942. P-20pm.** Pick 20 for Type. A very unique piece, the first and likely the last for the type that we have offered. This cataloger has only seen a Specimen example of this type prior to this Printer's Model. This is a Waterlow and Sons design for the 1942 series in the highest denomination of 10,000 Francs. This piece is hand drawn on a thicker than usual paper, offering distinct detail as to what it would look like finished. PMG mentions Previously Mounted Hand Drawn Printer's Design Proposal in the comments section.

PMG About Uncirculated 50 Net. Previously Mounted, Hand Drawn Printer's Design Proposal.....\$5000-\$7500



BELGIAN CONGO

- 1020 Banque Centrale du Congo Belge et du Ruanda-Urundi. 50 Francs, ND. P-Unlisted Printer's Essay.** A very interesting and unique piece. A page of 50 Franc hand drawn essays that were never issued. They feature gorgeous colors and designs with heavy detail. A Belgian Congo lot that we expect heavy bidding on as it is likely that no other examples of these designs are available.

About Uncirculated..... \$900-\$1200



BELGIUM

- 1021 Banque Nationale de Belgique. 1000 Francs, 1944. P-115s. Specimen.** This rare large format piece features an intricate face design. 1000 Francs - 200 Belgas. Specimen seen with tape on the left and back right of the note which is mentioned by PMG as a netting defect. Otherwise, this is a gorgeous note miraculously preserved.

PMG Uncirculated 62 Net. Tape..... \$800-\$1200



BELIZE

- 1022 Government of Belize. 2 Dollars, 1974-76. P-34ct. Color Trial.** The finest example of this very popular type we have offered. Lovely lathe work seen at center with Queen Elizabeth II at right. A Color Trial Specimen we expect to fit nicely in any serious Belize collector's collection.

PCGS Superb Gem New 67 PPQ..... \$600-\$1000



- 1023 Government of Belize. 5 Dollars, 1.1.1976. P-35b.** Punch through embossing on this very vibrant Belizean banknote. Queen Elizabeth II at right. Beautiful symmetric multicolored guilloche design on back. Above and beyond the finest we have handled for the type.

PCGS Superb Gem New 67 PPQ..... \$1000-\$1500



- 1024 Monetary Authority of Belize. 100 Dollars, 1980. P-42.** A highly scarce 1980 dated \$100 design and shown here in a stunning Gem state of preservation. A note likely missing in many collections this pleasing.

PMG Gem Uncirculated 65 EPQ..... \$2000-\$3000



- 1025 Central Bank of Belize. 100 Dollars, 1983. P-50a.** A technically outstanding note which shows with detailed inks and lovely color. Scarce this nice and always in demand.

PMG Gem Uncirculated 66 EPQ..... \$2000-\$3000



BERMUDA

- 1026 British Administration. 5 Shillings, ND (1952-57). P-18cts. Color Trial Specimen.** Printed by BWC. A very appealing Superb Gem Specimen version of this 5 Shillings design shown in an attractive slate blue color in favor of the issued brown inks. Above and beyond the finest example of this note we have ever offered.

PMG Superb Gem Uncirculated 67 EPQ..... \$1000-\$2000



BERMUDA

- 1027 **British Administration. 1 Pound, 1952-66. P-20a, 20b, & 20d.** 3 pieces in lot. Pick 20a seen in CU 64, Pick 20b seen in Gem 65 EPQ, and Pick 20d also seen in Gem 65 EPQ.
 PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ.....\$1100-\$1200

Stunning Superb Gem Bermuda 10 Pound Note



- 1028 **Bermuda Government. 10 Pounds, 28.7.1964. P-22.** This issue is one of the rarest to come by in any condition. We have handled a couple examples in XF and AU condition, but have not had the opportunity to offer an issued example in Uncirculated condition, let alone a high grade Superb Gem in 67. The centering and registration on this piece is near perfect while retaining full originality. This is the highest denomination of the series. We expect heavy bidding on this rare offering.
 PCGS Superb Gem New 67 PPQ.....\$10,000-\$15,000



BERMUDA

1029 British Administration. 10 Pounds, 1964. P-22. A highly collectible example of the Bermuda 10 Pound note from 1964. Purple into mint green colorway featuring the Queen to the right. 3-dimensional appearing guilloche design scene on back. PMG mentioned pinholes and retouching.

PMG About Uncirculated 50 Net.

Pinholes, Retouched..... \$1000-\$1500



1031 Bermuda Monetary Authority. 50 Dollars, 1.5.1974. P-32a. A popular design offer here in the much rarer date. These 32a's are exponentially rarer than the 32b dates, and as such should almost have their own catalog number altogether. Offered here in Very Fine condition.

PCGS Very Fine 30..... \$1500-\$2000



BOLIVIA

1032 Banco Central de Venezuela. 20 Bolivares, ND (1987). P-71bp. Back Proof. A Progressive Back Proof featuring the 20 Bolivares Bicentennial Commemorative Issue design. Seen with minor annotations, but none that detracts from the collectability, as one could easily see past those mentions and appreciate the note.

PMG Choice Uncirculated 64..... \$500-\$1000

1033 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. 24 pieces in lot. A Bolivian offering containing Proofs, Specimens, and Issued Notes. Available within the grouping are P-109s, 171, 103, 92, 107p, S231, 151, 147, 133, 138a, (3)140, 125, 124, 122, 121s, 120, 120s, 119, 118s, 112, 110p. The notes range in condition from VF to Uncirculated with the majority being the latter.

Various Grades..... \$1000-\$2000

Serial Number 6



1030 Bermuda Monetary Authority. 1 Dollar, 1978-84. P-28b. A high grade issued note of this popular QE II issue. Great center, bold inks, and beautiful margins. Offered here in low serial number 6.

PCGS Superb Gem New 67 PPQ..... \$500-\$1000



BRAZIL

- 1034 **Republica Dos Estados Unidos Do Brasil. 1000 Mil Reis, 1926. P-109. E. 1A, Serie 3A.** By far one of the most sought after notes of Brazil are these "Reverie" 1,000 Mil Reis notes. The large format and beautiful central portrait vignette combine with bold color and a detailed back vignette of a mission scene. PMG mentions Rust in the comments section.
 PMG Very Fine 30 Net. Rust. \$2000-\$3000



- 1035 **Banco do Brasil. 500 Mil Reis, 1923. P-122A. E. 1A, Serie 5A.** A scarce offering seen with elaborate signatures in the signature panels. Jose Bonifacio is seen at left. An intricate ABNC design surely to please collectors.
 PMG Very Fine 25. \$1000-\$2000



BRITISH CARIBBEAN TERRITORIES

- 1036 **British Caribbean Territories Eastern Group. 1 Dollar, 1950-51. P-1.** Vibrant red serving as the primary color in this sorbet-like colorway. This note is seen with good centering and registration that we can typically expect from Gems. Sailing ship seen at center serving as the watermark. A detailed design that features the provinces of the BCT on the back in both crest and porthole vignettes.
 PMG Gem Uncirculated 65 EPQ. \$1000-\$2000



- 1037 **British Caribbean Territories, Eastern Group. 5 Dollars, 1961-64. P-9c.** An impeccable 5 Dollar design seen with Queen Elizabeth II at right. A highly important offering. The note is met with superior eye appeal and color while retaining original paper and lovely overall detail. An important opportunity for the collector of banknotes from the British Commonwealth as these high grade problem free examples are scarce.
 PCGS Very Choice New 64 PPQ. \$1500-\$2000



BRITISH CARIBBEAN TERRITORIES

- 1038 British Caribbean Territories, Eastern Group. 10 Dollars, 3.1.1955. P-10s. Specimen.** Specimen printed by BWC. This higher denomination note is a nice example for the type. Vivid brown inks making up the design and wondrous centering and margins. Seen with a QEII watermark.
PMG Choice About Uncirculated 58..... \$1200-\$1600

- 1039 British Caribbean Territories, Eastern Group. 2 Dollars, 1957. P-11bs. Specimen.** Decent centering seen. Queen Elizabeth II at right. This note also shows great embossing that can be detectable through the holder. PCGS Banknote Grading mentions there is a BWC Ink Annotation on this otherwise problem free note.
PCGSBG Choice Uncirculated 64..... \$900-\$1200



- 1040 British Caribbean Territories, Eastern Group. 1 to 100 Dollars, 1953-64. P-7p to 12p. Proofs.** 6 pieces in lot. The following denominations of these Back Proofs are found in this grouping; \$1, \$2, \$5, \$10, \$20, and \$100. Minor Mounting adhesive seen on the back right. Pick numbers 7p, 8p, 9p, 10p, 11p, and 12p.
About Uncirculated..... \$2500-\$3000



BRITISH GUIANA

- 1041 British Administration. 2 Dollars, 1942. P-13c.** A rare denomination in any grade, this note is one of just two graded by PMG at this level with none finer. Neither the b or c types are seen at this level either in the PMG reports making this the finest PMG graded for the design type. Deep green color with purple and yellow under-prints with Kaieteur Falls at center. KGVI at back center in bowtie styling with counters at left and right.
PMG Choice Very Fine 35..... \$1000-\$2000



BRITISH GUIANA

- 1042 Government of British Guiana. 5 Dollars, 1942. P-14a.**
The note retains all the appeal expected for the grade level with nice detail of the vignette of Kaieteur Falls at center. Some toning and edge splits mentioned for accuracy.

Fine. \$500-\$1000



BRITISH HONDURAS

- 1043 Government of British Honduras. 1 Dollar, 1939-42. P-20.** Nice centering seen on this popular 1 Dollar issue. Deep cool tones seen in the color way of this BWC design. A few folds prevent a higher grade, but the note is still a great example for the type.

PMG Choice Very Fine 35..... \$600-\$1000



- 1044 Government of British Honduras. 1 Dollar, 1939-42. P-20.**
A scarce early issue 1 Dollar note from British Honduras. King George seen at right. A Block. Normal wear and tear for the grade with no major netting defects.

PMG Choice Fine 15. \$600-\$1000



- 1045 Government of British Honduras. 2 Dollars, 1939-42. P-21cts. Color Trial Specimen.** Well centered note seen with an array of vibrant colors and bold inks. Red BWC specimen seal at the bottom right. Red overprints in top margins. It appears that some minor remnants and a Printer's Annotation are the only two causes for mention.

PMG Choice Uncirculated 64. \$1000-\$1500



- 1046 Government of British Honduras. 5 Dollars, 1960-65. P-30b.** Bright red inks illuminate the portrait of Queen Elizabeth II and original paper is seen through the encapsulation surface. Any of these pieces found with an perfect paper quality designation is desirable.

PCGS Extremely Fine 45 PPQ. \$600-\$1000



- 1047 Government of British Honduras. 5 Dollars, 1.1.1973. P-30c.** A flawless Superb Gem Queen Elizabeth II example seen with vibrant orange and red hues. A portrait of Queen Elizabeth at right. Excellent registration in addition to punch through embossing. Scarcely available in this high of a grade.

PCGS Superb Gem New 67 PPQ..... \$700-\$1000



BRITISH HONDURAS

- 1048** Republica de Honduras. 1 Lempira to 100 Lempiras, 1937. P-S162 to S165B. Face Proofs. 6 pieces in lot. A grouping of black and white unicolor Face Proofs from the Republic de Honduras in British Honduras from the American Bank Note Company. Each note is individually mounted on to a piece of card stock with the selvage being cut in the shape of a cornice.

Uncirculated.....\$700-\$1000



BRITISH WEST AFRICA

- 1049** West African Currency Board. 1 Shilling, 1918. P-1a. This smaller format change note shows with a strong impression of the basic design. Seen in original paper quality which is extremely difficult to find in these early issues.

PCGS Choice New 63 PPQ.....\$800-\$1200



- 1050** West African Currency Board. 100 Shillings, 1953. P-11a. This problem-free Waterlow & Sons design is seen with bold inks. The gradient colorway on the face of the note resembles a sunset with the color of the sun finding its way onto the water in the landscape. The back features a unicolor blue design with allegorical figures seen doing work in the field.

PMG Gem Uncirculated 65 EPQ.\$2000-\$3000



BULGARIA

- 1051** B'lgarska Narodna Banka. 200 to 5000 Leva, 1929. P-50s to 54s. Specimens. 5 pieces in lot. A very rare 1929 Specimen set from the National Bank of Bulgaria. Seen here with severe glue marks and mounting remnants, but each note's design is still visible in it's entirety. Some printer's annotations on a few of the notes and blue TDLR stamps at bottom left. Punch cancelled at the signature panels. Boris III at right on each note. Paper thins on the reverse of several.

Choice Extremely Fine.\$3000-\$4000

Coveted Burundi Rhino in Gem



BURUNDI

1052 Banque Du Royaume Du Burundi. 500 Francs, 1960-61. P-6. This scarce high denomination note seldom is available in any state and when so, it typically falls in the Fine or worse range. The Gem 65 PPQ presented here is above and beyond exception to the norm and is without question the finest we have offered. Rhino pictured at center. Strong "BURUNDI" overprint and free from any netting defects. A glance at the PMG Population report shows that they have not graded an issued version of this note, removing any doubt that this is likely the finest known available for the type.

PCGS Gem New 65 PPQ. \$10,000-\$12,000

Burundi's Zebra in Gem



BURUNDI

- 1053 Banque Du Royaume Du Burundi. 1000 Francs, 31.7.1962. P-7.** This “Zebra” note from Burundi is the highest denomination for the series. PMG has seen three with the finest being a 64 without the coveted EPQ designation, which leaves this note as being the finest graded and offered in public auction. A side portrait of a Zebra is seen at right with a bold black “BURUNDI” overprint place diagonally at center. Detailed lathe work seen in the borders with a guilloche design throughout the central areas of the note. The combination of this lot, and the lot prior to it, are certain to be missing from even the most advanced collections in any form, but especially so anywhere near the realm of this condition.

PCGS Gem New 65 PPQ. \$10,000-\$12,000

Scarce Issued Burundi Set



BURUNDI

- 1054 Banque De La République Du Burundi. 20 to 1000 Francs, 1966. P-15 to 19.** This very rare offering is special for numerous reasons, beginning with the degree of difficulty in finding any of the majority of these pieces by themselves, yet alone in an Uncirculated group offering. The notes also feature blacked out overprints replacing “Banque Du Royaume” with “De La Republique.” These provisional issues were the last to feature this design before being redesigned in 1968. All of the originality is still present on each piece with all of these pieces seeming to be in pack fresh condition featuring very impressive embossing for not being kept in a certified holder.

Choice Uncirculated..... \$6000-\$8000



CANADA

- 1055 The Mechanics Bank. 10 Dollars, 1872. (4301010).** A scarce 1872, Mechanics Bank note from Montreal. One plate printed signature, and one hand drawn. PMG mentions splits in the comments section.

PMG Fine 12..... \$1200-\$1600



- 1057 Banque Du Canada. 20, 1935. P-BC-10.** French title. The famous “Princess” note and among the most desirable denominations for this appealing 1935 series. Osborne/Towers signature combinations. Printed by the CBNC. Very minor edge tears mentioned for accuracy on this appealing piece.

PMG Choice Very Fine 35..... \$3500-\$4500

- 1056 Bank of Upper Canada. 1 Dollar, 1861. (770220602a).** Goderich. A scarce issued note that we have not yet offered. Hand drawn signature at the bottom. Red “Goderich” Town overprint. Allegorical figures at left and right.

PMG Very Fine 20..... \$2000-\$3000

Appealing Banque Nationale Specimen Set



CANADA

- 1058 Bank of Canada. 50 Dollars, 1937. P-BC-26b. A denomination that is scarce in these Choice Uncirculated grades and this pack fresh offering exhibits strong color and deeply embossed overprints. Excellent centering ushers this note into the realm of a Gem designation.

PCGS Gem New 66 PPQ. \$2000-\$3000



- 1059 Bank of Canada. 100 Dollars, 1937. P-BC-27b. One of the finest examples of this \$100 Sir John A. MacDonald design type we have handled, with strong original paper and pleasing centering and margins. Certainly a note that will fit into any Gem collection of small size Canadian notes.

PCGS Gem New 66 PPQ. \$1500-\$2000



- 1060 Banque Nationale. 5 to 100 Dollars, 2.11.1922. P-S871s to S875s. Specimens. 5 pieces in set. "Specimen" overprints and perforations. A bright and attractive set of these Quebec City notes with each exhibiting their designs with the utmost detail. Graded as follows; 5 Dollar: Choice Uncirculated 63; 10 Dollar: Gem Uncirculated 65 EPQ; 20 Dollar: Uncirculated 62; 50: Gem Uncirculated 65 EPQ; 100 Dollar: Gem Uncirculated 66 EPQ.

PMG Uncirculated 62 to Gem Uncirculated 66 EPQ. \$2000-\$3000



CANADA-NEWFOUNDLAND

- 1061 Newfoundland Government Cash Note. 50 Cents, 1903. P-3s. Specimen. A rare Specimen piece. Scarce in any form. Punch cancelled at the signature panels. Red overprints for the date, serial numbers, and specimen designation. This note is seen with great margins, and natural embossing.

PCGS Gem New 66 PPQ. \$1000-\$2000



CHILE

- 1063 Republica de Chile. 500 Pesos, 1912-17. P-27s. Specimen. The first of this high denomination design from the American Bank Note Company that we have offered. Complete counterfoil in the left margin. Nice centering with complete originality.

PMG Gem Uncirculated 65 EPQ. \$1500-\$2000

CEYLON

- 1062 Central Bank of Ceylon. 100 Rupees, ND (1952-52). P-53cts. Color Trial Specimen. A very rare offering with exceptional margins, color, and problem-free paper. Queen Elizabeth II at left. Lion watermark at right. Two topless women with jewelry on their arms and necks on the back. Punch Cancelled at the signature panels.

PCGS Gem New 66 PPQ. \$1000-\$1500



CHINA—REPUBLIC

- 1064 China & South Sea Bank. 1 Yuan, 1927 Shanghai. P-A126a. (S/M#C295-20a) Shanghai branch. This highly popular type is one that always grabs collector attention. Seen with three female busts at upper center and Yuan Shi Kai dollar coin below. Light circulation. A well preserved Waterlow & Sons designed issued note.

PCGS About New 53. \$3000-\$5000



CHINA—REPUBLIC

- 1065 Bank of China. 5 Dollars, 1912. P-26r. Remainder. (S/M#C294-31r) Yunnan. A remarkable piece that shows here in lightly circulated condition. Strong color and detail throughout with additional square overprinted seal at lower center.

PMG About Uncirculated 55. \$1000-\$2000



- 1066 Bank of Communications. 50 Yuan, 1941. P-161s. Specimens. (S/M#C126-261) 2 pieces in lot. "Specimen" overprints, serial numbers, and punch cancels. Technically superior examples of this design. This lot represents 2 of 13 uncirculated notes PMG has graded.

PMG Choice Uncirculated 64 EPQ..... \$1500-\$2250



CHINA—PEOPLE'S REPUBLIC

- 1067 People's Bank of China. 10,000 Yuan, 1949. P-854a. (S/M#C282-66) Without watermark. A scarce design in these Choice Uncirculated grades.

PMG Choice Uncirculated 64. \$700-\$1000



CHINA—PUPPET BANKS

- 1068 Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43a. (S/M#C297-95) A difficult high denomination design with this piece showing only light circulation. Pleasing detail seen throughout.

PMG About Uncirculated 53. \$900-\$1200



CHINA—PROVINCIAL BANKS

- 1069 Fu Ching Bank of Shensi. 5 Yuan, 1922. P-S2600A. A scarcer Provincial Note in high grade seen with black and red overprints. The back design features a vibrant colored design with guilloche counter protectors seen directly right and left of center.
PMG Choice Uncirculated 64 Net. Closed Pinholes.....\$500-\$1000

General Herrera Uncut Sheet



COLOMBIA

- 1070 Estado Soberano de Panama. 1-2-3-10 Pesos, ND. P-S186 to S189. A simply stunning opportunity for the advanced collector to secure an item which is likely unique as an unsigned, undated, and uncut sheet. This magnificent piece shows all four denominations for the issue uncut with each having lovely clarity of their respective designs and sharp penned details. Wonderfully bright protectors adorn each at lower center with the three lesser denominations shown spelled out with the 10 Pesos note seen having a '10' in vibrant red inks. All share the same central vignette and portrait of Gen. T. Herrera. Some stray holes are noticed throughout the sheet with the most offensive being just left of the center vignette of the 2 Peso note. Some edge tears and repairs are also noticed around the margins with the largest affected area at the bottom. It is easier to see where these are located by turning the sheet over. Typically the 3 Pesos note is the most frequented with the other denominations seldom being sighted. All notes are absent of a Francisco signature typically seen. A highly important item which will surely be a cornerstone in any collection of Colombian or Panamanian banknotes.

Very Fine.....\$15,000-\$20,000



COLOMBIA

- 1071 El Banco de Bogota. 10 Pesos, ND. P-S299p. Proof. Nice centering offered on this uniface, unicolor Proof from the Bank of Bogota. This specialized type has punch cancellations in the signature panel. Intricate lathe work seen in the borders.
Choice Uncirculated.....\$600-\$1000

Stunning Mona Lisa Specimen



COSTA RICA

- 1072 Banco Internacional de Costa Rica. 2 Colones, 1931-36. P-167s. Specimen. Specimen number 524. A stunning Specimen printed by W&S in black and multicolored. The note is fully Uncirculated and shows with a definitive black tone in the bordering design, as opposed to the issued brown inks for the design. Strong color of the multicolored under-prints and guilloche add nice contrast. The Ox-cart vignette on the back shows in a green hue in favor of the typical black inks.
PMG Uncirculated 62.....\$1500-\$2000



COSTA RICA

- 1073 Banco Internacional de Costa Rica. 5 to 20 Colones, 1919-36. P-174s to 176s. Specimens.** 6 pieces in lot. Pick 174s through 176s represented in this lot with 2 examples for each type. Each piece seen in Choice AU condition or better. Red "SPECIMEN" overprints.

Choice About Uncirculated.\$1500-\$2000



- 1074 Banco Internacional De Costa Rica. 10 Colones, 1935. P-181.** Another scarce Costa Rican note, this one being in issued form. Toning and staining is seen, but that is to be expected in this grade. This piece still retains its pertinent detail and displays pleasing eye appeal.

Choice Fine.\$1000-\$2000



- 1075 El Banco Comercial de Costa Rica. 5 Colones, 1.12.1906. P-S141s. Specimen.** Striking detail with bold inks and vibrant color seen on this scarce 5 Colones Specimen. This Waterlow & Sons design features a blue seal with their name, specimen, and cancelled all written within its design. Bright red "SPECIMEN" overprints, deep red "No Value" overprints. Both miniature and oversize punch cancellations seen.

PCGS Gem New 65 PPQ.\$800-\$1200

- 1076 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 13 pieces in lot. A breakdown of the notes offered in this lot are as follows; P-156s, 148s, 147s, (2) 143s, 173s, 166s, 157s, 158s, S1215, S122s, S123s, S124s. The regular issues are from the Banco Internacional of Costa Rica, while the Specialized Issues are from El Banco Anglo Costarricense. Most pieces seen in Uncirculated condition while some of the specialized issues show some toning. Typical staple holes also present on a few pieces. A special booklet from El Banco Anglo Costarricense is included with the lot.

Various Grades.\$1000-\$2000



CUBA

- 1077 La Republica de Cuba. 10 Pesos, 1869. P-63. Series Z.** Uniface. This 1869 10 Pesos note from Cuba offers nice detail for the conservative grade. Stamp signed in 3 places. Red seal in bottom left.

Choice Very Fine.\$1000-\$2000



CUBA

- 1078 **La Republica de Cuba. 100, 500, & 1000 Pesos, 1869. P-Unlisted.** 3 pieces in lot. Unicolor Interest Bonds offered here with hand signed signatures. Translations to English can be seen on the reverse of each piece. The 500 Pesos piece is split in half, but that can be expected for large size bonds this old.

Very Fine..... \$400-\$600



CURACAO

- 1079 **Curacaoosche Bank. 2 1/2 Gulden, 1918-20. P-7Ca.** Extremely rare in issued non-remainder form and seldom seen issued with hand drawn signatures. While the grade is often reserved for notes usually without the presence of vital detail, this example retains all relevant detail and desirable features.

PCGS Fine 12. \$800-\$1200



- 1080 **Muntbiljet. 1, 2 1/2, 5, 10, & 25 Gulden, 1942-47. P-25, 26, 27, 35, & 36.** 6 pieces in lot. An assortment of Curacao Proofs mounted onto cardstock. Each piece contains embossing through the back of the cardstock. Observed Pick numbers are 25, 26, 27, (2) 35, & 36.

Uncirculated..... \$750-\$1250

Rare 5 Shillings Cyprus Specimen



CYPRUS

1081 Government of Cyprus. 5 Shillings, 1914. P-3s. Specimen. A very rare Specimen that we have never had the opportunity to offer. According to the PMG Population Report, they have only graded this piece. It was given an Uncirculated grade, but netted for being previously mounted which can be expected on Specimens, specifically the earlier versions that were presented to officials. The other netting defect mentioned is the faded print. That said, this note has very bold black overprints for the date, signature, serial number, and the word "SPECIMEN" written diagonally across the center of the note. The design of the actual note can still be seen, but is fairly faint and does not display the vibrant blue hues typically found on the issued version.

PMG Choice Uncirculated 64 Net. Previously Mounted, Faded Print.....\$10,000-\$15,000



CYPRUS

1082 Government of Cyprus. 5 Pounds, 1955-60. P-36a. A regal medium format note seen here with just two faint folds. We are unable to determine why the note didn't receive an EPQ designation through the holder.

PMG About Uncirculated 55. \$1000-\$1500

Serial Number 14



1083 Republic. 250 Mils, 500 Mils, & 1 Pound, 1961. P-37a, 38a, & 39a. 3 pieces in lot. This BWC designed trio of Cypriot notes is always desirable, especially so in the high grade problem-free condition here before you. An added bonus is present for the uniquely A/1 Prefix with the low serial number of 14 seen on each piece. 38a in 64 EPQ, and 37a and 39a both seen in 66 EPQ.

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. \$1500-\$2000

Serial Number 7



CYPRUS

- 1084** Central Bank of Cyprus. 250 Mils, 1975-82. P-41c. A well centered 250 Mils note seen here in a desirable gem holder, but more importantly seen with the coveted lucky number 7 serial number.

PMG Gem Uncirculated 65 EPQ.\$600-\$1000



- 1085** Central Bank of Cyprus. 250 Mils to 5 Pounds, 1966. P-41s to 44s. Specimens. 4 pieces in lot. A quartet of Specimens featuring the 1966 Specimen set ranging in denominations of 250 Mils to 5 Pounds from Cyprus. Perforated cancelled at the bottom of each piece. Some minor foxing, and handling typical of older specimens. A very rare offering as these sets are difficult to piece together.

About Uncirculated.....\$1000-\$1500

Rare Uncirculated DWI State Treasury Note



DANISH WEST INDIES

- 1086** State Treasury. 50 Dalere, 1849. P-5. An absolute rarity and a note that is the second highest denomination from this overall highly rare law of 4.4.1849 series. A significant offering and one that will likely not be replicated in the near future in this high of a grade. Even though the majority of these examples are remainders, this is one of few issued notes that have survived. Coat of arms flanked by Greek allegorical figures at bottom. This is the finest issued example offered in public auction.

PMG Choice Uncirculated 63 EPQ.....\$1500-\$2250

From the Prestigious Collection of Dr. Magid Al-Kimawi.

BWC Danish West Indies 5 Francs



DANISH WEST INDIES

- 1087 National Bank of the Danish West Indies. 5 Francs, 1905. P-17.** This extremely important offering marks the finest we have offered for this scarce and highly desirable issuer. These notes are typically only seen in lower grades with notes of Very Fine quality or better being quite scarce. This About Uncirculated note certainly is one of perhaps just a few to have seen only trivial circulation. Exceptional detail of the BWC styling remains throughout with appeal typically only reserved for specimen notes illustrated here. Close inspections shows just a vertical fold at center and a few corner tip folds and we cannot determine when looking through the holder as to where the retouching is that PMG mentions. After the sinking of the Lusitania, the acquisition of the D.W.I from Denmark became a focal foreign policy for the United States to prevent the Germans from using it as a naval base. The Danish West Indies are became the US Virgin Islands after they were purchased for 25 Million in 1917.

PMG About Uncirculated 50 Net. Retouched.....\$6000-\$8000

From the Yuri Solovey Collection.



- 1088 National Bank of the Danish West Indies. 5 Francs, 1905. P-17s. Specimen.** Stunning and well centered 1905 Specimen. BWC Ink annotation mentioned in the comments section. Portrait at right, with palm tree at left. Perforated specimen at bottom.

PCGSBG 64 OPQ.....\$2000-\$3000

From the Yuri Solovey Collection.

Striking Danish West Indies 10 Francs



DANISH WEST INDIES

1089 National Bank of the Danish West Indies. 10 Francs, 1905. P-18a. This is one of the more pleasing notes of this highly scarce catalog number we have offered that shows with exceptional blue and red under-prints and sharp detail of the primary design. Hand accomplished signature at the lower right, palm tree left and village at right. Central portrait vignette of King Christian IX. Printed by the Bradbury Wilkinson Company.

PMG Very Fine 25. \$6000-\$8000
 From the Yuri Solovey Collection.

Stunning DWI Specimen



1090 National Bank of the Danish West Indies. 100 Francs, 1905. P-20s. Specimen. This gorgeous Danish West Indies Specimen features a multicolored colorway. In the 1905 series, this is the highest denomination issued. Bright sky blues, and a vibrant yellow hue are used to highlight the denomination at the bottom of the note. At left, the vignette is a portrait of King Christian IX. Landscape of the city at center. Palm Tree at right. Perforated Cancelled.

PCGS Very Choice New 64. \$6000-\$8000
 From the Yuri Solovey Collection.



EAST CARIBBEAN STATES

1091 East Caribbean Currency Authority. 100 Dollars, ND (1965). P-16s. Specimen. An always desirable issue, shown here in Specimen form. Punch cancelled at each signature panel. Red oval TDLR overprints on the top left and bottom right corner of each side. PCGS mentions Minor Mounting Remnants on Back at Right.

PCGS Very Choice New 64 Apparent.
Minor Mounting Remnants on

Back at Right. \$1200-\$1500



EGYPT

1092 National Bank of Egypt. 50 Piastres, 1914-20. P-11. All Egyptian currency dated prior to 1920 is scarce to rare and this 50 Piastres note is no exception. Terrific BWC styling and with just a few small problems such as the Small Edge Split at Bottom Center.

PCGS Fine 12 Apparent. Small Edge

Split at Bottom Center. \$800-\$1000



1093 National Bank of Egypt. 50 Pounds, 1942-45. P-15c. An incredible BWC design which shows a lovely large format with intricate detail throughout the entire note. Quite appealing for the grade with little circulation and nice appeal. A few minor repairs are mentioned as written on the comments section of the holder.

PMG Very Fine 30. \$1500-\$2000

Magnificent BWC National Bank of Egypt 100 Pounds Design



EGYPT

- 1094 National Bank of Egypt. 100 Pounds, 6.9.1913. P-16s. Specimen.** Specimen serial numbers and small “CANCELLED” perforation. This large format design produced by Bradbury Wilkinson & Company would most certainly rank among the most beautiful banknote designs produced. A purple primary design incorporating intricate lathe styling and central vignette of a Citadel and mosque of Mohammed Ali at center. Multicolored guilloche at left and right and spanning the upper center. Yellow, red, and green under-printed color. Back design again in purple with “100” counters at left and right, and floral styling at center with framed under-printed design in multicolor. We have a hard time justifying the Very Fine grade by PMG as the circulation is incredibly faint. A note that will be a cornerstone in even the most advanced collection.

PMG Choice Very Fine 35 Net. Previously Mounted.....\$7000-\$9000



EGYPT

1095 National Bank of Egypt. 100 Pounds, 1936. P-17c. This lovely large format 100 Pounds note shows the signature of Cook and exhibits nice appeal. Vivid color and a precise impression allow for great contrast and nice centering and margins add to the look. Restoration and annotations mentioned by PMG.

PMG Very Fine 30 Net. Restoration,
Annotation. \$1500-\$2000



1096 National Bank of Egypt. 50 Piastres, 1951. P-21e. A near gem example of this 50 Piastres design. A design seldom available in auction with an uncirculated state of preservation, especially in this variety.

PCGS Very Choice New 64 PPQ. \$600-\$1000



1097 National Bank of Egypt. 1 Pound, 1950. P-24a. Scarce this pleasing and underrated as such. Only hints of circulation with strong color and detail throughout.

PMG Choice About Uncirculated 58. \$600-\$1000



1098 National Bank of Egypt. 50 Pounds, 16.5.1951. P-26b. A scarce issued note typically seen much more problematic than the example before you. Handling and toning typical to the Fine grade with PCGS mentioning Mounting Remnants in the comments section of the holder.

PCGS Fine 15 Apparent.
Mounting Remnants. \$750-\$1000



1099 National Bank of Egypt. 100 Pounds, 16.5.1951. P-27b. An underrated note and the highest denomination for the series. The large format BWC design is quite striking with deep purple inks making up the bordering design and green inks utilized at the left vignette and portrait vignette of King Farouk at right. Mostly even wear with PMG mentioning Small Rust Stains; Minor ink Marks on Back; Small Repairs.

PCGS Very Fine 25 Apparent.
Small Rust Stains; Minor ink
Marks on Back; Small Repairs. \$1500-\$2000



1100 Central Bank of Egypt. 5 Pounds, ND (1961-64). P-39sp. Specimen Proof. Perforated cancellations seen in the signature panels. A medium format design on this Specimen Proof. PMG mentions Pinholes in the comments section of the holder.

PMG About Uncirculated 53 Net.
Pinholes. \$1200-\$1800



EGYPT

- 1101 Egyptian Government. 10 Piastres, ND (1916-17). P-160s. Specimen.** Perforated Cancelled. This TDLR design is seen with a few folds that account for the grade, but it still retains pleasing originality that is typically absent below XF condition.

PMG Choice Very Fine 35 EPQ. \$600-\$1000



ETHIOPIA

- 1103 Bank of Ethiopia. 10 Dollars, 1861. P-9.** A wonderful and popular design with an image of a lion pictured at center. A gradient orange, green, and purple design on the reverse. This highly desirable piece is not often found in this state of preservation. A piece we expect to see spirited bidding on.

PMG Gem Uncirculated 65 EPQ. \$1500-\$2000

EL SALVADOR

- 1102 El Banco Central de Reserva de El Salvador. 1 Colon, 1980s. P-11pp. Progressive Proofs.** 6 pieces in lot. Progressive Proofs and tints for Pick 11, a 1 Colon from El Salvador. Seen with the annotations one should expect on proofs, and also displaying remarkable color.

Uncirculated. \$1000-\$1500



- 1104 Bank of Ethiopia. 100 Thalers, 1932-33. P-10.** This early Thalers series is one of the most beautiful series of banknotes ever produced by BWC with all denominations showing detailed wildlife scenes. This 100 Thaler exhibits an Elephant at right. Some pinholes are observed and mentioned by PMG in the comments section of the holder.

PMG Choice Fine 15. \$600-\$1000

Exquisite Ethiopia 500 Thalers



ETHIOPIA

- 1105 Bank of Ethiopia. 500 Thalers, 1932-33. P-11.** One of the most popular series within collectible banknotes as this BWC design shows the superior artistic talent employed by the banknote company. The large format allowed for incredible detail with the vignette of a warrior standing at left observed boxed within an ornate frame. Lion at upper center with bank name within scroll style engraving. Large multicolored guilloche at center and bank building at right. A geometrically intense back design is seen with a near border to border under-print with denomination and bank name repeated. The appeal of an EF piece is largely present and it seems just one too many faint folds prevent an AU grade.

PMG Choice Extremely Fine 45.....\$3000-\$5000



FAEROE ISLANDS

- 1106 World War II Issue. 5 Dollars, 1861. P-2.** A red Faeroe Islands overprint is seen diagonally on this P-31 Denmark 10 Kroner design on this World War II issue.

PMG Gem Uncirculated 65 EPQ.\$800-\$1200



- 1108 Danish Administration. 100 Kroner, 1940. P-12r. Remainder.** Without overprints and typically only available as such. Striking color and detail throughout. Certainly a type that is quite elusive and does not appear often enough to satisfy collector demand. Well centered. PMG mentions Previously Mounted in the comments section of the holder.

PMG Choice Uncirculated 64 Net.

Previously Mounted.\$1000-\$1500
From the Yuri Solovey Collection.

- 1107 Danish Administration. 100 Kroner, 1940. P-12s. Specimen.** Specimen overprints and punch cancellations. Without serial numbers. A scarce 100 Kroner design that is Gem quality throughout. Seldom available as such and likely to create strong interest from collectors.

PMG Gem Uncirculated 65 EPQ.\$1200-\$1800

Stunning Fiji Gem



FIJI

- 1109 **Government of Fiji. 10 Shillings, 1951. P-38k.** Quite scarce in these Uncirculated grades and even more so with pleasing original paper as a Superb Gem. Nicely embossed overprints and portions of the design are seen through the encapsulation surface. Above and beyond the finest we have handled, and likely the nicest we will for the foreseeable future.

PCGS Superb Gem New 67 PPQ..... \$1500-\$2000



- 1110 **Government of Fiji. 10 Shillings, 1951. P-38k.** A lovely medium format piece and offered here in uncirculated condition. Nice embossing throughout.

PMG Choice Uncirculated 64. \$1000-\$1500



- 1111 **Government of Fiji. 1 Pound, 1965. P-53g.** A stunning raw example of this Queen Elizabeth II design. Scarce in such good condition. Broad margins. PMG mentions pinholes, and internal tear in the comments section.

PMG About Uncirculated 55. \$600-\$1000



- 1112 **Government of Fiji. 5 Pounds, 1967. P-54f.** A nice example of this Queen Elizabeth II 5 Pound note from Fiji. Purple underprints with even margins. Some rust seen as mentioned by PMG in the comments section of the holder. Still retains detail and remains a great example of the type.

PMG Very Fine 30 Net. Rust. \$600-\$1000



FIJI

- 1113 Reserve Bank of Fiji. 50 Dollars, ND (1996). P-100s1. Specimen.** Specimen serial numbers and overprints. Fijian specimen notes are all quite scarce and this modern 50 Dollar design is nearly perfect.
PCGS Superb Gem New 68 PPQ..... \$600-\$1000



FINLAND

- 1114 Finlands Bank. 5 Markkaa, 1897. P-2.** A stunning example of this scarce early issue from 1887. Seen with fairly nice centering and covered in security fibers. Difficult to come by in uncirculated condition.
PCGS Choice New 63..... \$750-\$1250

1115 NO LOT.



FRANCE

- 1116 Banque de France. 50 Francs, 27.4.1933. P-80b.** Just a light vertical fold, some handling and staple holes as mentioned by PMG in the comments section of the holder to report on this attractive large format 50 Francs design.

PMG Choice About Uncirculated 58..... \$1500-\$2000
From the Yuri Solovey Collection.



- 1117 Banque de France. 1000 Francs, 1938-40. P-90c.** A very popular large size French note not typically found in Uncirculated condition, and usually when it is, it has some netting defects and is not original. This piece in 63, has the PPQ designation making it a highly desirable piece among collectors. We mention the typical pinholes at left for accuracy as does PCGS in their comments section.

PCGS Choice New 63 PPQ..... \$600-\$1000



- 1118 Banque de France. 5000 Francs, 2.1.1958. P-135a.** A scarce 5000 Francs design type that is offered very infrequently at public auction. This example shows with great color and nicely embossed overprints. Some typical pinholes, mentioned on the holder, which are found at left, likely prevented PMG from applying an "EPQ" designation.

PMG Extremely Fine 40..... \$500-\$700
From the Yuri Solovey Collection.



FRANCE

- 1119 **Banque de France. 10 Francs, 1963-65. P-147fp. Face Proof.** A special Face Proof of this 10 Franc Voltaire design, and the first we have had the privilege to offer. Extra large borders as to be expected as this was merely a piece used to display the way the eventual face of the issued note would look.

PCGS Gem New 65 PPQ. \$1500-\$2000



- 1120 **Banque de France. 50 Francs, 1962-65. P-148fp. Face Proof.** We continue the trend of these rare French Face Proofs with another, and the first we have handled of the Racine design. Port Royal des Champs Abbey pictured in the background. Every bit worthy of this Gem evaluation from PCGS.

PCGS Gem New 66 PPQ. \$1750-\$2250



FRENCH EQUATORIAL AFRICA

- 1121 **Caisse Centrale de la France. 500 Francs, ND (1947). P-25s. Specimen.** A gorgeous 500 Francs example of this popular note seen here in specimen form. Vivid portraits and vignettes showing great detail and color that combine for a most appealing visual. A paper clip indentation on the left, in addition to a corner tip fold far enough away from the design.

Choice Uncirculated..... \$700-\$1000



FRENCH GUIANA

- 1122 **Banque de la Guyane. 1000 Francs, ND (1942). P-15s. Specimen.** Specimen overprint and serial numbers printed by E.A. Wright. Three punch cancels at the signature panels. Extremely large format likely intended for bank to bank transactions rather than a circulating medium. A rich green color fills the face design with vignettes of women seated at left and right. Bank name repeated continuously in underprinting. Back design shares a similar layout to face ornate border in brown and light brown under-prints

PMG Gem Uncirculated 66 EPQ. \$2000-\$3000



- 1123 **Caisse Centrale de la France D'Outre-Mer. 5000 Francs, ND (1947-49). P-26s. Specimen.** Specimen overprints, serial numbers and perforations. A high end Gem example of this popular 5,000 Francs design with a vivid portrait that shows extraordinary color and original paper.

PMG Gem Uncirculated 66 EPQ. \$900-\$1200



- 1124 **Caisse Centrale de la France D'Outre-Mer. 5000 Francs, ND (1947-49). P-26s. Specimen.** Specimen overprints, serial numbers, and perforations. A high end Gem example of this popular 5,000 Francs design that shows extraordinary color and original paper.

PCGS Gem New 66 PPQ. \$900-\$1200

Gorgeous French Indian Specimen

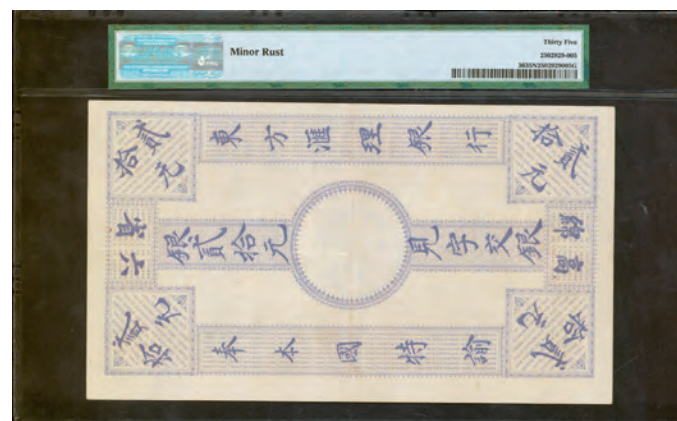


FRENCH INDIA

- 1125 Banque de L'Indo-Chine. 50 Roupies, ND (1936). P-7s. Specimen.** (Jhun13.5.4) Specimen. A scarce and beautiful large format design that shows with stunning color intricate detail and nicely embossed inks. A touch of red ink at the upper left likely prevented a Gem assessment as it is mentioned by PMG in the comments section.

PMG Choice Uncirculated 64. \$4000-\$5000
From the Yuri Solovey Collection.

1907 Saigon 20 Piastres



FRENCH INDO-CHINA

- 1126 Banque de L'Indo-Chine. 20 Piastres, 16.3.1907. P-36. Saigon.** This note is one of an important quartet of early French Indo-China pieces we are offering and has grade we have never before seen for the catalog number. The note borders on an Extremely Fine state with light even circulation and striking detail remaining throughout. Close inspection reveals nicely embossed overprints and just a speck of rust at the staple hole at right. PMG mentions Minor Rust in the comments section of the holder.

PMG Choice Very Fine 35 Net. Minor Rust. \$6000-\$10,000
From the Yuri Solovey Collection.



FRENCH SOMALILAND

- 1127 **Banque de la Republique du Mali. 500 Francs, 1960. P-8 & 8s. Issued & Specimen.** 2 pieces in lot. A high denomination problem-free pairing with the Gem being the TDLR Specimen and the Issued note still having exceptional paper quality with one minor fold.
 PMG About Uncirculated 58 EPQ & Gem Uncirculated 66 EPQ.....\$900-\$1200



- 1128 **Banque de la Republique du Mali. 1000 Francs, 1960. P-9 & 9s. Issued & Specimen.** 2 pieces in lot. This is the final pairing of Issued and Specimen Mali notes. This ultra high 1000 Francs Mali pairing features an issued note in VF 35 condition with typical handling for the grade with the specimen being a PMG About Uncirculated 50 Net with Previously Mounted written in the comments section.
 PMG Choice Very Fine 35 & About Uncirculated 50 Net. Previously Mounted.....\$900-\$1200



- 1129 Banque de la République du Mali. 5000 Francs, 1960. P-10.** A nice medium format note featuring a high 5000 Francs denomination. Toning seen throughout the margins likely the reason for the absence of the EPQ designation, in addition to the Minor Splits mentioned by PMG in the comments section of the holder.

PMG About Uncirculated 55.\$800-\$1000



FRENCH WEST AFRICA

- 1130 Banque de L'Afrique Occidentale. 5000 Francs, 1947-50. P-43.** This note is one of the most desirable notes from French West Africa. In a 64, this makes the note a collector's choice for anyone looking to build a FWA collection as this note is not often found and readily available in such good condition.

PMG Choice Uncirculated 64. \$1000-\$2000
From the Yuri Solovey Collection.

- 1131 Banque de L'Afrique Occidentale. 5000 Francs, 1950. P-43.** 2 pieces in lot. A gorgeous French West Africa design seen with 2 higher end examples to represent it. One in XF condition with a few light folds and the other in AU condition with some minor toning mentioned for accuracy.

Extremely Fine & About Uncirculated. \$600-\$1000

1132 NO LOT.

1133 NO LOT.



GERMANY, FEDERAL REPUBLIC

- 1134 Deutsche Bundesbank. 500 Deutsche Mark, 1977. P-35b.**
A scarce high denomination note seen with a "Portrait of a Man Without Beard" by Hans Maler zu Schwaz. This is the second highest denomination of the series and above & beyond the finest we have handled for the type.
PMG Gem Uncirculated 65 EPQ. \$1500-\$2000



- 1135 Deutsche Bundesbank. 1000 Deutsche Mark, 1980. P-36b.** The highest denomination of the series that features Johannes Schoener at right in a vivid portrait. He is also seen making an appearance in the watermark. Problem free gem showing pack fresh originality.
PMG Gem Uncirculated 66 EPQ. \$2500-\$3500



- 1136 Deutsche Bundesbank. 500 Deutsche Mark, 1991. P-43a.** The earliest issue of this design seen here with a "AA" prefix in a lofty 68 Superb Gem grade. Maria Sibylla Merian pictured at right. Wonderful embossing seen.
PMG Superb Gem Uncirculated 68 EPQ..... \$800-\$1200



- 1137 Deutsche Bundesbank. 500 Deutsche Mark, 1993. P-43b*.** The later issue of the previous lot, although this particular example is special because it is a replacement by way of the YA prefix. Seen here in a near perfect Superb Gem 68 with punch through embossing and impeccable paper quality.
PMG Superb Gem Uncirculated 68 EPQ..... \$1000-\$1500



- 1138 Deutsche Bundesbank. 1000 Deutsche Mark, 1991. P-44a.** A unique high denomination Gem that commemorates The Brothers Grimm on the face. The German dictionary printed on the reverse.
PMG Gem Uncirculated 66 EPQ. \$1250-\$1750



- 1139 Deutsche Bundesbank. 200 Deutsche Mark, 1996. P-47*.** Replacement. Paul Ehrlich honored as the featured portrait on this 200 Deutsche Mark piece. This note is a replacement which is indicated by the YA prefix.
PMG Superb Gem Uncirculated 68 EPQ..... \$600-\$1000



GHANA

- 1140 Bank of Ghana. 10 & 20 Cedis, 06.03.1982. P-20ds & 21cs. Specimen.** 2 pieces in lot. A stunning pair of these Ghana TDLR Specimens printed with the date of March 6th, 1982. Nice embossing and full originality.

Uncirculated. \$600-\$1000



GREAT BRITAIN

- 1141 Bank of England. 5 Pounds, 1947. P-343s. Specimen.** This large size Great Britain 5 Pound note features a faint guilloche like underprint behind the red "SPECIMEN" overprints. The word "Five" is written in old English surrounded by a bold black outline on the lower left of the note. PMG mentions Good Embossing on the note which is accurate, and easily seen through the plastic.

PMG Choice Uncirculated 64. \$2500-\$3500
From the Yuri Solovey Collection.

- 1143 Bank of England. 10 Shillings, ND (1948-60). P-368s. Specimen.** Another stunning British note offered with the watermark of Minerva, and an ornate royal-like design. Brown underprints and punch through embossing. Typical Staple Holes which are mentioned in the comments section by PMG.

PMG Choice Uncirculated 64. \$2000-\$3000
From the Yuri Solovey Collection.



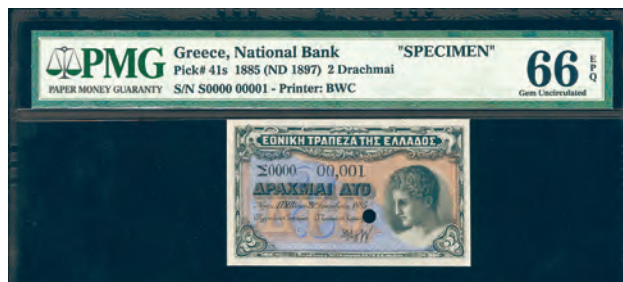
- 1142 Bank of England. 10 Shillings, ND (1948-60). P-368cts. Color Trial Specimen.** Color Trial Specimen of the popular 10 Shillings design. Light Purple with a faint grey undertone. Watermark of Minerva is observed. Good embossing seen through holder.

PMG Choice Uncirculated 63. \$2000-\$3000
From the Yuri Solovey Collection.



- 1144 Bank of England. 1 Pound, ND (1948-60). P-369cts. Color Trial Specimen.** Color Trial of the collectible 1 Pound note. Bright blue overprints highlighting the motifs and guilloche. Peach underprints with white outer borders. Good centering also observed.

PMG Choice Uncirculated 64. \$2000-\$3000
From the Yuri Solovey Collection.



GREECE

- 1145 **National Bank of Greece. 2 Drachmai, 1885. P-41s. Specimen.** A rare fractional sized Specimen. This 2 Drachmai is designed by Bradbury Wilkinson & Company and are missing from even the most advanced Greek collections in this high grade. One punch cancellation seen.

PMG Gem Uncirculated 66 EPQ.\$750-\$1250



- 1146 **Bank of Greece. 5000 Drachmai, 1932. P-103p. Proofs.** 2 pieces in lot. Printed by ABNC. A gorgeous offering of this 5000 Drachmai design. Seen here in full detail with no significant deterrents. The Net mention on the reverse proof of the note is for being previously mounted.

PMG Choice About Uncirculated 58 & PMG Uncirculated 61 Net. Previously Mounted.\$1200-\$1800



GUADELOUPE

- 1147 **Banque de la Guadeloupe. 25 Francs, ND (1942). P-22s. Specimen.** Specimen serial numbers and overprints printed by E.A. Wright. Outstanding quality and seen with picture perfect centering and margins. Eye appeal every bit worthy of the Superb Gem designation.

PMG Superb Gem Uncirculated 67 EPQ.....\$600-\$1000

From the Yuri Solovey Collection.



- 1148 **Banque de la Guadeloupe. 500 Francs, ND (1942). P-24s. Specimen.** On the face, it has the famous Santa Maria ship as the vignette printed above the red under-print and a nautical compass on the back over the light green under-print. Extra fat margins with bright red, small, diagonal "SPECIMEN" overprints.

PMG Gem Uncirculated 65 EPQ.\$1250-\$1750



GUADELOUPE

- 1149 **Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. Specimen.** Specimen overprints and serial numbers printed by E.A. Wright. This impressive 500 Francs design shows with a detailed vignette of the Santa Maria at left and micro-printing in the red under-print. Seaplane at center on back with green under-printed styling that matches the face. Exceptional quality.
 PMG Gem Uncirculated 66 EPQ. \$1500-\$2000

- 1150 **Banque de la Guadeloupe. 1000 Francs, ND (1942). P-26s. Specimen.** Specimen overprints and serial numbers. A rare large format design type that shows with a detailed central profile vignette of Karukera at center. Appealing blue under-prints and intricate lathe work at the borders. Strong quality and a type certainly missing in even advanced collections.
 PMG Gem Uncirculated 66 EPQ. \$2000-\$3000



GUATEMALA

- 1151 **Banco de Guatemala. 1/2 to 100 Quetzales, 1948. P-23 to 28.** 6 pieces in lot. A set of Guatemalan Specimens with red overprints and serial numbers punch cancelled in the signature panels. Notes are all seen in About Uncirculated condition or better with each note featuring a different portrait or vignette. This set is difficult to piece together in such condition.
 About Uncirculated..... \$600-\$1000

Scarce Guernsey PBL Design



GUERNSEY

- 1152 British Administration. 5 Pounds, 1956. P-44a.** An extremely important offering of this rare catalog number and a piece likely missing in even advanced collections. The note is also of excellent quality and bears the most early date for the design. Certainly one of the more pleasing designs produced by Perkins Bacon Limited with deep green bordering design and multicolored guilloche and under-prints. Back design in heavy lathe which extends to the edges with central circular design. This offering is one that likely will not occur again for years and especially so at this grade level.

PMG About Uncirculated 55. \$1500-\$2500



GUINEA

- 1153 Banque de la Republique de Guinee. 5000 Francs, 2.10.1958. P-10.** A scarce large size high denomination from this highly collected region of Africa. A striking oversized portrait seen at left, with some toning around the margins, but nothing that takes away from the eye appeal of the design. This is the first we have offered for the type. An exciting lot.

PCGS Very Fine 30. \$600-\$1000



- 1154 Banque Centrale de la Republique de Guinee. 5000 Francs, 1.3.1960. P-15As. Specimen.** This high denomination TDLR Specimen is seen with a punch cancellation in the signature panel, with red "SPECIMEN" overprints. PCGS mentions the Hole Punch Cancellation and Stains in the comments section of the holder, but the note retains all pertinent detail and displays great overall eye appeal. Scarce in any condition.

PCGS Choice About New 55 Apparent.

Hole Punch Cancelled, Stains. \$1200-\$1800



HAITI

- 1155 Bank Nationale de la Republic D'Haiti. 1, 2, 5, 10, 50, 100, 250, & 500 Gourdes, L.1919. P-200s to 207s. Specimens. 8 pieces in lot.** An octet of high grade specimens from Haiti, most of which we have not yet offered in our sales. Pick 203s, and 207s seen in 58PPQ. Pick 202s, and 205s seen in 65PPQ. Pick 200s, 201s, 204s, and 206s.

PCGS Choice About Uncirculated 58 PPQ to PCGS Gem New 66 PPQ.....\$1500-\$2000



ICELAND

- 1156 Landsbanki Islands. 500 Kronur, 1928. P-36s. Specimen.** Specimen serial numbers, perforated "SPECIMEN", and printer's annotations. One of a nice group of BWC specimen notes we are offering with this Icelandic note showing stunning color and detail.

PCGSBG About Uncirculated 55 OPQ.....\$700-\$1000



- 1157 Landsbanki Islands. 100 Kronur, 1928 (ND 1934-56). P-Unlisted. Color Trial Specimen.** A high grade gem for this 100 Kronur Color Trial, with vibrant violet hues. Printed by the BWC with red specimen overprints, and seen with punch cancellations at the bottom.

PMG Gem Uncirculated 66 EPQ.\$600-\$1000



INDIA

- 1158 British Administration. 10 Rupees, ND (1917-30). P-6. (Jhun3.6A.1)** Locating examples of this KGV type in grades above Very Fine is quite daunting and this Extremely Fine note shows only a bit of rust mostly at back.

PMG Choice Extremely Fine 45 Net. Rust.\$600-\$1000



- 1159 Government of India. 10 Rupees, ND (1917-30). P-7b. A** scarce KGV note which shows with the J.B. Taylor signature and lovely color and detail. Light even circulation seen without the typical spindle hole at left. Rust seen in the left margin which is mentioned by PMG in the comments section.

PMG Choice Extremely Fine 45 Net. Rust.\$600-\$1000



INDIA

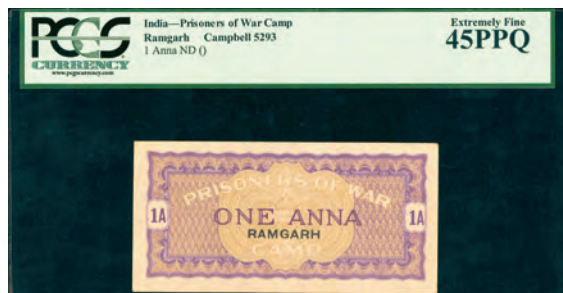
- 1160 Reserve Bank of India. 100 Rupees, ND (1943). P-20e. (Jhun4.7.2B) Calcutta. These 100 Rupee notes are scarce in lightly circulated grades such as this and just a typical staple and spindle hole at left detract. Consecutive to another in the same grade we are offering.

PMG About Uncirculated 50. \$700-\$1000
From the Yuri Solovey Collection.



- 1161 Reserve Bank of India. 100 Rupees, ND (1949-57). P-43a. (Jhun6.7.3.1) As made staple holes at left. A remarkable offering of this 100 Rupees denomination and the finest we have seen or handled. The note shows striking color throughout with picture perfect centering and margins. Currently one of just two graded at this level by PMG with none finer.

PMG Superb Gem Uncirculated 67 EPQ..... \$700-\$1000



- 1162 Ramgarh. 1 Anna, Prisoners of War Camp. Nice centering seen with just a few folds present preventing this problem-free POW camp note from an Uncirculated designation.

PCGS Extremely Fine 45 PPQ. \$500-\$1000

Hyderabad 100 Rupees Gem



INDIA - PRINCELY STATES

- 1163 Hyderabad. 100 Rupees, 1923. P-S266d. An Always popular and seen here in a very large format. Free from circulation and great color throughout. This is a highly detailed, multi-language Waterlow and Sons design that is seen in the finest condition that we have ever offered one.

PMG Gem Uncirculated 65 EPQ. \$3000-\$4000



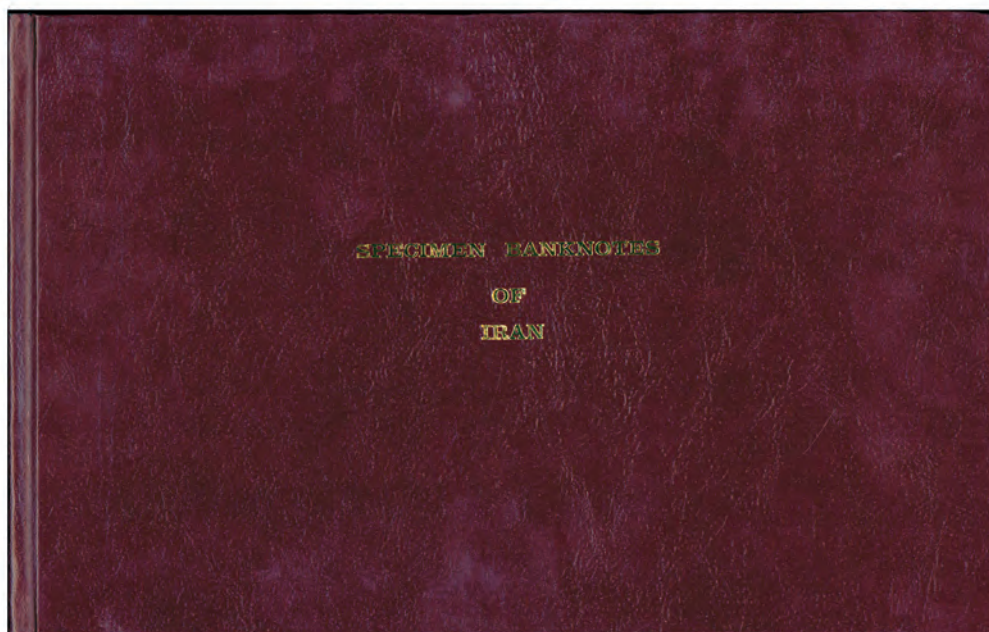
INDONESIA

- 1164 Bank Indonesia. 500 Rupiah, ND (1957). P-52a. An underrated design which shows with nice color and exceptional detail. A vivid vignette of a tiger is seen at left with a verso design depicting paddy terraces.

PCGS Gem New 66 PPQ. \$1000-\$2000

Lot 1165

An Outstanding Iranian Specimen Book





IRAN

- 1165 Specimen Banknote Book of Iranian Notes.** 36 notes in book. This is a very rare assortment of Iranian Specimens within cardstock pages found in a hardbound leather book with "SPECIMEN BANKNOTES OF IRAN" printed in gold foil on the front cover. This Specimen book used to belong to a very close advisor of the Shah that left Iran to the US in 1979; although the exact information on how it was put together remains unclear. Each page is protected by a thin cookie-sheet like paper so the note does not rub against the page before it. We consider all of the notes to be uncirculated, but we recommend personal inspection of the book because the way the notes are displayed in the cardstock cutouts prevent us from a more thorough examination. Some pieces are seen with punch cancels, others have perforated "SPECIMEN" punched across, some contain red "SPECIMEN" overprints, and a few have a combination of the 3.

The notes included the book are as follows :

- 5 Rials (3) - Pick 32, 32A, & 39
- 10 Rials (6) - Pick 19, 25, 33, 33A, 40, & 47
- 20 Rials (6) - 20, 26, 34, 34A, 41, 48
- 50 Rials (6) - 21, 27, 35, 35A, 42, & 49
- 100 Rials (6) - Pick 22, 28, 36A, 43, 44, & 50
- 200 Rials (1) - Pick 51
- 500 Rials (5) - Pick 23, 29, 37, 45 & 52
- 1000 Rials (2) - Pick 30 & 53

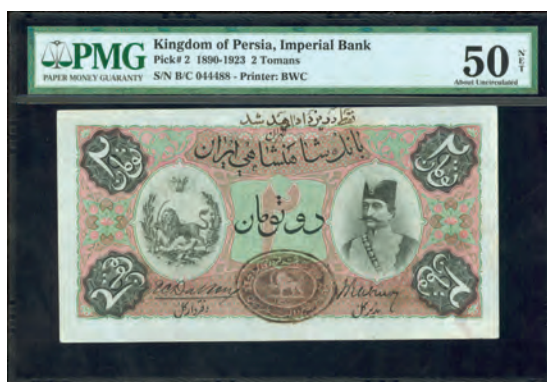
Uncirculated.....\$30,000-\$50,000



IRAN

- 1166 Imperial Bank of Persia. 1 Toman, 1913. P-1b.** Payable at Teheran Only. A low grade example of this desirable 1 Tomans design in the second serial type for the series featuring black serial numbers. A few harder folds are likely the reason for the knock down in grade, as notes typical found in VG indicate that they are falling apart, and this note is mostly in tact with the exception to the very small hole at center where all of the folds meet.

WBG Very Good 10..... \$1800-\$2200



- 1167 Imperial Bank of Persia. 2 Tomans, ND (1890-1923). P-2.** Bold color and detail and certainly a piece that will enhance any collection. Printed by BWC. PMG also mentions Repaired in their comments. This present example exhibits only minor repairs in comparison to what can typically be found on this rare issued pieces.

PMG About Uncirculated 50 Net. Repaired..... \$4000-\$6000

From the Yuri Solovey Collection.

Hamadan Issued 2 Tomans



IRAN

- 1168 **Imperial Bank of Persia. 2 Tomans, 1890-1923. P-2.** Payable at Hamadan Only. This is the first 2 Tomans issue we have offered with the Hamadan overprint. Seen in typical VF 25 condition although PMG mentions the note has been repaired. Regardless of that mention, the note shows up very well and is certainly missing from enough collections for the incidental repairs to go overlooked.
 PMG Very Fine 25 Net. Repaired.\$3000-\$4000

Imperial Bank of Persia 50 Tomans Issued–Payable at Teheran Only



IRAN

1169 Imperial Bank of Persia. 50 Tomans, 2.4.1919. P-7.

WBG Very Fine Choice 25 Qualified. Pinholes, Probable Restoration..... \$40,000-\$50,000

From the Prestigious Collection of Dr. Magid Al-Kimawi.

Both of the notes offered here are rare in any form, but they are exceptionally rare as issued notes. We have been unable to find any public auction records for either of these notes in issued form. These are the first we have handled and are likely to be the last for quite some time, possibly ever. Both notes have been certified by World Banknote Grading with the 50 Tomans being graded a 25 Qualified and the 100 Tomans receiving a 35 Qualified. These examples show extraordinary detail, have great registration, and retain their original color. Striking hand written signatures are present and bold overprints are also seen.

These notes feature vignettes of Nasr ad-Din Shah and the Lion and Sun motif holding Arms. The sun in the Lion and Sun motif is believed to resemble Mithra, the sun god in Zoroastrian beliefs. The lion is symbolic of virility and strength. This combination is deep rooted in Persian culture and is often associated with Royalty. The Qajar Dynasty made the Lion and Sun the official symbol of the royal house. Naser al-Din Shah was part of the Qajar dynasty. Even though he was assassinated in 1896, his portrait remained on these notes for more than 25 years after his death, and these Imperial notes are often referred to as Qajar notes.

Imperial Bank of Persia 100 Tomans Issued-Payable at Kermanshah Only



IRAN

1170 Imperial Bank of Persia. 100 Tomans, 1.6.1923. P-8.

WBG Very Fine Choice 35 Qualified. Pinholes, Probable Restoration..... \$50,000-\$75,000

From the Prestigious Collection of Dr. Magid Al-Kimawi.

Established in 1889, the Imperial Bank of Persia was Iran's first attempt of establish a modern banking system. Seventeen years earlier, a Baron named Julius de Reuter signed an agreement with the Iranian Government in Tehran that granted him permission to start a bank or establishment of credit if the government ever decided to allow anyone to do so. Red tape and opposition by many different agencies caused this to take quite a bit of time. Eventually a royal charter was issued in September 1889 authorizing the establishment of the first bank, but with many restrictions including: a mandate that all branches be located within Iran, that the board of directors had to be in London and that more than 50% of the capital had to be issued in the United Kingdom. Ultimately this made the Imperial Bank of Persia an exclusively British bank even though Iran was not a British colony.

Reza Shah Pahlavi took control of the country when he was selected as Prime Minister of Iran in 1923. The desire for Iran to have full control of their banking system was the beginning of the end for the Imperial Bank of Persia. The Bank's ability to issue notes was taken away in 1932. Many of the notes were destroyed over time by the Imperial Bank of Persia. Of the issued notes sent into circulation, only 236 of the 50 Tomans, and 153 of the 100 Tomans remain that were not destroyed by the government; surviving only because they were either stolen or never returned to be destroyed. The last known accounting of these numbers was in 1931, so it is likely that those numbers have since decreased dramatically, with just a handful or less surviving.

Finest Graded 100 Tomans Specimen



IRAN

- 1171 Imperial Bank of Persia. 100 Tomans, 1890-1923. P-8s. Specimen.** This BWC design is as flawless and problem free as possible, with perforated specimen punched above each of the signature panels. A printer's annotation dated September 1911 is in the top margin towards the left of center. According to the PMG census, only 5 of these pieces have been certified in specimen form. None of which have been given an EPQ designation, except for this one. Thus, this example is without question the finest known specimen of the type. This would be a great pairing with the issued 100 Tomans we also have offered in this sale.

PMG Gem Uncirculated 66 EPQ. \$25,000-\$35,000

From the Prestigious Collection of Dr. Magid Al-Kimawi.



IRAN

- 1172 **Imperial Bank of Persia. 1 Toman, 1924-32. P-11.** Payable at Hamadan. Most offerings of this catalog number are in Very Good to Fine grades with Very Fine material and better being extremely challenging. Notes with the Hamadan overprint are even more difficult. This note retains excellent color of the W&S design with great detail of both the black primary design features and multi-colored under-print. PMG mentioned the note is repaired.

PMG Choice Very Fine 35 Net. Repaired. \$2000-\$3000



- 1173 **Imperial Bank of Persia. 1 Toman, 1924-32. P-11a.** Payable at Burujird Only. This note retains excellent color of the W&S design with great detail of both the black primary design features and multi-colored under-print. Just some minor handling and a very small hole at center noticed under extreme scrutiny.

PMG Very Fine 30. \$1800-\$2200



- 1174 **Imperial Bank of Persia. 1 Toman, 1924-32. P-11.** Payable at Shiraz Only. This piece nearing a century in age shows a coveted Shiraz overprint. Beautiful embossing also seen. PMG mentions Repaired, Rust on the comments section of the holder. The note still shows lovely detail of the design.

PMG Very Fine 30 Net. Repaired, Rust. \$1000-\$1500



- 1175 **Imperial Bank of Persia. 1 Toman, 1924-32. P-11.** Teheran. An always popular design in issued form as these early issue Imperial Bank of Persia notes are desired by most collectors of Iranian Bank Notes. A Small Tear is mentioned by PMG in the comments section of the holder.

PMG Very Fine 25. \$1000-\$1500



- 1176 **Imperial Bank of Persia. 2 Tomans, 1924-32. P-12.** Teheran. This 2 Tomans piece displays lovely detail with black overprints. A couple of dark folds present on the reverse, but they are located in areas where they do not distract from the design. A pleasing example for anyone needing the type to complete a collection.

PCGS Very Fine 35. \$1500-\$2000



- 1177 **Imperial Bank of Persia. 2 Tomans, 1924-32. P-12.** Payable at Burujird Only. Printed by the BWC. A rare Burujird overprint seen on this already scarce 2 Tomans issued note from the 1924-32 series. PMG mentioned a tear which can be seen in the middle of the left margin. Some handling mentioned for accuracy.

PMG Very Fine 30 Net. Tear. \$1500-\$2000



IRAN

- 1178 Imperial Bank of Persia. 2 Tomans, 1924-32. P-12.** Payable in Teheran only. This pleasing mid-grade 2 Tomans note shows with nice color and mostly even circulation. Free from typical repairs found with this issue and seen with only a minor stain which is mentioned by PMG in the comments section.

PMG Very Fine 25. \$1500-\$2000



- 1179 Imperial Bank of Persia. 2 Tomans, 1924-32. P-12.** Payable at Shiraz only. A scarce offering that has the Shiraz overprint instead of the typical Teheran found on these early issues. Shiraz is the 6th most populated city in Iran.

PMG Very Fine 20 Net. Splits. \$700-\$1000



- 1180 Imperial Bank of Persia. 2 Tomans, 1924-1932. P-12.** Payable at Bushire. Typically these notes are found Payable at Teheran, so anytime we see a different overprint, there is reason for excitement. Seen here in VG condition, this would still be a collectible piece for its degree of difficulty to find. Splits and tears mentioned for accuracy.

Very Good..... \$600-\$1000



- 1181 Imperial Bank of Persia. 5 Tomans, 1924-32. P-13.** Payable at Teheran Only. This note shows with better appeal than the technical grade would suggest with bright green and purple inks against the black frame. Repairs throughout are noticed but executed quite well leaving the note in beautiful form.

PMG Choice Very Fine 35 Net. Repaired. \$3000-\$4000

Stunning BWC Specimen Imperial Bank of Persia 100 Tomans



IRAN

- 1182 **Imperial Bank of Persia. 100 Tomans, 1924-32. P-17s. Specimen.** A spectacular offering of the highest denomination for the series note. Vibrant and colorful paper with striking detail of this Bradbury Wilkinson Design. Deep blue and strong brown inks intensify the appeal and the reverse is shown with well regarded "SPECIMEN" overprints. A staple note in any advanced collection of Persian banknotes as few notes in the Imperial Bank catalog offer such an exquisite design.

PMG Choice About Uncirculated 58.....\$12,500-\$17,500

From the Prestigious Collection of Dr. Magid Al-Kimawi.



IRAN

- 1183 Bank Melli. 20 Rials, ND (1934). P-26b.** A bright piece which is seldom located in such a state of preservation. Bold red inks make up the primary design and a multi-color guilloche sits nicely around the central three quarters facing portrait vignette of Shah Reza.

PMG Gem Uncirculated 65 EPQ. \$1200-\$1800

- 1184 Bank Melli. 1000 Rials, ND (1934). P-30s. Specimen.** Specimen overprints, serial numbers and punch cancels. Farsi signatures only. This large format design shows with bold green inks making up the primary design and under-print with multi-color guilloche at left and right. This is the first gem of the type that we have handle on this high denomination.

PMG Gem Uncirculated 65 EPQ. \$2500-\$3500



- 1185 Bank Melli. 100 Rials, ND (1938). P-36Aa.** 2 pieces in lot. A scarce offering as these two high denomination notes feature Western Serial Numbers that are also consecutive. Both show light handling and minor repairs as mentioned by PMG in the comments section of the holder, with the 58 Net note also having some edge damage.

PMG Choice About Uncirculated 58 Net. Minor Repairs, Edge Damage, & PMG Choice Uncirculated 64 Net.

Minor Repairs. \$2000-\$2500

Large Size Bank Melli 500 Rials Gem



- 1186 Bank Melli Iran. 500 Rials, AH 1317 (1938). P-37a.** An exceptional example of this large format design which offers brilliant blue inks and fully original paper. Nicely registration and larger margins. A difference in right to left is the only thing preventing a Superb Gem designation, but this is still above and beyond the nicest example we have handled.

PCGS Gem New 65 PPQ. \$3000-\$5000



IRAN

- 1187 Bank Melli Iran. 500 Rials, AH 1317 (1938). P-37e. A nice lightly circulated medium format example. Red date stamp on the reverse. Persian Serial numbers seen. PMG mentioned Light Stained in the comments section of the holder.

PMG Extremely Fine 40. \$600-\$1000



- 1188 Bank Melli. 1000 Rials, ND (1938). P-38Aa. The first variation of this very desirable 1000 Rials design with Reza Shah pictured at right. Western serial numbers, with a basic black design that doesn't feature the stamp that later variants of this design do. PMG mentions the note was retouched in the comments section of the holder.

PMG Choice Very Fine 35. \$1000-\$1500



- 1189 Bank Melli. 1000 Rials, ND (1937). P-38C. A Block. French text and 1321 red date stamp at center of reverse. A scarce variety for this large format 1,000 Rials design and an item which will certainly grab attention. Seen with the initial appeal of a higher grade. Some very minor spots with toning are all we mention.

PMG About Uncirculated 53. \$2500-\$3000



- 1190 Bank Melli. 50 Rials, ND (1944). P-42cts. Color Trial Specimen. We have handled the issued version of this note only a couple times before. This Color Trial Specimen would be the finest we have offered in any version of the type. Seen here with punch cancellations in the signature panel on this gorgeous H & S design. Small "31" annotation on the reverse. Previously Mounted mentioned in the comments section of the holder.

PMG Choice Uncirculated 64. \$2000-\$3000



- 1191 Bank Melli. 500 Rials, ND (1944). P-45s. Specimen. This highly interesting note shows a slightly dissimilar Shah Pahlavi at right which is the first of the Specimen type we have handled. The note shows similar guilloches and design elements of the earlier Shah Reza 500 Rials note. Stunningly original with only printers annotations in the top left of the reverse. Nice registration also seen. Watermark of the Imperial Crown.

PMG Choice Uncirculated 64. \$3000-\$4000



- 1192 Bank Melli. 1000 Rials, ND (1944). P-46. A note which is not seen with frequency in any state of preservation. This bright piece is one of the finest we can recall handling and shows the appeal of an Extremely Fine note. In tact paper also adds to the desirability and large even borders frame the well inked design.

PMG Choice Very Fine 35. \$1200-\$1500



IRAN

- 1193 Bank Melli. 10 Rials to 500 Rials, (1948-51). P-47-52. 6 pieces in lot. Pick 47 to 52 present in this grouping of Issued Iranian notes with Pick 52 being the only Very Fine piece and the rest seen in Uncirculated Condition.**

Various Grades.\$600-\$1000



- 1194 Bank Melli Iran. 1000 Rials, ND (1951). P-53. Young Shah Pahlavi seen at right on this high denomination note. Seen with decent centering. Minor handling likely the cause for the absence of the EPQ designation.**

PMG Choice Uncirculated 64.\$1250-\$1750

Control Number 1 Iranian Specimen Set



- 1195 Bank Markazi. 20 Rials to 1000 Rials, 1962 to ND (1965). P-73bs, 74s, 75s, 77s, 78as, & 81s. Specimen. 6 pieces in lot. Control Number 1 for each piece. Iranian Specimens always carry a premium as collectors tend to fight over them since they are not massively produced like some other countries. Each piece offered here is seen in Gem condition. Pick numbers 73bs, 75s, 78as, and 81s account for the 66 EPQ's, while the rest are all seen in Superb Gem 67 condition.**

PMG Gem Uncirculated 66 to Superb Gem Uncirculated 67.\$5000-\$6000



IRAN

- 1196 Bank Markazi. 20 Rials to 1000 Rials, ND. P-84cts-85cts & 91cts-94cts. Specimen & Color Trial Specimens. 6 pieces in lot. 1 Specimen in the lot as Pick 92s seen in PMG 66 EPQ. Pick 84cts seen in PMG 58 EPQ, Pick 93cts seen in 65 EPQ, Pick 85cts, 91cts, and 94cts seen in PMG 66 EPQ.

PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ.....\$4000-\$5000



- 1197 Bank Markazi. 10,000 Rials, ND (1972-73). P-96pp. Progressive Proofs. A grouping of (12) Progressive Proofs for the P-96 10,000 Rials Iranian Bank Markazi design. Vignettes, portraits, and Color Trial Proofs seen. Each piece individually holdered. Rare Progressive sets like this are very difficult to find and because of this, we expect spirited bidding on this lot.

PMG About Uncirculated 55 to Choice Uncirculated 64.\$4000-\$6000



IRAN

- 1198 Bank Markazi Iran. 500 Rials Unissued Uncut Pair, ND (1974-79). P-104ar. Remainder.** 1 sheet of 2 pieces in lot. A high 500 Rials uncut remainder sheet. This sheet is seen in fresh uncirculated condition straight from the TDLR printing company. Seen with pack fresh originality, and color lines at the bottom of the sheet. This unissued pair is likely to have spirited bidding.

PMG Gem Uncirculated 66 EPQ. \$600-\$1000

Stunning Iranian World War One Piece



- 1199 Reichsbank. 5 Tomans on 20 Mark, 19.2.1914 (1916-17). P-M3.** A gorgeous piece accompanied by a booklet about the note itself. This piece is printed as a 5 Tomans note over a Germany Pick 46 note. Issued by German and Turkish forces during World War I. The type itself is heavily counterfeited, but we are fortunate to have a high grade, authentic example. Typically these notes are found with damage such as staining and burn marks. Seen here in original condition. This is the first of the type that we have offered and we expect spirited bidding.

PCGS Choice About New 55 PPQ. \$4000-\$5000

IRAN

- 1200 Bank Markazi Iran. Mixed Denominations, Mixed Dates. P-Variou.** 45 pieces in lot. A detailed description of the notes being offered are as follow; Pick Numbers 73b, 84, 85a, 85b, 85c, 86a, 86b, 87b, 88, 89, 90, 91a, 91b, 91c, 92a, 92b, 92c, 93b, 93c, 94c, 94b, 97a, 97b, 98, 100c, 100b, 101e, 101c, (3)101b, 102d, 102b,(2)103a, 103c, 103d, 103e, 104d, 104c, 104b, 105b, 106b, and 108.

Uncirculated.....\$600-\$1000



IRAQ

- 1201 Government of Iraq. 1 Dinar, 1931. P-15.** One of the most underrated series of Iraq currency are these rare India printed Dinars produced during 1941. This 1 Rupee is the highest denomination made with just the 1/4 and 1/2 Dinar fractional notes produced otherwise. We have only had the pleasure to handle just a few of this catalog number and the current offering is by far the finest we have seen. Just a single light vertical fold makes up the circulation and the color is bold and defined throughout. Currently this note is the finest PMG has graded with no equals. A piece that will likely get strong attention from bidders.

PMG Choice About Uncirculated 58.....\$5000-\$7500



- 1202 Government of Iraq. 1/2 Dinar, 1931 (ND 1942). P-17a.** An interesting BWC design featuring the Lord Kennet signature. Some toning mentioned for accuracy with PMG only mentioning a lightened annotation in the comments section of the holder.

PMG Very Fine 30.....\$2000-\$3000

King Faisal II Color Trial



- 1203 Government of Iraq. 5 Dinars, ND (1942). P-19cts. Color Trial Specimen.** This very scarce Color Trial Specimen shows with King Faisal II as a child at right and enjoys a deep red-brown hue. BWC seal with Specimen written on it, seen to the left of King Faisal II's portrait. Nice centering with good embossing. This is the first we have offered as a Color Trial and only the 3rd in any form of the design in the past 5 years. Previously Mounted mentioned by PMG in the comments section of the holder, which we typically find in color trials.

PMG About Uncirculated 55.....\$6000-\$8000



IRAQ

1204 Government of Iraq. 1/2 Dinar, 1931. P-23. A scarce issued Iraqi note. This BWC design features King Faisal II seen at right and in the watermark at left. Kennet signature seen at bottom. Some splits, rust, and corner damage mentioned by PMG in the holder, but the note remains exceptional for the grade per the detail still visible on the important areas of the note.

PMG Very Good 10 Net. Splits, Rust, Corner Damage. \$800-\$1200

Pristine Iranian Color Trial Specimen



1205 National Bank of Iraq. 1 Dinar, ND (1950). P-29cts. Color Trial Specimen. A distinct color trial as the issued design is blue. This low denomination note is seen in pristine condition with punch cancels in the signature panels.

PCGS Superb Gem New 67 PPQ..... \$3000-\$5000



ISLE OF MAN

- 1209 Isle of Man Government. 10 Shillings, ND (1961-67). P-24cts. Color Trial Specimen. Printed in purple and multicolored. Punch cancels at the signature panels. Specimen serial numbers and overprints.

PCGS Choice About New 58.....\$300-\$500

IRELAND

- 1206 Provincial Bank of Ireland Limited. 50 Pounds, 1883. P-335r. Remainder. A very scarce and desirable issue as these are seldom offered in public auctions or in private. Even the most advanced collections are likely missing this piece. A cutout is seen in the signature panel separating the design from the issued type. A rare 50 Pound remainder.

PMG Uncirculated 61.....\$600-\$1000



IRELAND, REPUBLIC

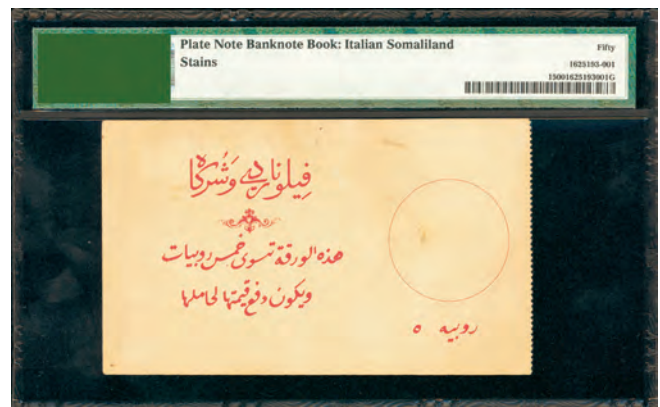
- 1207 Central Bank. 20 Pounds, 1976. P-67c. This stunning Lady Lavery design features bold inks, great centering, and excellent embossing.

PMG Choice Uncirculated 64 EPQ.....\$700-\$1000



- 1208 Treasury of the Irish Republic. 5 Dollars, 1866. P-S101. Sheet of 3. Uncut sheet of B, C, and D National Promissory Bonds Printed by The Continental Bank Note Company. Theobald Wolfe Tone pictured at right. In the borders, the names of numerous Irish areas are listed.

PMG About Uncirculated 53.\$1500-\$2000

Very Scarce Pick 1
Italian Somaliland Note

ITALIAN SOMALILAND

- 1210 V. Filonardi & Co. 5 Rupias, 1893. P-1. This is the first time we have offer this very rare 5 Rupias note that exceeds 120 years of age. It is believed this note was created by the Italian Government to help oversee the interests of Italy in the Somali area of the time. White star at center with a stamp-like perforated left margin. Embossing seen in the seal at left.

PMG About Uncirculated 50.\$3000-\$5000



ITALIAN SOMALILAND

- 1211 Cassa Per La Circolazione Monetaria Della Somalia. 10 Somali, 1950. P-13a.** Light circulation and still bright detail and color throughout. Some blue ink at top center is observed and mentioned by PMG in the comments section of the holder. Even with those mentions, this is still a gorgeous example for the type.

PMG About Uncirculated 50. \$600-\$1000
From the Yuri Solovey Collection.



JAMAICA

- 1214 Government of Jamaica. 5 Shillings, 1953-58. P-37b.** A pack fresh Superb Gem KGVII Five Shillings that will certainly appeal to collectors. Fantastic margins and centering are seen that are sure to please collectors. These TDLR notes are not typically seen with the margins observed in this example.

PMG Superb Gem Uncirculated 67 EPQ..... \$500-\$1000



ITALY

- 1212 Banca D'Italia. 50,000 Lire, 16.5.1972. P-99c.** One of the most popular notes of this era for Italian currency with a detailed portrait vignette of Leonardo Da Vinci at right. Just minor circulation is observed.

PMG About Uncirculated 55 EPQ. \$800-\$1200
From the Yuri Solovey Collection.



JAPAN

- 1215 Imperial Japanese National Bank. 1 Yen, ND (1877). P-20s. Specimen.** A large format Specimen seen here with a trio of punch cancellations in the note and "1" on the counterfoil. Orange and green overprints. A scarce 1 Yen Specimen from the Imperial Japanese National Bank.

PMG Very Fine 30. \$800-\$1200

- 1213 Banca D'Italia. 500,000 Lire, 1997. P-118.** An always desirable, and increasingly popular, highest denomination note for this series and offered here in a brilliant Gem Uncirculated state.

PMG Gem Uncirculated 66 EPQ. \$700-\$1000



JAPAN

- 1216 Great Imperial Japanese National Bank. 5 Yen, ND (1878). P-21.** This rare series seldom is available for collectors and we have only handled this 5 Yen denomination a handful of times. The note is part of the short lived 1877-78 series with only the 1 and 5 Yen denominations issued. This 5 Yen piece is VF quality, but still retains very pleasing detail and is mentioned with only a minor repair which we cannot locate looking through the encapsulation surface. The last VF 30 we offered realized \$7,170.00 as lot 53386 in our August 2012 Hong Kong sale. An important opportunity.

PMG Very Fine 30 Net. Closed Pinholes..... \$3000-\$5000



- 1217 Bank of Japan. 1000 Yen, ND (1945). P-45s3. Specimen.** A very rare Japanese Specimen seen here in Gem condition. Four punch cancellations at center. By far the finest example of this type we have offered. Seen with great centering and excellent embossing.

PCGS Gem New 65 PPQ. \$1250-\$1750

JORDAN

- 1218 Currency Board. 5 Dinars, 1949. P-3a.** This is the second highest denomination of the series. Seen here in very pleasant condition. The note is exceptional for the grade, and faces up much nicer than the grade indicates. Some minor handling accounts for the grade.

PMG Extremely Fine 40. \$1000-\$1500



JORDAN

- 1219 Central Bank of Jordan. 5 & 10 Dinars, 1959 (ND 1965). P-11s & 12s. Specimens.** 2 pieces in lot. A pair of 5 and 10 Dinar specimens seen here in problem-free gem condition with King Hussein seen in their watermarks.

PMG Gem Uncirculated 66 EPQ.\$900-\$1200



- 1220 Central Bank of Jordan. 1/2 to 10 Dinars, ND (1959). P-13s to 16s. Specimens.** 4 pieces in lot. Jordan notes from its Central Bank. All graded by PMG ranging from 64 to 67 EPQ. Punch cancelled at the signature panels through the signatures, with black specimen overprints. Pick 13s and 14s seen in PMG 66 EPQ, Pick 15s seen in 64 EPQ and Pick 16s seen in 67 EPQ.

PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.\$1500-\$2000



- 1221 Central Bank of Jordan. 1/2 to 20 Dinars, ND (1975-92). P-17s1, 18s1, 21s2, 22s1. Specimens.** 4 pieces in lot. A stunning TDLR Specimen set from Jordan. Each piece containing red "SPECIMEN" overprints and TDLR stamps. Punch cancelled at the signature panels. Pick 17s1 seen in 66EPQ, 18s1 in 67EPQ, 21s2 in 64EPQ, and 22s1 in 65 EPQ.

PMG Superb Gem Uncirculated 64 to 67 EPQ.....\$1500-\$2500



- 1222 Central Bank of Jordan. 1/2 to 20 Dinars, ND (1975-92). P-17s3-22s2. Specimens.** 6 pieces in lot. This stunning lot of (6) high grade banknotes from Jordan all feature red overprints on a bright colorful and detailed design. Great margins and centering, with exceptional paper quality and wonderful embossing. Watermark of King Hussein on each note. Scarcely available together in such excellent condition.

PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.\$4000-\$5000



JORDAN

- 1223 Central Bank of Jordan. 1/2 to 20 Dinars, 1992. P-23s1 to 27s. Specimens.** 5 pieces in lot. Jordan Specimen notes ranging in denomination from 1/2 Dinar to 20 Dinars. Red "SPECIMEN" overprints. King Hussein Watermarks. Well centered and completely problem-free as one would expect in such grades.

PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ.....\$1200-\$1500



- 1224 Central Bank of Jordan. 1/2 to 20 Dinars, 1995-2001. P-28s1 to 32s1. Specimens.** 5 pieces in lot. King Hussein in headdress on all notes in this lot. Vibrant colors and design with each note featuring different thematic tones. Red "SPECIMEN" overprints. Pick 30s1 CU 64 EPQ, Pick 28s1, 31s1, and 32s1 seen in 66 EPQ, and Pick 29s1 in 67 EPQ.

PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.\$1500-\$2000



- 1225 Central Bank of Jordan. 50 Dinars, 1999. P-33s. Specimen.** This pleasing 50 Dinars Specimen from Jordan features a red "SPECIMEN" overprint on an ornate and colorful design.

PMG Superb Gem Uncirculated 68 EPQ.....\$1500-\$2000



JORDAN

- 1226 Central Bank of Jordan. 1 to 50 Dinars, 2002-12. P-34s to 38s. Specimens. 5 pieces in lot. Portraits of Abdullah, Ali and Hussein. Red "SPECIMEN" overprints. All notes have great centering and are problem-free. Pick 34s seen in 65 EPQ, Pick 35s, 37s, and 38s in 66 EPQ, and Pick 36s in 67 EPQ.

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.....\$1500-\$2000



KUWAIT

- 1227 Central Bank of Kuwait. 10 & 20 Dinars, 1968 (ND 1992). P-21a & 22a. 2 pieces in lot. A Superb Gem Kuwait duo seen here in problem-free condition with vibrant inks and near perfect detail. Signature combination #7.

PMG Superb Gem Uncirculated 67 EPQ.....\$600-\$1000



- 1228 Central Bank of Kuwait. 1/4 to 20 Dinars, 1968. P-23f, 24f, 25f, 26f, 27 & 28. 6 pieces in lot. All of these problem-free pieces feature a low serial number of 52. Pick 23f and 28 seen in Gem 65, 24f and 27 seen in Gem 66, and 25f and 26f seen in Superb Gem 67.

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.....\$600-\$1000



KUWAIT

- 1229 Central Bank of Kuwait. 1/4 to 20 Dinars, 1968 (ND 1994). P-23s to 28s. Specimens.** 6 pieces in lot. A vibrant and problem-free Specimen set from modern Kuwait. These notes are scarce in any grade but are increasingly difficult to find in this condition especially now that demand for them has picked up so much over the recent years. Pick 23s, 24s, and 28s seen in Gem 65 EPQ, Pick 26s and 27s in in Gem 66 EPQ, and Pick 25s in Superb Gem 67 EPQ.

PMG Gem Uncirculated 65 to 66 EPQ & Superb Gem Uncirculated 67 EPQ\$2500-\$3500



- 1230 Central Bank of Kuwait. 1/4 to 20 Dinars, 1968 (ND 1994). P-23s-28s. Specimens.** 6 pieces in lot. One of a couple groupings of these Kuwait 1968(ND 1994) series notes. Each piece seen with red overprints. Serial numbers 1680 on each note. Pick 23s, 25s, and 28s are seen in PMG 65 EPQ, while the rest are all PMG 66 EPQ.

PMG Gem Uncirculated 65 & 66 EPQ.....\$2500-\$3500



KUWAIT

- 1231 Central Bank of Kuwait. 1/4, 1/2, 1, 5, 10 & 20 Dinars, L.1968. P-23s to 28s. Specimens. 6 pieces in lot. A desirable Kuwait Specimen set that always receives attention, especially when all pieces are original and uncirculated. 23s, 24s, and 27s all seen in 64PPQ, 25s and 28s seen in 65PPQ, and 26s seen in 66PPQ.

PCGS Very Choice New 64 PPQ to PMG Gem New 66 PPQ.....\$2000-\$3000

Rare “Liban” 5 Livres



LEBANON

- 1232 Banque de Syrie et du Liban. 5 Livres, 1.9.1939. P-27b. This note represents the second most scarce for this design by overprint variety. Two parallel red diagonals are seen on the face and back. The ‘Lebanon Paper Money and Coins’ book lists the rarity of this note at 30 known examples which surely will create significant attention among collectors. PCGS mentions Small Rust Stains in the comments section. Very minor blemishes for a note that’s typically found in much worse condition.

PCGS Very Fine 30 Apparent. Small Rust Stain.\$2000-\$3000

Vibrant BWC Color Trial Specimen



LEBANON

- 1233 Banque de Syrie et du Liban. 10 Livres, ND (1939). P-28cts. Color Trial Specimen.** A lovely Color Trial Specimen printed by Bradbury Wilkinson. Seen without the overprints and typical purple color found on the issued version of these notes. Instead, the note is seen with the absence of the elaborate “Λ”, and “//” overprints and printed in a green dominant color way. BWC specimen seen at the bottom right. Clock tower of the Grand-Serail seen at left. Detailed lathe work seen in the multicolored underprint. Printer’s Annotation on the reverse top margin reading “31” right next to the “SPECIMEN OF NO VALUE” overprint. Previously Mounted mentioned by PMG in the comments section of the holder.

PMG Choice About Uncirculated 58.....\$5000-\$7000

10 Livres Color Trial Specimen



- 1234 Banque de Syrie et du Liban. 10 Livres, 1939. P-28b.** Although seen here in a low end state of preservation, the note is still quite challenging and the design is typically seen with “Liban” overprinted at top margin. Nice color and detail for the grade with several internal splits mentioned along with missing piece in the comments section of the holder.

PMG Fine 12 Net. Splits, Missing Piece.\$900-\$1200

Lebanon “Magic Carpet Note” Specimen



LEBANON

1235 Banque de Syrie et du Liban. 100 Livres, 1.12.1945. P-53s. Specimen. This is a numismatic favorite for those involved in the collecting of World Banknotes. The note shows a tremendous design with highly ornate and colorful devices gracing the entire face of the note. The reverse shows with a cedar tree in the foreground of a vast mountain range. This note is known to collectors as the Magical Carpet note, for its masterful detail and design. Two Star punch cancellations are seen with a perforated specimen to the right. This high denomination faces up like it is worthy of a higher grade, with some minor toning in the top margins that can barely be noticed due to the bold design that we mention for accuracy.

PCGS About New 53.\$12,000-\$15,000

Liberia 3 Dollar Rarity



LIBERIA

- 1236 Treasury Department. 3 Dollars, 1857-62. P-8.** This very rare Treasury Department note from Liberia is the first we have offered for the type. This is the only graded example that PMG has in their census thus validating its scarceness. Beautiful elaborate signature strokes are found in the signature panels. Rust, Tear mentioned by PMG in the comments section. We sold the 1 Dollar in VF 30 for \$2000 back in 2014 and haven't seen many pieces offered anywhere from this series since.

PMG Very Fine 25 Net. Rust, Tear.....\$700-\$1200



LIBYA

- 1237 United Kingdom of Libya. 10 Piastres, 1951. P-6.** 2 pieces in lot. A consecutive Libyan pairing, scarce to begin with, but a bonus here in that both are Gem. One graded PCGS Gem New 66 PPQ, and the other a superb Gem 67 PPQ.

PCGS Gem New 66 & Superb Gem New 67 PPQ.....\$600-\$1000



- 1238 Bank of Libya. 1/4 Pound, 1963. P-23s. Specimen.** A very rare Libyan Specimen with black overprints and perforated serial numbers. Some toning that we mention for accuracy. PMG mentions Pinholes in the comments section of their holder.

PMG Choice Uncirculated 64.....\$1250-\$1750



- 1239 Bank of Libya. 1/2 Pound, 1963. P-24s. Specimen.** A beautiful Gem seen in a low denomination that features exquisite detail. Black overprints, and perforated specimen serial numbers. Good embossing also present.

PMG Gem Uncirculated 66 EPQ.....\$1500-\$2000



LIBYA

- 1240 Bank of Libya. 5 Pounds, 1963. P-31. An underrated design type and seen here with fantastic color and detail that give the note the appeal of an Uncirculated piece. Minor Rust mentioned in the comments section.

PMG Choice About Uncirculated 58 Net.

Minor Rust. \$800-\$1200



MACAU

- 1242 Banco Nacional Ultramarino. 1 Pataca, 1.1.1912. P-7. A design which becomes extremely rare in higher grades with only pieces like the presently offered note being typically available. Still scarce in any grade and seen here with pleasing appeal. A few minor internal splits and light rust are both mentioned for accuracy on this pleasing note.

PCGS Fine 12. \$1500-\$2000

WWII 500 Lire



- 1241 Military Authority in Tripolitania. 500 Lire, ND (1943). P-M7a. A very scarce note which is the second highest denomination for the issue. A much more difficult denomination than the 1000 Lire of the same series, which recently sold for well over \$13,000. The note shows the appearance of a higher grade with nice detail and color with just hints of circulation and handling preventing a gem designation. Likely the last of these pieces we will handle anywhere near this condition for quite some time.

PMG About Uncirculated 55. \$7000-\$8000



MADAGASCAR

- 1243 Banque de Madagascar Et Des Comores. 5000 Francs, 1950-55. P-49a. A very scarce Issued note and the first of the type we have offered of this ultra high denomination, medium format design. This is, in fact, the highest denomination of the series. Joseph Gallieni pictured at left. Pinholes mentioned in the comments section of the holder can be seen upon close inspection, but they do not distract from the beauty and detail of the overall design.

PMG Very Fine 25. \$500-\$1000



MALAWI

- 1244 Reserve Bank of Malawi. 10 Shillings, 1964. P-2Aa. A striking pack fresh example which is underrated in this state. PMG Gem Uncirculated 66 EPQ. \$600-\$1000

MALAYA

- 1245 Board of Commissioners of Currency Malaya. 10 Dollars, 1940. P-1. A nice piece seen with King George at right. Regal violet borders seen with good registration. Watermark of Lion's Head. PMG Choice Extremely Fine 45..... \$1000-\$2000



MALAYA & BRITISH BORNEO

- 1246 Board of Commissioners of Currency Malaya & British Borneo. 50 Dollars, 1953. P-4b. (KNB4a) Just faint circulation and problem-free paper for the grade on this 50 Dollar note. Scarcely offered past the Very Fine grade. PMG Choice Extremely Fine 45..... \$700-\$1200

Stunning Malaysia Color Trial Specimen



MALAYSIA

- 1247 Bank Negara. 1 Ringgit, ND (1967-72). P-1cts. Color Trial Specimen. A highly desirable Color Trial as it is for the first catalog number in Pick for Malaysia. This is serial number 2, and as such is believed to be only the 2nd printed Color Trial Specimen of this example. One punch cancellation seen at center. PMG mentions the note was Previously Mounted in the comments section of the holder. This is typical for Color Trial Specimens, as they were often mounted for presentation purposes. PMG Choice Uncirculated 64 Net. Previously Mounted. \$3000-\$5000

1248 NO LOT.

5 Ringgit BWC Color Trial Specimen



MALAYSIA

- 1249 Bank Negara. 5 Ringgit, ND (1967-72). P-2cts. Color Trial Specimen.** This is the second Color Trial Specimen of the same series we are privileged to offer in this sale. Seen with the Tiger's Head watermark present and a red "SPECIMEN" overprint at center just above the punch cancellation. Colorful lathe design with greens, blues, purples, and oranges meshing together in a gradient fashion. PMG also mentions the note was Previously Mounted in the comments section of the holder, which again is commonly seen on Color Trials.

PMG Choice Uncirculated 64 Net. Previously Mounted. \$4000-\$6000



- 1250 Bank Negara. 5 Ringgit, ND (1976). P-8s. Specimen.** A BWC Gem Specimen from Malaysia seen with a geocentric guilloche design throughout, including the borders on each side of the note. Well centered with excellent margins and centering that should be expected with Gems. Red overprints that indicate the note is a Specimen.

PMG Gem Uncirculated 66 EPQ. \$2000-\$3000



- 1251 Bank Negara. 5 Dollars, ND (1974). P-Unlisted. Printer's Model.** A nice pairing of the BWC's 5 Dollar note from the Bank Negara. The pairing has (2) notes mounted on each of the encapsulated sheets. The sheets are meant to be laid side by side as pictured above. A scarce offering as these Printer's Models seldom escape to the public's eye.

Choice About Uncirculated. \$1500-\$2000

Malaysian Specimen and Progressive Proof Set



MALAYSIA

- 1252 Bank Negara Malaysia. 500 Ringgit, ND (1982). P-25s & 25pp. Specimen & Progressive Proofs.** 6 pieces in lot. The 500 Ringgit design is seen in different stages of production in this set. One Specimen is seen featuring the completed BWC design. The other pieces include a full Color Trial of the completed back design, along with (2) partially completed back designs with different Color Trials. An artist Proof design of the front is also included. That piece features artist notations and pencil markings throughout the design. The final piece is a nearly completed design as a Color Trial with only the absence of serial numbers and the underprints. These sets are seldom seen and highly desirable, as it is difficult to find groupings that feature the development of a bank note through some of its most important stages.

PMG About Uncirculated 53 & 55 EPQ to Choice About Uncirculated 63 & 64.....\$30,000-\$35,000



MALDIVES

- 1253 Maldives Monetary Authority. 2 Rufiyaa, 1983. P-9pp. Progressive Proof. 3 sheets in lot. This trio of sheets contains (2) pieces a sheet of the progressive proofs for this Pick 9 design for the 2 Rufiyaa denomination. Beautiful detail seen, and an awesome offering for someone looking to have a visual documentation of the designs progression.

Choice About Uncirculated.\$500-\$1000



- 1254 Maldives Monetary Authority. 5 Rufiyaa, 1983. P-10pp. Progressive Proofs. 3 sheets in lot. Another trio for the Maldives, this one featuring the higher denomination of 5 Rufiyaa. Beautiful color and originality displayed. Another good offering for a collector of progressions.

Choice About Uncirculated.\$500-\$1000



- 1255 Maldives Monetary Authority. 2 to 100 Rufiyaa, 1983-87. P-9s to 14s. Specimens. 6 pieces in lot. An absolutely stunning six-note set from Maldives in Gem condition. All note feature vibrant color schemes and the sailboat at right with the watermark of Arms. All notes have red "SPECIMEN" overprints and black serial numbers that read A000000.

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ.....\$800-\$1200



MALI

- 1256 **Banque de la Republique du Mali. 50 Francs, 1960-67. P-6 & 6s. Issued & Specimen.** 2 pieces in lot. One of four Issued and Specimen pairings of this 1960 Mali series. The Gem of this pairing is the specimen and the Issued seen with some circulation.

PMG About Uncirculated 55 & Gem Uncirculated 65 EPQ\$750-\$1000



- 1257 **Banque de la Republique du Mali. 100 Francs, 1960. P-7 & 7s. Issued & Specimen.** 2 pieces in lot. This Mali 100 Francs pairing of (1) Specimen and (1) Issued note features a problem-free Gem Specimen and a lightly circulated Issued note.

PMG About Uncirculated 55 & Gem Uncirculated 65 EPQ\$800-\$1000



- 1258 **Banque de la Republique du Mali. 5000 Francs, 1960. P-10s. Specimen.** This TDLR design printed on September 22, 1960. Man's head seen in the watermark. A very pleasing high grade Gem.

PMG Gem Uncirculated 66 EPQ\$800-\$1200

Rare Bank of Mexico 100 Pesos Remainder



MEXICO

1259 El Banco de Mexico. 100 Pesos, 1866. P-9r. Remainder. (M22) Without signatures. This highly rare large format Banco de Mexico type is quite spectacular and is often a piece missing in even advanced collections. Shown with large depiction of the Mexican coat of arms at top center with an eagle attacking a snake and allegorical figures at upper left and right representing Industry and Commerce respectively. Complete coat of arms at lower center with "Equal Justice" below. Overprinted block letters and numbers with serial number "000030," at center. Terrific overall quality with just handling likely preventing a Gem assessment.

PMG Choice Uncirculated 64. \$4000-\$5000



MEXICO

- 1260 El Banco de Jalisco. 100 Pesos. P-325s. Specimen.** A scarce offering of a popular Mexican bank. Notes from the Banco de Jalisco typically carry a premium. This example seen with oversized selvage.

Uncirculated. \$600-\$1000



- 1261 El Banco de Campeche. 5 Pesos, ND (1903-09). P-S108s. Specimen.** (MPM-59s) A scarce Bank which shows here in striking form with perfectly original paper and vibrant detail. Red overprints and punch cancel holes on this problem free ABNC gem.

PMG Gem Uncirculated 65 EPQ. \$700-\$1000



- 1262 El Banco de Campeche. 10 Pesos, ND (1903-06). P-S109s. Specimen.** (MPM-60s). A continuation of the series from the last lot with this 10 Pesos note enjoying a colorful yellow-red under-print and pleasing village vignette at center of reverse. A bit of ink at the top center margin and semi-broad corner tip fold are all we mention. Very rare in issued form leaving vivid specimens such as this a highly attractive alternative.

PMG Superb Gem Uncirculated 67 EPQ..... \$800-\$1200



- 1263 El Banco Mercantil de Monterrey. 50 Pesos, ND (ca.1906). P-S355As. Specimen.** (M427s2). A scarce Mercantil de Monterrey banknote printed by the American Bank Note Company. Orange underprint with a vivid portrait at left, and vignette at right. Punch cancelled at the signature panel.

PMG Superb Gem Uncirculated 67 EPQ..... \$800-\$1200



- 1264 El Banco Yucateco. 100 Pesos, ND (ca.1898). P-S471s2. Specimen.** (MPM-568s) A lovely specimen note from Banco Yucateco which shows with a lovely layout and nice color throughout. The reverse shows in a brilliant red-orange hue with heavy amounts of geometrical devices.

PMG Choice Uncirculated 64 EPQ..... \$600-\$1000



MEXICO

1265 Mixed Banks. Mixed Denominations, Mixed Dates. P-VariouS. 11 pieces in lot. Included in this offering are Pick numbers S175s, S176s, S206, S254p, S262p1, S276p, S378s, S392s, 410s, S424s, & S371s. A hybrid of Proofs, Specimens, and Issued notes. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. NO RETURNS WILL BE ACCEPTED ON THIS LOT FOR ANY REASON.**

Various Grades. \$1200-\$1800



MONGOLIA

1266 Commercial & Industrial Bank. 50 Tugrik, 1941. P-26. A medium format Mongolian note seen with a nice gradient undertint. This note has nice margins and is seen in fully original condition.

PCGS Very Choice New 64 PPQ. \$500-\$1000



MOROCCO

1267 Banque D'Etat Du Maroc. 100 Francs, 1943-44. P-27s. Specimen. A colorful and intricate design seen on this Moroccan Specimen. The vibrant eye catching inks make this one of the more popular and collectible designs.

Choice Uncirculated..... \$600-\$1000



MOZAMBIQUE

- 1268 Banco Nacional Ultramarino. 100 & 500 Escudos, 1961-76. P-109cts, 110cts, 117s, & 118s. Color Trial Specimens & Specimens. 4 pieces in lot. Both color trials observed in PMG 66 EPQ with fantastic color and centering. Pick 117s seen in 66 EPQ, and 118s seen in 65 EPQ.

PMG Gem Uncirculated 65 & 66 EPQ.....\$600-\$1000



NETHERLANDS

- 1269 Muntbiljet. 1 & 10 Gulden, 1943. P-64 & 66. Proofs. 4 pieces in lot. Nice centering seen on these proofs. 1 Gulden and 10 Gulden denominations, with the front and backs of each seen on their own piece of card stock. Each piece is unicolor.

Choice Uncirculated.....\$1000-\$2000



- 1270 Nederlandsche Bank. 50 Gulden, 1.5.1945. P-78s. Specimen. "SPECIMEN" overprints and serial number XA 123045. Some mounting remnants at the corners and a small gutter-fold at the lower right. Challenging to locate in this specimen form.

PMG About Uncirculated 53 Net.

Previously Mounted.....\$700-\$1000
From the Yuri Solovey Collection.



- 1272 Nederlandsche Bank. 1000 Gulden, 7.5.1945. P-80s. Specimen. "SPECIMEN" overprints and regular issue serial numbers. This highly scarce 1,000 Gulden type is the first we have offered in any form. Seen in a small format with portrait of William de Zwijger at right phoenix watermark left. Just some light stains and minor rust reported by PMG.

PMG Choice About Uncirculated 58 Net.

Rust, Stains.....\$2000-\$3000
From the Yuri Solovey Collection.



- 1271 Nederlandsche Bank. 100 Gulden, 7.5.1945. P-79s. Specimen. "SPECIMEN" overprints and regular issue serial numbers. An elusive design in any form and seen here with sharp detail and lovely color. Mounting remnants at the corners.

PMG Choice Uncirculated 64 Net.

Previously Mounted.....\$1000-\$1500
From the Yuri Solovey Collection.



- 1273 Nederlandsche Bank. 25 Gulden, 19.3.1947. P-81s. Specimen. "SPECIMEN" overprints and serial numbers. A popular design and only hindered by some mounting remnants. Scarce in this form. Previously Mounted reported by PMG.

PMG Choice Uncirculated 63 Net.

Previously Mounted.....\$1000-\$1500
From the Yuri Solovey Collection.



NETHERLANDS

- 1274 **Nederlandsche Bank. 100 Gulden, 9.7.1947. P-82s. Specimen.** "SPECIMEN" overprints and serial numbers. Just a bit of rust and mounting remnants on this 100 Gulden design type which are noted by PMG.

PMG Choice Uncirculated 63 Net.

Previously Mounted, Rust..... \$1000-\$1500
From the Yuri Solovey Collection.



- 1275 **Nederlandsche Bank. 10 Gulden, 4.3.1949. P-83s. Specimen.** "SPECIMEN" overprint and serial number. A nice match to the 1945 dated specimen we are also offering for this design.

PMG Choice Uncirculated 64. \$700-\$1000
From the Yuri Solovey Collection.



- 1276 **Nederlandsche Bank. 25 Gulden, 1.7.1949. P-84s. Specimen.** "SPECIMEN" overprints and serial numbers. One of a fantastic grouping of specimen notes we are offering on the Netherlands with this appealing piece retaining strong color and detail throughout. Stains mentioned by PMG.

PMG Choice About Uncirculated 58 Net.

Stains. \$800-\$1200
From the Yuri Solovey Collection.



- 1277 **Nederlandsche Bank. 1000 Gulden, 30.3.1972. P-94a.** This absolutely stunning high grade gem 1000 Gulden note is the first we have had the opportunity to offer, and the finest ever offered from a public auction house. Fully original with punch through embossing.

PCGS Superb Gem New 67 PPQ..... \$1500-\$1750



- 1278 **Nederlandsche Bank. 1000 Gulden, 1972. P-94.** A more modern issue, but scarce in this Gem condition, seen with a pyramid in bowl watermark. Printed by JEZ. Baruch D'Espinoza seen at right.

PMG Gem Uncirculated 66 EPQ. \$1000-\$1500



NETHERLANDS INDIES

- 1279 **Government. 100 Gulden, 1846. P-43r. Remainder.** With the exception of some stains mentioned by PMG in the comments section of the holder, this note has exceptional eye appeal. Punch through embossing can be noticed through the holder. The embossing and vibrant bold inks are surprisingly pleasing for an example of this age.

PMG About Uncirculated 53 Net. Stains..... \$1000-\$2000



NETHERLANDS INDIES

- 1280** Javasche Bank. 5 Gulden, 15.1.1942. P-86s. Specimen. This is a unique offering in that its the first PPQ designated version of this note offered in auction. Typically all examples prior to this have been found problematic with defects. A minor fold is the only prevention from a Gem designation. Perforated cancelled along the signature panels.

PCGS Choice About New 58 PPQ. \$600-\$1000



NEW ZEALAND

- 1282** The Reserve Bank of New Zealand. 10 Pounds, ND (1956-67). P-161c. This without security strip variety is far more scarce than those with and the quality observed is terrific. Deeply embossed inks, lovely color and excellent centering.

PMG Gem Uncirculated 65 EPQ. \$900-\$1200



- 1283** The Reserve Bank of New Zealand. 10 Pounds, ND (1967). P-161d. A nice New Zealand 10 pound note from 1967. A faded out annotation can be seen in the left of the top margin that we mention for accuracy.

PCGS Choice New 63. \$600-\$1000

- 1284** NO LOT.



NIGERIA

- 1285** British Administration. 1 Shilling, 1918. P-1. This scarce Nigerian note is the first issued note in the catalog. Large oversized treasurer signature. Green ink on tan paper. Black serial numbers.

PMG Choice Very Fine 35. \$1750-\$2250

Stunning Large Size 100 Franc Gem



NEW HEBRIDES

- 1281** Banque de L'Indo-Chine. 100 Francs, ND (1941-45). P-10s. Specimen. A stunning problem free large format Specimen. Seen with boardwalk margins, with a detailed portrait at center and an ornate border surrounding the inside margins. Perforated Specimen written punched through on the left side of the note.

PCGS Gem New 66 PPQ. \$900-\$1200



OMAN

- 1286 Sultanate of Muscat & Oman. 100 Baiza to 10 Rials, ND (1970). P-1a to 6a.** 6 pieces in lot. This unique Gem offering features the 6 earliest Oman issues. All notes but the 4a and 5a, which are PMG Gem 66 EPQ's, were given PMG Superb Gem 67 EPQ designations. Bold inks and vivid detail are seen on each piece.

PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. \$1500-\$2000

Gem Oman Color Trial Set



- 1287 Oman Currency Board. 100 Baiza to 1 Rial Omani, ND (1973). P-7cts to 10cts. Color Trial Specimens.** 4 pieces in lot. "SPECIMEN" overprints, serial numbers and punch cancels. A quartet of the lower denominations in this scarce Color Trial Specimen form. All in striking condition with the 100 Baiza and 1/2 Rial Omani in Superb Gem Uncirculated 67 EPQ and the other two piece in Gem Uncirculated 66 EPQ. Rarely offered in such a manner and worthy of a premium bid.

PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. \$4000-\$5000



OMAN

- 1288 Central Bank of Oman. 1/4 Rial, ND (1977). P-15s. Specimen. A fully original Gem Oman Specimen offered here in the 1/4 Rial Denomination. Red "SPECIMEN" Overprint. Specimen No. 340.

PMG Gem Uncirculated 66 EPQ. \$500-\$750



- 1289 Central Bank of Oman. 50 Rials, 1985-92. P-30s. Specimen. A highly sought after 50 Rials Specimen that we are offering in a PMG 67 Superb Gem. This note is exceptionally rare as PMG has only graded two, this note being the finer of them. This note has no punch cancellation. It does however have an abundance of red overprints. Well centered with an ornate border and a very vibrant colorway. Great registration also cementing its validation for Gem status.

PMG Superb Gem Uncirculated 67 EPQ..... \$2000-\$3000



PALESTINE

- 1290 Palestine Currency Board. 5 Pounds, 1944. P-8d. Prefix D. A note which shows detail and color the would rival a higher grade. These 5 Pound notes are highly scarce in any state, and this 1944 dated example is one of the finer we have had the pleasure to handle. Only some minor splits are mentioned.

PMG Choice Fine 15 Net. Splits. \$2000-\$3000



- 1291 Palestine Currency Board. 10 Pounds, 1944. P-9d. Prefix C. One of the most appealing 1944 dated 10 Pound notes we have offered recently, with this example still showing bold blue inks making up the primary design. Mostly even circulation and with only a few small stains and minor rust as mentioned by PMG in the comments section. Always a difficult note in any state of preservation.

PMG Very Fine 25 Net. Rust, Stains. \$2000-\$3000



PARAGUAY

- 1292 Tesoro Nacional. 1 Peso, ND (1864). P-Unlisted. Specimen. A scarce unlisted Specimen from El Tesoro Nacional of the Republic of Paraguay. Seen here displaying a 1 Peso design with the "SPECIMEN" overprint towards the bottom of the design. Printing annotations seen in the bottom margin. Some paper damage and staining. Those incidentals are mentioned in the comments section of the holder.

PMG About Uncirculated 50 Net. Printer's Annotation. Paper Damage, Staining..... \$600-\$1000



PHILIPPINES

- 1293 Bank of the Philippines Islands. 5 Pesos, 1.1.1912. P-7a. The first of two Uncirculated 5 Pesos from 1912 that we are offering. This one being the finest we have offered. Intaglio printed. These pieces have a low level survival compared to later issued notes from the Philippines.

PCGS Very Choice New 64. \$600-\$1000



PHILIPPINES

- 1294 Bank of the Philippines Islands. 5 Pesos, 1.1.1912. P-7a.** Printed by the USBEP. A reddish underprint seen with allegorical women at left, and bright blue seal at right. Note of this type are extremely difficult to locate in uncirculated condition as the humidity and weather of the Philippines made the preservation of currency over a hundred years of age unlikely. Offered here in a PCGS 63 holder.

PCGS Choice New 63. \$600-\$1000



- 1295 Bank of the Philippines Islands. 50 Pesos, 1912. P-10b.** A very scarce 50 Dollar denomination with a unique B11151 serial number. Toning and ink running is seen and the toning is also mentioned by PMG in the comments section of the holder.

PMG Choice Very Fine 35 Net. Toning. \$2000-\$3000



- 1298 Bank of the Philippines Islands. 10 Pesos, 1928. P-17r. Replacements.** 2 pieces in lot. A scarce pairing of these 10 Pesos replacement notes. The first we have handled of this issue.

Very Good to Fine. \$500-\$1000



- 1296 Bank of the Philippines Islands. 50 Pesos, 1912. P-10b.** A scarce 50 Pesos banknote from the first series issued by the Bank of the Philippines Islands. Seen circulated, but still retains enough detail for it to be a desirable example for someone looking to collect for the type.

Choice Fine. \$600-\$1000



- 1297 Bank of the Philippines Islands. 100 Pesos, 1.1.1912. P-11b.** A high denomination Philippine Islands note featuring a low 4 digit B1810 Serial number. PCGS mentions Masked Rust Stains; Repairs in the comments section.

PCGS Very Fine 20 Apparent.

Masked Rust Stains; Repairs. \$600-\$1000

Extremely Rare Emergency Issue



PHILIPPINES

- 1299 Philippines National Bank. 5 Pesos, ND (1919). P-43.** This very rare find is the first of the type we have had the privilege to offer. These emergency issues are extremely rare as they were only available for a short period of time, and seldom come up for auction. This particular low grade example shows all the important details and blackout overprints that one would want to compare in contrast with the P-7 design this version is overprinted on. PCGS mentions Minor Damage, Small Rust Stains, and Overprint bled through to back in the comments section of the holder. These are typical defects usually found at this grade level.

PCGS Very Good 8 Apparent. Minor Damage; Small Rust Stains; Overprint Bled Through to Back. \$6000-\$8000

Rare Magellan 100 Pesos



- 1300 Philippines National Bank. 100 Pesos, 1920. P-50.** Magellan pictured at center on this 100 Pesos note, which is also the highest denomination of the series. This piece is seldom offered in auctions, and it is the first we have offered which shouldn't be surprising given that only 200,000 pieces produced. Bleeding of the overprint and some rust spots are seen as is mentioned in the comments section of the PMG holder.

PMG Choice Fine 15 Net. Rust, Overprint Bleed Through. \$6000-\$8000



PHILIPPINES

- 1301 Philippines National Bank. 1 Peso, 1880. P-56. Conant pictured at left. Good centering and Punch through embossing seen. Bright red inks.
PMG About Uncirculated 55. \$900-\$1200

- 1302 Philippines National Bank. 20 Pesos, 1937. P-59. A rare offering and the finest we have offered in recent years. These notes are extremely scarce about a low VF grade. William A. Jones seen at center. Just a touch of circulation preventing an uncirculated grade on this 1937 20 Pesos banknote from the Philippines National Bank.
PCGS Choice About New 55..... \$1200-\$1800



- 1303 Philippines national bank. 20 Pesos, 1937. P-59. A seldom offered issue seen with striking red inks and vivid detail. PMG mentions rust and retouched in the comments section of the holder for some issues to the left of the note's center.
PMG About Uncirculated 55 Net. Rust, Retouched. \$1200-\$1800



- 1304 Philippines National Bank. 20 Pesos, 1937. P-59. 2 pieces in lot. A pair of gorgeous and rare 20 Pesos notes with vibrant inks. Very appealing offering of an issue we have not handled in quite some time.
Extremely Fine. \$600-\$1000



- 1305 Treasury Certificates. 1 & 5 Pesos, 1936 & 1941. P-83a, 89b, 89c. 3 pieces in lot. P-83a 1936 5 Pesos seen in Choice Uncirculated 64 EPQ. A pair of 1941 1 Pesos, P-89b seen in VF 25 with mentions of Minor Paper Damage and Foreign Substance, and P-89c seen in CU 63.
PMG Very Fine 25 to Choice Uncirculated 65 EPQ..... \$700-\$1000



PHILIPPINES

- 1306 Treasury of the Philippines. 1 Peso, 1941. P-89a*. Replacement. (MWR-RE13).** A very scarce replacement note, and the first we have offered. Mabini pictured at left, bright red seal at right that matches the serial numbers and pulls out the undertint of the rays in the central part of the design. Minor circulation seen and mentioned for accuracy. PCGS Choice About New 55.....\$600-\$1000



- 1307 Treasury of the Philippines. 100 Pesos, ND (1944). P-100a.** A stunning high grade example of this 100 Pesos Treasury Certificate from the heavily collected "Victory" series. Magellan pictured at left. Good embossing seen through the reverse side of the holder.

PMG Choice Uncirculated 63 EPQ.....\$1000-\$1500



- 1308 Central Bank of the Philippines. 50 Pesos, ND (1949). P-122b.** Victory Series No. 66. Lawton pictured at left. Central Bank overprint on the reverse. PMG Choice Uncirculated 64.....\$600-\$1000

- 1309 Philippines Currency Board. 50 Pesos, 1942. P-S171a.** Emergency Treasury Certificate. Seen with an Orange 50 Pesos IRS stamp. From the Province of Cagayan. A quick glance at the PMG Population Report shows that this is the only graded example.

PMG Extremely Fine 40.....\$600-\$1000



- 1310 Guerrilla Army. 500 Pesos, 1942. P-S422.** Portrait of FDR seen at left. "Keep em flying" symbol seen at far right. Printed for the Guerrilla Army Forces. Good embossing seen on this well preserved note.

PMG Choice Uncirculated 64 EPQ.....\$500-\$1000

- 1311 Mixed Banks. 1, 5, 10, & 50 Pesos, ND (1944). P-Various.** 9 pieces in lot. P-96 in PMG CU 64, P-94 in PMG CU 63 EPQ, P-81 in PCGS VF 25, P-57 in PMG CAU 58, P-49 in PMG EF 40, P-22 in PMG CVF 35 EPQ, P-17 in CVF 35, P-14 in PMG CAU 58 Net Minor Rust, Annotation, and P-8a in PMG VF 25.

Various Grades.....\$800-\$1200



POLAND

- 1312 Bank of Danzig. 100 Gulden, 1924. P-55s. Specimen.** No serial number. Perforated "CANCELLED" at bottom right, small hinge mark on reverse.

PCGSBG Choice Uncirculated 64 Details.

Hinged.....\$1000-\$1500



POLAND

1313 Bank von Danzig. 20 Gulden, 1937. P-63sp. Specimen Proof. A scarce Specimen Proof seen with a perforated "CANCELLED" written on the bottom of the note over the signature panels. Bright red serial numbers. Crest seen at left. Good registration with Poseidon seen on the back right of the note.

PMG Choice Uncirculated 64. \$800-\$1000

1314 Bank of Danzig. 20 Gulden, 1937. P-63. Lions holding crest at right. Building at center. Portrait as watermark at right. Allegorical figure on back.

PMG Gem Uncirculated 65 EPQ. \$900-\$1200



1315 Bank Polski. 20 & 50 Zlotych, 1939. P-87 & 88. Proof. 4 notes in lot. Face and Back Proofs of the 20 and 50 Zlotych design seen with the front and back of each denomination mounted onto their own page. September 1942 printed above the face of each note on the two pages. Printed by the American Bank Note Company.

Choice Uncirculated..... \$1000-\$2000

Unique Artist Drawn Proposal



PORTUGAL

1316 El Banco de Portugal. 500 Escudos, ND. P-129 Reverse Side Only. Artist Proposal. A highly appealing Artist Proposal of the back design of this Bank of Portugal Pick 129 500 Escudos design. The note is placed inside a thick cardboard binding directly from the Bradbury Wilkinson Company with their logo on the bottom right of the binding. Inside on the note itself, there is printer's annotations toward the top. We call the note uncirculated as there are no folds, although some minor pinholes, scratches, and other very minor handling defects are seen but likely caused by the artist as they were hand drawing this piece. Tiny scuffs and markings likely cause from erasing, or ink and lead spreading from the palm of the artist. A highly desirable and likely unique piece as the design itself has only been offered as a Specimen. \$2000-\$3000

Sleeping Castilho 1000 Escudos



PORTUGAL

- 1317 El Banco de Portugal. 1000 Escudos, 1922-26. P-131. A very desirable Portugal note, and the first we've handled for the type. A.F. Castilho pictured with his eyes closed at center. Roulette cancelled under the governor's signature panel. Printer's annotations seen in the top left margin. PCGS mentions Perforated Cancelled, Minor Stains on Back at Right.

PCGS New 62 Apparent. Perforated Cancelled, Minor Stains on Back at Right..... \$7000-\$9000



PORTUGAL

- 1318 El Banco de Portugal. 20 Escudos, 1925. P-135. A scarce and underrated issued 20 Escudos note which shows here with the appeal of a higher grade. Light even circulation along with radiant color and nice centering on this Waterlow and Sons design.

PMG Choice Extremely Fine 45..... \$1500-\$2000



- 1319 El Banco de Portugal. 500 Escudos, 4.10.1979. P-177s. Specimen. A striking Specimen with an aerial view of Portugal in the background of a portrait of Francisco Sanches. The finest example of this note that we have seen in public auction, and the first we've handled.

PCGS Gem New 66 PPQ. \$600-\$800



- 1320 El Banco de Portugal. 20 to 2000 Escudos, Mixed Dates. P-153a, 175e, & 186c. 3 pieces in lot. A dynamic high grade offering from Portugal with 3 pieces all in a coveted high grade 68, with amazing centering and problem free paper. Pick numbers 153a, 175e, and 186 are observed.

PCGS Superb Gem New 68 PPQ..... \$800-\$1200



PORTUGAL

1321 El Banco Allianza. 20000 Reis, ND (1870). P-S142r. **Remainder.** Uniface. Light brown front seen on this Banco Allianza Remainder with the absence of signatures. Excellent detail remains on this note nearing 150 years of age.

PMG Choice About Uncirculated 58 Net.

Toned.....\$600-\$1000

1322 El Banco Allianza. 100,000 Reis, ND (1870-79). P-S145r. **Remainder.** Uniface. Heavy embossing seen on this bright orange remainder. Bold inks. Wave cut in the counterfoil. High 6 figure denomination.

PMG Choice About Uncirculated 58.....\$600-\$1000

Rarely Seen Issued 1 Rupia



PORTUGUESE GUINEA

1323 El Banco Nacional Ultramarino. 1 Rupia, 1917. P-21A. A very rare piece like many issued Portuguese India notes. This is the first example for the type that we have offered and it displays the third seal variety. Pleasing detail throughout, and certainly one of the better examples you will come across. PMG has only graded 3 of these notes with this one only having mentions of Edge Damage, and Stains, none of which are distracting to the overall appeal.

PMG Very Fine 20 Net. Edge Damage, Stains.....\$1800-\$2200

Stunning BWC Portuguese India Specimen



PORTUGUESE INDIA

- 1324 El Banco Nacional Ultramarino. 5 Rupias, 1906 (ND 1906-21). P-15s. **Specimen.** This BWC design shows exquisite detail of this highly desirable design missing from even the most advanced collections as it is extremely difficult to find as a Specimen and nearly impossible as an issued note. This particular example is the first we have had the opportunity to offer. There are two seal types for this issue, with this note carrying the 2nd variation.

The note has overall great eye appeal with bold inks showing vibrant colors. Allegorical figure with trident seen at left. Perforated cancelled seen above the governor's signature panel. Counterfoil seen fully intact with some light toning. PMG explains in the comments section of their holder that the note is unaffected by the issues in the counterfoil.

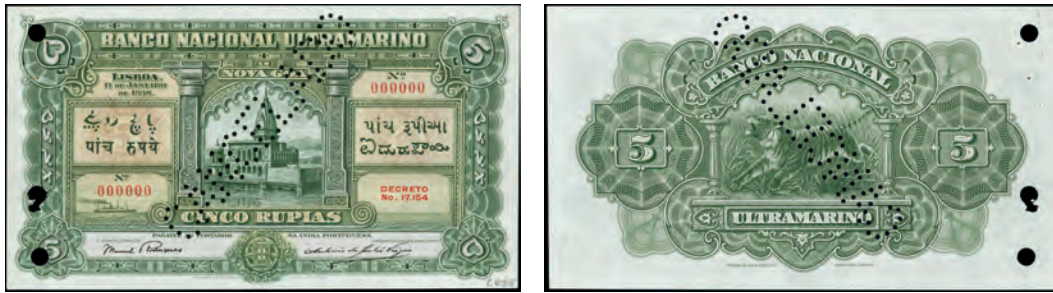
PMG Choice About Uncirculated 58.....\$3750-\$4250

Lovely TDLR 5 Rupias Specimen



- 1325 El Banco Nacional Ultramarino. 5 Rupias, 1924. P-25As. **Specimen.** Red "DECRETO" overprint. A highly popular TDLR Specimen design which is seen here with great appeal for the technical grade. Nice color remains along with pleasing definition of the inks. "103" written in the top write as a Printer's Annotation. PMG mentions Previously Mounted in the comments section of the holder.

PMG Choice Uncirculated 64.....\$2500-\$3000



PORTUGUESE INDIA

- 1326 El Banco Nacional Ultramarino. 5 Rupias, 1938. P-31s. Specimen. Perforations, serial numbers, and punch cancels. One of the more sought after series produced by TDLR and this 5 Rupias note exhibits strong embossing of the inks, wonderful color, and nice margins. A bit of damage at one of the punch cancels and some pinholes at upper left are noted for accuracy.

Extremely Fine.\$1500-\$2000



- 1327 El Banco Nacional Ultramarino. 5 Rupias, 1938. P-31. A difficult yet extremely popular issuer and particularly this 1938 series. The note shows with impressive color and appeal while being only limited by some minor stains which are mentioned by PMG in the comments section.

PMG Choice Very Fine 35.....\$2000-\$2500



- 1328 El Banco Nacional Ultramarino. 30 to 1000 Escudos, 1959. P-41s to 46s. Specimens. 6 pieces in lot. These TDLR Specimens are vibrant and problem-free. All notes feature a black Specimen and Specimen Number overprints and TDLR seals at the top left and bottom right margins with the exception of the 60 Escudos note where those overprints and seals are red. All notes appear to be in Gem condition with the exception if the minor corner bend on the 100 Escudos banknote that we mention.

PMG Choice About Uncirculated 58 EPQ to PMG Superb Gem Uncirculated 67 EPQ.\$4000-\$5000



QATAR

1329 Monetary Agency. 1, 5, & 10 Riyals, ND (1980-85). P-7, 8a, 9, & 13b. 6 pieces in lot. A detailed list of the group is as follows ; Pick 7 in 66 EPQ, Pick 8a seen in 66 EPQ and another example in 67 EPQ, Pick 9 seen in 66 EPQ, and Pick 13b seen in both 66 EPQ and 67 EPQ. A unique offering when each piece is gem.

PMG Gem Uncirculated 66 EPQ to Superb Gem 67 EPQ.\$600-\$1000



QATAR & DUBAI

1330 Qatar and Dubai Currency Board. 5 Riyals, ND (ca. 1960). P-2a. A scarce offering in any grade, but typically found problematic and VF or lower. This Choice VF example has merely "100" written in ink above the watermark. Apart from that, no major netting defects are present. This is a very nice example for any collector looking for the type. The annotation is accounted for by PMG in the comments section of the holder.

PMG Choice Very Fine 35.....\$600-\$1000

Outstanding Qatar & Dubai 25 Riyals

Rare Issued PMG VF 25



QATAR & DUBAI

- 1331 Qatar & Dubai Currency Board. 25 Riyals, ND (1960s). P-4a.** A scarce Pick 4a Qatar and Dubai Currency Board 25 Riyals is offered here. Though they are now separate, Qatar & Dubai, both Arab states, were once linked together as they were both members of the Trucial States. During that time they were joined together as a banking union for 6 years in which they shared the same currency. However, initially it was the Arabian Gulf Currency Agreement that was signed in 1965 that linked the Trucial States of Qatar, Dubai, Abu Dhabi, and Bahrain. Things did not work out with the four states joined together, so Qatar and Dubai split off and signed the Qatar and Dubai Currency Agreement in March of 1966, which created both a Currency Board and a common currency. Five directors made up the board with two from each state and one expert from a country unrelated to Qatar or Dubai. Qatar had more control and seniority over the union as more Qatar notes were circulated than Dubai notes. Qatar was at the time responsible for the finances of the Currency Board which ultimately made it responsible for both losses and profits.

Qatar and Dubai then placed orders for coins and banknotes with the British Royal Mint and Bradbury Wilkinson. Eventually six denominations were printed; the one, five, ten, twenty-five, fifty and one-hundred Riyals. Fortunately, we are able to offer this very rare issued 25 Riyals (Pick 4a). Typically, issued notes of this variety are usually seen with graffiti or annotations in the falcon's head watermark area to the right of center. This example has great centering with typical handling you can usually find in notes graded by PMG in Very Fine 25 condition. However, it is seldom that these notes do not have any major defects like tears, multiple pinholes, and major staining. Thankfully, this note is absent of those problems.

PMG Very Fine 25. \$20,000-\$30,000



REUNION

- 1332 Institut D'Emission Des Departements D'Outre-Mer. 10 Nouveaux Francs on 500 Francs, ND (1971). P-54b. A vibrant example of this 10 Nouveaux Francs note printed originally on 500 Francs. Seen with terrific pastel color and beautiful problem-free paper. This note is not typically available this pristine.

PCGS Superb Gem New 67 PPQ..... \$750-\$1250



RHODESIA

- 1333 Reserve Bank of Rhodesia. 5 Pounds, 1964. P-26a. A stunning Gem example of this 5 Pound denomination which shows with a masterful portrait of QEII at right and gazelle at lower left. Fully framed and seen with unquestionably original paper.

PMG Superb Gem Uncirculated 67 EPQ..... \$900-\$1200



- 1334 Reserve Bank of Rhodesia. 5 Pounds, 1966. P-29a. Good centering seen on this fully original 5 Pound Gem. Scarce in such high grade and likely a piece missing from advanced collections.

PMG Gem Uncirculated 65 EPQ. \$1000-\$1500



RHODESIA & NYASALAND

- 1335 Bank of Rhodesia & Nyasaland. 1 Pound, ND (1956-61). P-21s. Specimen. Great centering seen on this always desirable Queen Elizabeth II BWC designed Specimen. Rhodes seen in the watermark at left. PMG mentioned Printer's Annotations and Previously Mounted in the comments section of the holder.

PMG Choice Uncirculated 64. \$800-\$1200



- 1336 Bank of Rhodesia & Nyasaland. 1 Pound, 1956-60. P-21a. Very popular issued note with just some faint folding preventing the note from being Uncirculated. Good registration is also exhibited here.

PMG About Uncirculated 55. \$600-\$1000



- 1337 Bank of Rhodesia & Nyasaland. 1 Pound, 1960-61. P-21b. A great lightly circulated representation which shows with original paper and lovely color and detail. Nicely centered and worthy of a premium bid. We recently sold a similar example in our November 2010 sale with slightly less appeal.

PMG Choice About Uncirculated 58 EPQ. \$1000-\$1500



RHODESIA & NYASALAND

- 1338 Bank of Rhodesia & Nyasaland. 5 Pounds, 1956-61. P-22s. Specimen. Queen Elizabeth II at right. Ram at left. Perforated "SPECIMEN". Printer's annotations in margins. Printer's Annotations, Previously Mounted.

PMG Choice Uncirculated 64.\$1750-\$2250

- 1339 Bank of Rhodesia & Nyasaland. 5 Pounds, ND (1956-61). P-22pp. Progressive Proof. Queen Elizabeth II at right. Gazelle at left. Printer's annotations in margins. Perforated specimen seen at center.

PMG Choice Uncirculated 64.\$800-\$1200



RUSSIA—U.S.S.R.

- 1340 Treasury. 1 Gold Ruble, 1924. P-186. Specimen Proofs. 2 pieces in lot. A pair of two gorgeous 1 Gold Ruble Specimen Proofs with one displaying the front, and the other showing the reverse. Each found in EF 45 condition. Perforated across the center. The first we have offered of the type.

WBG Very Fine 45.....\$700-\$1000

From the Yuri Solovey Collection.



- 1341 Treasury. 50 Kopeks, 1924. P-196. Front & Back Specimens. 2 pieces in lot. A scarce pairing of these nice quality Face and Back Proof Specimens. Scarce to find in any combination, and the first we've handled for the type.

WBG About Uncirculated 53 to Uncirculated 62.\$700-\$1000

From the Yuri Solovey Collection.



RUSSIA—EAST SIBERIA

- 1342 Treasury. 1, 2, 3, & 5 Kopeks, 1924. P-191, 192, 193, & 194. Face & Back Proof Specimens. 8 pieces in lot. Four pairs of face and back Proof Specimens observed ranging in pick numbers from 191 to 194. We don't have the opportunity to handle these small size Russian pieces often, so any time they are presented, especially in groupings like this, we expect spirited bidding.

WBG Choice About Uncirculated 58 to Choice Uncirculated 63 TOP.\$1200-\$1500
 From the Yuri Solovey Collection.



SAAR

- 1343 Treasury of Saar. 10 Mark, 1947. P-6. A scarce offering as these pieces are seldom found in any grade. The note faces up with absolute striking detail, but it is perhaps minor incidental handling that has kept this beauty away from a PPQ designation.

PCGS Choice About New 55.....\$600-\$1000

Rare Saarland Specimen Set



SAARLAND

- 1344 **Treasury of Sarre. 1 to 100 Mark, 1947. P-3s to 8s. Specimens.** 6 pieces in set. **VERY RARE** and seldom seen Specimen set. The opportunity to acquire these pieces is quite exciting. All notes have a finely perforated "SPECIMEN" across the face, which to many is preferred in comparison to the distracting bold red or black overprints that typically come printed on top of Specimen issues. All notes are problem-free with the exception of a little bit of toning on a few and 50 Mark, which has minor archival rust as mentioned on the holder. A set like this is not likely to appear on the market again for quite some time.

PCGSBG Choice About Uncirculated 58 to Gem Uncirculated 65 Details.\$10,000-\$15,000

100 Riyals Saudi Arabian Piece



SAUDI ARABIA

- 1345 Saudi Arabian Monetary Agency. 100 Riyals, 1961. P-10b. A highly scarce note in this Uncirculated state and without question, the most pleasing we have handled. Seen with detailed and bright inks along with nice centering and margins. These 100 Riyal examples are increasing in desirability with collectors and are starting to fetch high prices in the private sector. We anticipate this offering to usher in an adjustment to the current public market value.

PCGS Very Choice New 64. \$4000-\$5000



- 1346 Saudi Arabian Monetary Agency. 1, 5 & 10 Riyals, AH 1379 (1968). P-11a, 12a, & 13. 3 pieces in lot. A trio of second signature Saudi Arabian Notes. P-11a in PMG 66 EPQ, 12a in PMG 65 EPQ, and 13 in PMG CU 63.

PMG Choice Uncirculated 63 to PMG Gem Uncirculated 66 EPQ. \$600-\$1000



- 1347 Monetary Agency. 1, 5, 10 & 100 Riyals, 1976-77. P-16, 17b, 18, & 20. 4 pieces in lot. King Faisal pictured at right on each piece. Every piece seen in fully original Gem 66 EPQ condition.

PMG Gem Uncirculated 66 EPQ. \$600-\$1000



SCOTLAND

- 1348 Clydesdale Bank PLC. 100 Pounds, 1996. P-223. A gorgeous high grade modern issue difficult to find in this pleasing of condition. Lord Kelvin pictured at left. Metallic foil cascading down the right of center.

PMG Gem Uncirculated 66 EPQ. \$600-\$1000



SCOTLAND

- 1349 **The Commercial Bank of Scotland Limited. 5 Pounds, ND (1887-1906). P-S316cts. Color Trail Specimen.** Selvage on left side, punch cancellations at the signature panels. Allegorical figures at center, building on back. Printed by BWC and with great detail and quality that we have come to expect from this printer.

PMG About Uncirculated 55 EPQ..... \$1000-\$1500



- 1350 **The Commercial Bank of Scotland Limited. 20 Pounds, 1910-23. P-S325s. Specimen.** A scarce Scottish offering. Printer's Annotations and toning in selvage but as PMG mentions on holder, the note is not affected. This rare specimen piece is printed by Bradbury Wilkinson and features strikingly detailed vignettes and deep bold blue inks.

PMG Choice Uncirculated 63. \$1000-\$1500



SEYCHELLES

- 1351 **Government of Seychelles. 1 Rupee, 1943. P-7a.** The note shows with a strong impression which is important as these notes can sometimes be under inked. Only touches of circulation in addition to the Stains which is mentioned by PMG in the comments section of the holder.

PMG Choice Very Fine 35..... \$600-\$1000



- 1352 **Government of Seychelles. 5 Rupees, 1.8.1960. P-11b.** A wonderfully high grade note that shows vivid detail throughout and exceptional centering and margins. Extremely difficult to find in Gem, seen here in a lofty 68 grade. Likely the finest we will see for the foreseeable future.

PCGS Superb Gem New 68 PPQ..... \$800-\$1200



- 1353 **Government of Seychelles. 10 Rupees, 1.1.1968. P-15a.** A popular Seychelles Gem known to collector's as the "Scum Note" which is a lower denomination of the same series as the "Sex Note." This 10 Rupees piece has a neat A/1 Block serial number of 300036.

PCGS Superb Gem New 67 PPQ..... \$800-\$1200



- 1354 **Government of Seychelles. 50 Rupees, 1969. P-17b.** This January First 1969 date is by far the most difficult to procure and especially so in higher grades. A drastic difference in comparison to the other dates for this "Sex," note design where PMG has graded nearly 50 pieces within the Uncirculated grade range.

PMG Choice Extremely Fine 45..... \$900-\$1200



SINGAPORE

- 1355 Board of Commissioners of Currency. 1000 Dollars, ND (1978). P-16. 2 pieces in lot. A pair of vibrant consecutive 1000 Dollar banknotes from Singapore. Seen here in problem-free condition with just a faint fold preventing a Gem designation. Bird at left with Lion's Head watermark at right.

PCGS Choice About New 58 PPQ. \$1500-\$2500



- 1356 Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44s. Specimen. "SPECIMEN" overprints and regular issue serial numbers. A popular ultra-high denomination that is seen here with excellent embossing and lovely color.

Uncirculated. \$600-\$1000

Issued Singapore Ultra High Denomination



- 1357 Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44a. An important offering which is roughly \$7,400 USD face value, and a note that is typically found more circulated than this example. Just a few light handling marks are seen and the paper is strictly original throughout.

About Uncirculated. \$6000-\$8000



SOMALIA

- 1358 Banca Nazionale Somala. 5, 10, 20, & 100 Scellini, 1966. P-5s, 6s, 7s, & 8s. Specimens.** 4 pieces in lot. A nice assortment of these scarce Somalia Specimens. Denominations range from 5 Scellini, to 100 Scellini. Scellini converts equally to Shillings. Perforated "ANNULATO" written diagonally, punch cancellations toward the bottom, and red "SPECIMEN" overprints also seen.

PMG Choice Uncirculated 64. \$800-\$1200



SOMALILAND

- 1359 Baanka Somaliland. 20 Shilin to 500 Shilin, 1994-2011. P-3s to 7s. Specimens.** 7 pieces in lot. Pick Numbers ranging from 3s to 7s with duplicates seen of Pick 5s and 6s. All notes are in an uncirculated state of preservation with hollow block red specimen lettering.

PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. \$600-\$1000



SOUTH AFRICA

- 1360 African Banking Corporation Ltd. 5 Pounds, 1900-20. P-S554s. Specimen.** The first example we've offered of this specimen design. The note faces up gorgeously with just a hint of circulation and some toning seen that prevent a higher grade. A scarce BWC piece likely missing from most collections.

PMG Choice About Uncirculated 58. \$1000-\$1500

Lot 1361



SOUTH AMERICA

1361 An Album of Assorted South American Specimens. Comprised of a variety of Proofs, Specimens, Color Trials, Progressive Proofs, and Progressive Tints, which are all UNMOUNTED and housed in individual holders. On the reverse of each holder, the Pick number along with the Country are noted. The volume is ordered first alphabetically by country and then by Pick number.

The majority of the notes are Uncirculated, but a few display some wear and tear. The official grade range would be Very Fine to Uncirculated, with over 90 percent of the lots being About Uncirculated to Uncirculated. A similar lot, the South American Specimen Book, sold in our ANA World's Fair of Money Auction, Lot 30006, which realized over \$140,000. That book contained a variety of older Specimens, Proofs, and vignettes from the American Bank Note Company, Waterlow & Sons, and Bradbury Wilkinson. The bulk of the notes were from before 1940, but they were all unattributed and mounted onto the pages, which was problematic for many. The lot offered here contains more modern and interesting material. We conservatively estimate that this book has an approximate retail value of about \$18,000.

This book includes:

- Bolivia
 - P-120s 5 Bolivianos Specimen
 - P-152s 1 Peso Boliviano Specimen
- Brazil
 - P-159As 100 Cruzeiros Specimen
- Colombia
 - P-373bs 2 5 Pesos Oro Specimen
 - P-410cs 100 Pesos Oro Specimen
 - P-412bs 50 Pesos Oro Specimen
 - P-417as 200 Pesos Oro Specimen
 - P-423s 500 Pesos Oro Specimen
 - P-420cst 500 Pesos Oro Color Trial Specimen
 - P-430s 2000 Pesos Oro Specimen
- Dominican Republic
 - P-71s 1 Peso Oro Specimen
 - P-119as 10 Pesos Oro Specimen
 - P-120as 20 Pesos Oro Specimen
 - P-121as 50 Pesos Oro Specimen
 - P-122as 100 Pesos Oro Specimen
- Ecuador
 - P-112as 100 Sucres Specimen
 - P-112as 100 Sucres Specimen
 - P-113cs 5 Sucres Specimen
 - P-114bs 10 Sucres Specimen
 - P-116s 50 Sucres Specimen
 - P-119s 500 Sucres Specimen
 - P-120s 1000 Sucres Specimen
- El Salvador
 - Sheet of (2) P-76p 2 Colones Uniface Obverse Proof
 - Uniface Reverse Proof Set P-93-97 1 Colon -25 Colones
 - P-98 Uniface Obverse Proof 100 Colones
 - Sheet of (2) P-111cts 5 Colones Color Trial Specimen
 - P-113 25 Colones Proof
 - P-95 Uniface Obverse Proof 5 Colones
 - P-95 Proof 5 Colones
- Guatemala
 - P-28p Uniface Obverse Proof 100 Quetzales
 - P-35p Uniface Obverse Proof $\frac{1}{2}$ Quetzal
 - (2) P-35p Uniface Reverse Proof $\frac{1}{2}$ Quetzal
 - P-36p Uniface Obverse Proof 1 Quetzal
 - P-37p Uniface Obverse Proof 5 Quetzales
 - P-38p Uniface Obverse Proof 10 Quetzales
 - P-38p Uniface Reverse Proof 10 Quetzales
 - P-38s 1 Quetzal Specimen
 - P-39p Uniface Obverse Proof 20 Quetzales
 - P-58s $\frac{1}{2}$ Quetzal Specimen
 - P-97s 1 Quetzal Specimen
- Haiti
 - P-180s 5 Gourdes Specimen
 - P-181s 10 Gourdes Specimen
- Mexico
 - P-47pcts 10 Pesos Proof Color Trial Specimen
 - P-49pcts 50 Pesos Proof Color Trial Specimen
 - P-50p Uniface Reverse Proof 100 Pesos
 - P-50pcts 100 Pesos Proof Color Trial Specimen
 - P-54s 20 Pesos Specimen
 - P-59pcts 1 Peso Proof Color Trial Specimen
 - P-59p Uniface Reverse Proof 1 Peso
 - Sheet of (2) P-59p 1 Peso Uniface Reverse Proof
 - Sheet of (2) P-59p 1 Peso Uniface Reverse Proof
 - P-60pcts 5 Pesos Proof Color Trial Specimen
 - Sheet of (2) P-60p 5 Pesos Uniface Obverse Proof
 - Sheet of (2) P-61p 100 Pesos Uniface Obverse Proof
 - Sheet of (2) P-61p 100 Pesos Uniface Reverse Proof
- Nicaragua
 - P-67p 20 Cordobas Uniface Obverse Proof
 - P-67p 20 Cordobas Uniface Reverse Proof
 - P-115as 1 Cordoba Specimen
 - P-120s 100 Cordobas Specimen
 - P-121s 2 Cordobas Specimen
 - P-122s 5 Cordobas Specimen
 - P-124s 20 Cordobas Specimen
- Paraguay
 - P-195bs 5 Guaranies Specimen
 - P-196bs 10 Guaranies Specimen
 - P-197bs 50 Guaranies Specimen
 - P-200bs 500 Guaranies Specimen
 - P-203s 10000 Guaranies Specimen
- Peru
 - P-118s 1000 Soles de Oro Specimen
 - P-120s 10000 Soles de Oro Specimen
 - P-125s 50000 Soles de Oro Specimen
- Uruguay
 - P-47s 100 Pesos Specimen
 - P-48s 500 Pesos Specimen
 - P-60s 100 Nuevos Pesos Specimen
 - P-63as 500 Nuevos Pesos Specimen
 - P-64bs 1000 Nuevos Pesos Specimen
- Trinidad & Tobago
 - (5) P-26 1 Dollar Progressive Tints
 - (5) P-27 5 Dollars Progressive Tints
 - (5) P-28 10 Dollars Progressive Tints
 - (8) P-36 1 Dollar Progressive Tints
 - (7) P-37 5 Dollars Progressive Tints
 - (7) P-38 10 Dollars Progressive Tints
 - (7) P-39 20 Dollars Progressive Tints
 - (7) P-40 100 Dollars Progressive Tints

Very Fine to Uncirculated..... \$10,000-\$12,000



SOUTHERN RHODESIA

- 1362 Southern Rhodesia Currency Board. 10 Shillings, 1939-51. P-9s. **Specimen**. A popular design featuring King George VI at right with the watermark of Rhodes at left. Printer's Annotations, and Previously Mounted mentioned in the comments section.

PMG Choice Uncirculated 64. \$900-\$1200



- 1363 Southern Rhodesia Currency Board. 1 Pound, 1939-51. P-10s. **Specimen**. Specimen serial numbers, perforation and annotations. A difficult design in any form and offered here with radiant color and detail throughout. Printer's Annotations, Previously Mounted mentioned in the comments section of the holder.

PMG Choice Uncirculated 64. \$1000-\$1300



- 1364 Southern Rhodesia Currency Board. 5 Pounds, 1939-52. P-11s. **Specimen**. BWC Specimen. Punch cancel at the signature and approval type and signature at left in watermark field. An interesting specimen example that is seen without the typical perforations or specimen numbers. Stunning color and a great addition to any comprehensive collection of British Commonwealth notes.

PMG Choice Uncirculated 64. \$1500-\$2000



SOUTHWEST AFRICA

- 1365 Barclays Bank. 10 Shillings, 1958. P-4b. A very vibrant example of this Waterlow and Sons design for the Barclays Bank. Bold vibrant inks seen, with detailed borders and vignettes. A slight skew in the registration prevents a higher grade on this otherwise fully original note.

PCGS Choice New 63 PPQ. \$700-\$1000



SPAIN

- 1366 El Banco de Bilbao. 4000 Reales, ND (18xx). P-S256s. **Specimen**. Blue large size specimen with counterfoil seen at left. 4000 Reales. Allegorical Maiden at center with background of ships behind her. Series A. Hole Punch Cancelled.

PCGS Choice About New 58. \$800-\$1200



STRAITS SETTLEMENTS

- 1367 The Government of the Straits Settlements. 5 Dollars, 1.1.1935. P-17b. (KNB21e) A striking example of this scarce KGV design with King George at right, and a tiger seen on the reverse. We don't handle many of these examples, but when we do, they usually come with defects, and are seen much more problematic than here.

PCGS Fine 15. \$600-\$1000



SUDAN

- 1368 Sudan Currency Board. 25 & 50 Piastres, 1956. P-1A & 2A.** 2 pieces in lot. A Gem pairing of (2) flawless Sudan Currency Board notes. Each note is seen with pack fresh originality and punch through embossing.
 PMG Gem Uncirculated 65 EPQ. \$800-\$1200

Rare Sudan 10,000 Dinars



- 1369 Bank of Sudan. 200 Dinars, 2002-03 Issue. P-60.** A very interesting offering of this 10,000 Dinars 1996 design in that the SCWPM lists the note as having never been issued and known in specimen form only. This note shows fully issued with the serial number NA 8072492 and is certainly a piece that will be carefully watched by collectors. Strangely with a fair amount of circulation which is further puzzling. The only piece known by us and a lot that could prove our estimate conservative.
 PMG Very Fine 25. \$4000-\$6000



SUDAN

1370 Siege of Khartoum. 500 Piastres, 25.4.1884. P-S106a. A scarce, and interesting piece. Signed by popular British General, General Charles George Gordon. It was in Khartoum where he would later be killed. This piece was issued for the Siege of Khartoum. PCGS mentions contemporary cloth backing in the comments section.

PCGS Choice New 63 Apparent.
Contemporary Cloth Backing. \$800-\$1200



SWEDEN

1371 Hallands Enskilda Bank. 50 Kronor, 1888. P-S255sp. Specimen Proof. A scarce offering, as this is the first we have handled for both the type, and the bank. An old 1888 medium sized specimen with a 50 Kronor obligation. Printed by Jacob Bagge. Seen with excellent centering and vivid detail.

PMG Gem Uncirculated 65 EPQ. \$1000-\$1500



SWITZERLAND

1372 Schweizerische Nationalbank. 500 Franken, 1961-1974. P-51s. Specimen. Specimen printed by TDLR. A note which is highly scarce in this form and the first we can recall handling in some time. Seen with solid zero serial numbers and with "SPECIMEN" overprint diagonally at center. Appealing TDLR ovals at upper left and lower right on both face and back. A masterful back design shows with the "Fountain of Youth" giving elderly woman their youthfulness back. Some mounting remnants at the left reverse.

Choice About Uncirculated. \$750-\$1250

Gem Swiss Specimen Set



1373 National Bank. 10, 20 & 50 Franken, 2000-10. P-67s, 69s, & 71s. Specimens. 3 pieces in lot. A high demand Specimen trio from the National Bank of Switzerland. Seen here with each piece in Gem. Pick 67s 10 Franken seen in PMG Superb Gem Uncirculated 67 EPQ, Pick 69s 20 Franken seen in PMG Gem Uncirculated 66, and Pick 71s 50 Franken seen in PMG Gem Uncirculated 65. All three notes are meant to be seen vertically instead of horizontally and roulette Specimen overprints can be seen at the tops of the notes when turned to their intended appearance.

PMG Gem Uncirculated 65 to
Superb Gem Uncirculated 67 EPQ. \$4000-\$6000

Flawless Superb Gem Syria 100 Livres Specimen



SYRIA

- 1374 Banque de Syrie et du Grand-Liban. 100 Livres, 1939 (ND 1930). P-39Ds. Specimen.** Few notes have the eye appeal to dazzle collectors with both a beautiful design and an equally spectacular state of preservation. One uncirculated example of this type has sold, but it was not nearly as flawless and superior in preservation as this piece. Boardwalk margins, clear vibrant inks, and problem free paper make this note worthy of every grade point it's received. Needless to say, collectors have never had the opportunity to acquire a piece this marvelous, and due to that, we expect very spirited bidding.

PMG Superb Gem Uncirculated 67 EPQ.....\$5000-\$10,000

From the Prestigious Collection of Dr. Magid Al-Kimawi.



SYRIA

- 1375 **Banque de Syrie et du Liban. 1 Livre to 25 Livres, 01.09.1939. P-40a,41b, 42d, & 43b.** 4 pieces in lot. A high valued grouping of notes that bring a few hundred each even in very low condition. 1, 5, 10, and 20 livres banknotes all seen in typical mid to low Very Fine condition.

Very Fine.....\$800-\$1200

Highly Sought After Syrian 25 Livres



- 1376 **Banque de Syrie et du Liban. 25 Livres, 1947. P-59.** A very scarce issued Syrian note. This colorful and ornate design features the Coat of Arms of the Syrian Republic at center, flanked by obligation protectors with flowers, fruit, and other subjects. The condition of the note is Choice Fine, with Pinholes, Splits, Tears, & a Tape Repair mentioned by PMG in the comments section of the holder. Even with those mentions, the note can still be fully appreciated as all the relevant detail and desirable features of the example can be seen.

PMG Choice Fine 15 Net. Pinholes, Splits, Tears, & Tape Repair.\$4000-\$6000

Original 1917 50 Livres



SYRIA

- 1377 Banque de Syrie et du Liban. 50 Livres, 1917. P-60.** This exceptionally rare banknote is one of only two ever graded by PMG. Giant boardwalk margins, and extreme detail to complement the vivid colors typical for the series. This jaw dropping note is sure to please, and apart from some handling and a minor stain in the margin, it is problem-free.

PMG About Uncirculated 50 EPQ.....\$5000-\$6000



- 1378 Banque de Syrie et du Liban. 100 Livres, 1949. P-67.** Stamp of Eagle. The Obverse features incense burning on each side of the city few that contains a Mosque. A beautiful design which is typical for the series. PMG mentions tears and staining which isn't a deterrent for the grade.

PMG Very Fine 25.\$2000-\$3000



- 1379 Banque Centrale de Syrie. 5 Livres, 1957. P-80cts. Color Trial Specimen.** A stunning Color Trial from Syria with punch cancels at the serial number panels. Well centered with nice embossing.

PMG Gem Uncirculated 66 EPQ.\$1000-\$1500



- 1380 Banque Centrale de Syrie. 50 Livres, 1957-58. P-84cts. Color Trial Specimen** Boardwalk Margins and exceptional paper on this Superb Gem. Red "SPECIMEN" overprint with a hole punch cancellation at the left signature panel. A gradient violet and green overlay consists of the vibrant color throughout the front of the note. Guilloche design seen in the inner margins of the note, with an intricate frame bordering the watermark of the Horse's Head, and the Eagle Motif.

PMG Superb Gem Uncirculated 67 EPQ.....\$2000-\$3000



- 1381 Banque Centrale de Syrie. 100 Livres, 1958. P-85cts. Color Trial Specimen.** Another gorgeous Syrian Specimen with boardwalk margins and excellent registration. Red "SPECIMEN" Overprint. Punch Cancellation. Gradient dual color face design. Hexagon frames with the Horse's Head watermark in one side and the Eagle in the other.

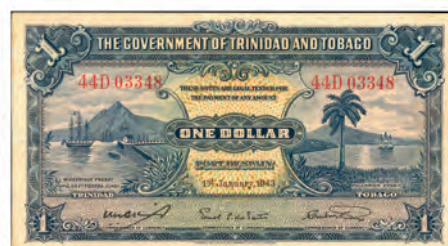
PMG Gem Uncirculated 66 EPQ.\$2000-\$3000



THAILAND

- 1382 Government of Thailand. 100 Baht, ND (1945). P-52b.** Without signature. A wonderfully preserved note that shows here with deeply embossed inks and lovely color. The back is seen in the adopted blue color for this later date variation of the King Rama VIII design. Some toning prevents a Gem assessment.

PMG Choice Uncirculated 64.\$700-\$1000



TRINIDAD & TOBAGO

- 1383 Government of Trinidad & Tobago. 1 & 2 Dollars, ND. P-5b, 7a, & 8.** A trio of Trinidad and Tobago notes, (1) in the 1 Dollar range, (2) in the 2 Dollar denominations. Ranging in Fine to About Uncirculated graded.

Choice Fine to About Uncirculated.\$500-\$1000



TURKEY

- 1384 Banque Imperiale Ottomane. 200 Piastres, ND (1863). P-55b.** Reimbursable in Smyrna. Large format in blue and multicolored. "ANNULE," stamp in blue. Toughra of Abdul Aziz top center. Another example of this scarce design and seen with a pleasing low serial number of "001934." Missing upper left corner tip and seen with some edge and internal splits with small tape repair at upper right. PMG mentions Stamp Cancelled. Edge & Internal Damage, Tape Repair, and Annotations.

PMG Very Fine 20 Net. Stamp Cancelled.
Edge & Internal Damage,
Tape Repair, & Annotations.\$2500-\$3500
From the Yuri Solovey Collection.



- 1385 State Note of the Ministry of Finance. 10 Livres, ND (1916). P-101.** Toughra of Muhammad V. Prefix G. Appealing color remains with only edge splits to mention as written in the comments by PMG and small tape repair at top center.

PMG Very Fine 20 Net.
Splits, Tape Repair.\$600-\$1000
From the Yuri Solovey Collection.

Rare L. 1333 Ministry of Finance 100 Livres



TURKEY

- 1386 Ministry of Finance. 100 Livres, ND (1917). P-106.** Prefix J. One of the highlights of this Fine selection of Ottoman Empire banknotes with this 100 Livres denomination being listed as "Rare," in the SCWPM. The note shows in a large format with Toughra at top center and ornate multicolored frame devices and under-print. Lovely color and detail remain for the grade and this is the first we have seen or offered. Certainly a note that will be a focal point in any advanced collection.

PMG Fine 15 Net. Tape Repairs, Tears, Annotations.\$4000-\$6000
From the Yuri Solovey Collection.



- 1387 Ministry of Finance. 100 Livres, 1918. P-107A.** Toughra of Muhammad V. Prefix G. Large horizontal format. A catalog number listed as "Rare," in the SCWPM and the first we have seen or offered. Still pleasing color and detail despite the problems. Several edge and internal tears with an annotation also notice at the back. The only piece PMG has graded for the catalog number. One of the highlights of this sensational collection of Turkish notes we are offering. Large splits mentioned.

PMG Very Good 8 Net. Large Splits.\$4000-\$6000
From the Yuri Solovey Collection.



- 1388 Central Bank of Turkey. 50 Lira, 1930. P-142As. Specimen.** President Kemal with a neck tie at right. Nice color, centering and originality. Red overprints.

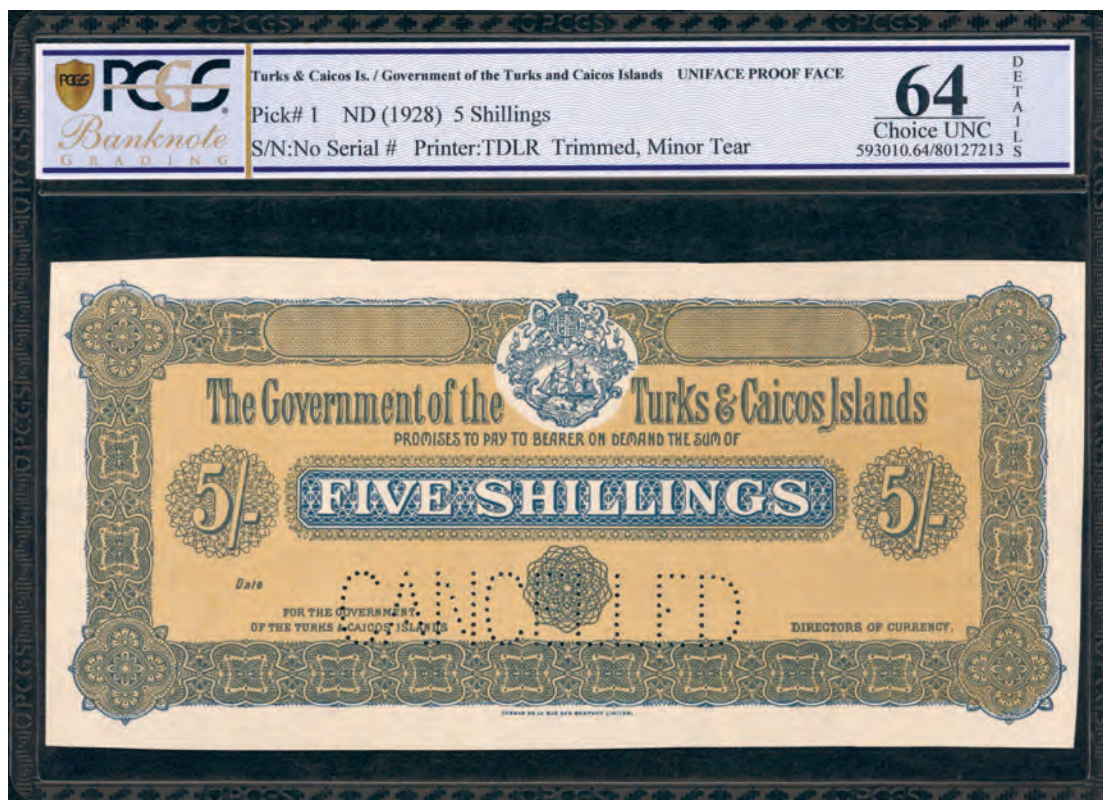
PMG Gem Uncirculated 66 EPQ.\$800-\$1000



- 1389 Central Bank of Turkey. 10 Lira, 1930 (ND 1948). P-148s. Specimen.** Sand colored borders with a green and pink underprint. Punch cancelled at signature panels. Red "SPECIMEN" overprint. Portrait of President Inonu.

PMG Gem Uncirculated 65 EPQ.\$800-\$1000

Turks and Caicos Uniface Proof



TURKS & CAICOS ISLANDS

1390 Government of the Turks & Caicos Islands. 5 Shillings, ND (1928). P-1. A scarce perforated cancelled 5 Shillings Face Proof. This is the first of this type we have handled and likely the last we will see for quite some time. TDLR designed.

PCGSBG Choice Uncirculated 64 Details. Trimmed, Minor Tear.\$3000-\$5000



UNITED ARAB EMIRATES

1391 United Arab Emirates Currency Board. 1 Dirham to 10 Dirhams, ND (1973). P-1a to 3a. 3 pieces in lot. A problem-free set from the U.A.E. seen with Pick 1a in CU 64 EPQ, Pick 2a in Gem 65 EPQ, and Pick 3a in Gem 66 EPQ. These notes carry a premium in high grade.

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.\$700-\$1000



UNITED ARAB EMIRATES

- 1392 United Arab Emirates Currency Board. 1000 Dirhams, ND (1976). P-6a. A rare highest denomination note shown here with nice appeal and color for the technical grade. Rough spots at the top and bottom margins at the center are observed along with a couple pinholes throughout the note, with some graffiti in the watermark field. PMG mentions annotations in the comments section. PMG Very Fine 30.\$2500-\$3000



- 1393 United Arab Emirates Central Bank. 5 Dirhams, ND (1982). P-7s. Specimen. Quite underrated and rare with public appearances being highly limited. Seen with red overprints. Mentioned as previously mounted which we have come to expect on most Specimen notes. Otherwise, a nice problem-free example.

PMG Choice Uncirculated 64 Net.

Previously Mounted.\$900-\$1200

- 1394 United Emirates Central Bank. 20 Dollars, 1861. P-11a. A difficult high denomination note that retains great color and appeal. Seen with great registration.

PMG Gem Uncirculated 65 EPQ.\$750-\$1250



- 1395 United Arab Emirates Central Bank. 500 Dirhams, ND (1983). P-11A. 2 pieces in lot. A scarce consecutive offering of these uncirculated high denominations. Eagle seen at right, with bold vibrant inks present throughout. Pleasing to add to any Middle Eastern collection. Choice Uncirculated.\$2000-\$3000



UNITED ARAB EMIRATES

- 1396 United Arab Emirates Central Bank. 500 Dirhams, 1993. P-17A. 2 pieces in lot. A consecutive offering of these scarce uncirculated high denomination pieces from 1993 UAE. Seen with Easter serial numbers in Red, and Western Serial Numbers in black. Gorgeous colors and centering. Problem free paper.**

Choice Uncirculated..... \$800-\$1200



- 1397 United Arab Emirates Central Bank. 20 Dirhams, AH 1418-21 (1997-2000). P-21s. Specimen. Middle Eastern Specimens have increased exponentially in popularity over the past couple of auctions. This UAE 20 Dirhams note is as gorgeous as it is well centered and problem-free. An array of vibrant colors are seen on the face design with a perforated "SPECIMEN" punched across the center.**

PCGS Superb Gem New 67 PPQ..... \$900-\$1200



URUGUAY

- 1398 Banco De La Republica Oriental Del Uruguay. 1 Peso, 1896. P-3cts. Color Trial Specimen. Printed by G&D. A scarce Color Trial Specimen with full color and detail displayed on both the face and reverse design. Staple holes on the top left on this otherwise problem-free 1 Peso. A nice offering from the issuer.**

PMG About Uncirculated 55. \$600-\$1000



- 1399 El Banco Nacional. 500 Pesos, 1887. P-A98s. Specimen. "SPECIMEN" overprints and punch cancels. Attached counterfoil at left. A rare large format type and seen here with great detail for the technical grade, but hindered by some problem areas. Toned paper, missing upper right corner tip and a few spindle holes. Oval stamp in blue at back lower left. PMG mentions Ink Stamp. Edge & Internal Damage.**

PMG Very Fine 25 Net. Ink Stamp.

Edge & Internal Damage..... \$800-\$1200

From the Yuri Solovey Collection.



- 1400 10 Pesos, 1872. P-S126p. Proof. A scarce Proof, the first of which we have handled. Large format Bradbury Wilkinson Company design. Punch cancelled at the signature panel. PMG mentions the note was Previously Mounted and has Minor Internal Slits.**

PMG Choice About Uncirculated 58 Net.

Previously Mounted, Minor Internal Slits. \$600-\$800



URUGUAY

1401 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. 37 pieces in lot. A various assortment of graded and raw notes from Uruguay. P-215r seen in PMG Choice Uncirculated 63. P-S171 in VF. S212 in XF. 23 AU/UNC P-35b 1 Pesos. PMG AU notes include (2) S212r, (2) S482, (3)S165a, S481, SPMG Graded VF notes include P-2b, P-14, and P-S171a.

Very Fine to Choice Uncirculated.....\$600-\$1000



VIET NAM, SOUTH

1402 National Bank of Viet nam. 5000 Dong, ND (1975). P-35s. Specimen. A gorgeous display of preservation seen on this pack fresh Specimen. This piece features the Leopard on the reverse, a desirable vignette amongst collectors. These specimens are typically found with mounting remnants which are pleasingly absent from this particular example.

PMG Gem Uncirculated 66 EPQ. \$600-\$1000

1403 National Bank of Viet nam. 10,000 Dong, ND (1975). P-36s. Specimen. The highest denomination of the series, seen with punch cancellations in the signature panel, and red "TDLR" overprints. Vibrant color and bold inks present throughout offering striking detail on this Gem.

PMG Gem Uncirculated 66 EPQ. \$600-\$1000



1404 National Bank of Viet Nam. 10,000 Dong, ND (1975). P-36a. One of the more collectible notes from South Viet Nam for a variety of reasons ranging from the high denomination and vivid color, to the animal motif on the reverse. Well centered and uncirculated.

PMG Choice Uncirculated 64. \$700-\$1000

Highly Coveted Zanzibar 5 Rupees



ZANZIBAR

1405 The Zanzibar Government. 5 Rupees, 1908. P-2. This tiny area is a semi-autonomous archipelago off the coast of Tanzania. Microlithic tools have proven that Zanzibar has been home to humans for over 20,000 years. Zanzibar was formally under control by the Portuguese Empire during the exploration age, then the Sultanate of Oman, later the British Empire, then ruled as a constitutional monarchy under Sultan Jamshid bin Abdullah before the Zanzibar Revolution. However, it currently governs itself and is made up of the Revolutionary Council and House of Representatives.

You do not need to know the entire history of Zanzibar to know how rare and special banknotes from the region are. The country was a trading point between the surrounding continents for many different imports and exports ranging from spices to slave trafficking. Zanzibar did not print its own money until 1908. Denominations released were 5, 10, 20, 50, and 100 Rupees. Of the notes printed from 1908 to 1928, only around 500 are known to have survived. Fast forward nearly 100 years later, it is certain that number has decreased significantly.

We are fortunate enough to offer a very rare, first issue, 5 Rupees Banknote. Of all the known uncanceled issued examples of this type, this is the finest known. This beautiful note is seen with its very detailed ornate design on the front. A dhow, a lateen-rigged ship with one or two masts frequently used in the Indian Ocean, with a sun on the horizon is seen at left. Farmers seen at a fruit harvest at right. The note is a uniface and therefor has a blank reverse side. A guilloche border outlines the design and contains "5" counters in each corner to signify the denomination. Some very minor toning typical for the grade is seen and mentioned merely for accuracy.

PCGS Very Fine 35.....\$50,000-\$75,000



ZIMBABWE

1406 Reserve Bank of Zimbabwe. 100 Trillion Dollars, 2008. P-91a. 5 pieces in lot. This high grade 68 Gem quintet features the highest denomination ever printed on paper from the inflation period of Zimbabwe.

PCGS Superb Gem New 68 PPQ.....\$600-\$1000

End of Session A

INTERNET ONLY SESSION D



TUESDAY, JANUARY 17, 2017
START TIME: 9:00 AM PT

LOTS 4001-4561

AFGHANISTAN

- 4001 Treasury of Afghanistan. 1 Rupee, 1920. P-1b. 5 pieces in lot. Consecutive run. A striking group of notes with just some minor stains to report.

Choice Extremely Fine. \$300-\$500

- 4002 Treasury of Afghanistan. 5 Rupees, ND (1920). P-2b. A scarce early treasury design that shows with attached counterfoil at left and excellent color. Some ink and stains seen at back with mention in the comments section of the PMG holder.

PMG Choice Uncirculated 64. \$300-\$500

- 4003 Treasury of Afghanistan. 10 Afghanis, ND (1926-28). P-8. A common early issued Afghanistan note. Seen with large margins and typical handling for the conservative grade.

Choice Very Fine. \$30-\$50

- 4004 Treasury of Afghanistan. 50 Afghanis, 1928. P-10b. A large format 50 Afghanis note from the Afghanistan Treasury. Seen with Edge Damaged as mentioned by PMG. Otherwise, the note is uncirculated.

PMG Choice Uncirculated 63 Net.

Edge Damage. \$200-\$300



- 4005 Bank of Afghanistan. 50 Afghanis, ND (1939). P-25a. 2 pieces in lot. Consecutive pair. Striking quality on both of these popular large format notes. Seldom offered in such a manner.

PMG Gem Uncirculated 66 EPQ. \$400-\$600

- 4006 Bank of Afghanistan. 100 Afghanis, ND (1939). P-26a. An impressive example of this large format 100 Afghanis note that retains full embossing throughout and well above average centering.

PMG Gem Uncirculated 65 EPQ. \$300-\$500



ALGERIA

- 4007 Banque de L'Algerie. Allied Occupation WWII. 500 Francs, 1942-43 Issue. P-93. A seldom offered item which is one of the few we can recall handling. The note shows with deeply embossed inks and fully original paper.

PMG Extremely Fine 40 EPQ. \$600-\$800

- 4008 Banque de L'Algerie. 10 Nouveaux Francs, 1959-61. P-119a. A nice medium format 10 Nouveaux Francs. Well centered. Woman's head watermark at left.

PMG Choice Uncirculated 64. \$300-\$500

- 4009 Banque Central D'Algerie. 10 Dinars, 1964. P-123s. Specimen. "SPECIMEN" overprints, serial numbers, and perforations. Scarce in this form and offered here with just a light vertical fold, handling and paper clip rust stain and spot stain.

About Uncirculated. \$300-\$500

- 4010 Mixed Banks. Mixed Denominations, Mixed Dates. P-92,78,77,125,124,128. 6 pieces in lot. P-77 in About Uncirculated; P-78 in Extremely Fine; P-92 in Extremely Fine; P-124 in About Uncirculated; P-125 in About Uncirculated; P-128 in About Uncirculated. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Extremely Fine & About Uncirculated. \$300-\$500



- 4011 Central Bank of Algeria. 10/50 Dinars, 1985. P-Unlisted. Printer's Design. Printer's design of a 1985 series note. Interestingly shown with multiple denominations. A great piece to add depth to any collection.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

- 4012 Bank Al-Djazair. 0000 Dinars, 2010. P-Unlisted. Printer's Design. Printer's design of a 2010 series note. Without denomination. A very interesting test note that shows with an advanced security strip.

PMG Choice Uncirculated 64 EPQ. \$300-\$400

ANGOLA

- 4013 El Banco Nacional Ultramarino. 20 Escudos, 1.1.1921. P-59s. Specimen.** Colorful note from Angola with a full face design. Perforated cancelled. Red Angola overprint and serial numbers. Chamico pictured in porthole at left with steamship at right. Allegorical figure on back staring out at ocean and boat. Nice margins. Printer's annotations.

PMG Choice Uncirculated 64. \$400-\$600

- 4014 El Banco Nacional Ultramarino. 50 Escudos, 1921. P-60s. Specimen.** Bright colored Angola note featuring an ornate border with a multi colored underprint. Wide Margins and good centering. Printer's annotations and previously mounted.

PCGSBG Choice Uncirculated 64..... \$400-\$600

- 4015 Republica Portuguesa Governo Geral de Angola. 1 Angolar, 6.10.1948. P-70.** Bold original paper and just a single spot stain at the upper right to report. Bordering on the Extremely Fine grade.

Very Fine..... \$50-\$100

- 4016 El Banco de Angola. 1000 Escudos, 10.6.1962. P-96s. Specimen.** The first of these Angolan Specimens we have offered. Red "TDLR" overprints and punch cancellations. A foreign substance to the left above the watermark.

PCGS Choice About New 58..... \$400-\$600

- 4017 El Banco de Angola. 50 Escudos, 10.6.1973. P-105ct. Color Trial. Color Trial Specimen.** The finest we have offered of this example. Camoes seen at right. A vibrant face with eye catching color. Centering every bit worthy of a coveted high grade 68 designation.

PCGS Superb Gem New 68 PPQ..... \$300-\$500

- 4023 Reserve Bank of Australia. 100 Dollars, ND (1984-92). P-48. Test Printing.** Trial printing on blue test paper. A perfect match to the 20 Dollar note we are offering in the same format. Striking detail and interesting contrast due to the color choice of paper.

PCGS Choice About New 55..... \$300-\$500

AUSTRIA

- 4024 K.u.K Reichs Central Casse. 5 Gulden, 1881. P-A154.** Splits the only thing mentioned by PMG in the comments section of this 1881 5 Gulden design.

PMG Choice Fine 15 Net. Splits. \$50-\$100

BAHAMAS

- 4025 Government of the Bahamas. 4 Shillings, 1936. P-9e.** A nice Gem example of this Edward VI TDLR design. Seldom offered in this condition.

PMG Gem Uncirculated 65..... \$400-\$600



- 4026 Government of the Bahamas. 4 Shillings, 1936 (ND 1947). P-9e.** Deeply embossed paper and vivid detail. We are unable to figure out why this note was not given an EPQ designation.

PCGS Gem New 66 PPQ. \$500-\$750

- 4027 Government of the Bahamas. 5 Pounds, 1936. P-12a.** Mostly even wear other than the bit of rust mentioned by PMG.

PMG Very Fine 25 Net. Rust. \$100-\$200

- 4028 Government of the Bahamas. 1 Pound, ND (1953). P-15d.** A stunning Queen Elizabeth II TDLR design. This near gem example shows significant detail on bright white paper. Rarely offered in this state.

PCGS Very Choice New 64. \$500-\$750



- 4029 Government of the Bahamas. 5 Dollars, 1965. P-20a.** A pack fresh, two signature type with lovely color and excellent centering.

PMG Gem Uncirculated 66 EPQ. \$400-\$600

- 4030 Government of the Bahamas. 5 Dollars, 1965. P-20.** A stunning and desirable Queen Elizabeth II note from the Bahamas seen here in problem-free condition.

Uncirculated. \$300-\$500

ARGENTINA

- 4018 Republica Argentina. 50 Pesos, 1935. P-266a. Serial Number 2.** Elaborate hand-drawn courtesy signatures seen with a watermark of Belgrano at left to match his portrait on the right. PMG mentions Annotations and Minor Rust in the comments section. Serial number 2.

PMG Choice About Uncirculated 58..... \$300-\$500

- 4019 El Banco Central de la Republic Argentina. 100 Pesos, ND (2012). P-358a.** A high grade commemorative 100 Pesos note from Argentina. Gorgeous inks and a holographic metallic security strip. Peron seen in watermark.

PMG Superb Gem Uncirculated 67 EPQ..... \$100-\$200

AUSTRALIA

- 4020 Reserve Bank of Australia. 10 Shillings, ND (1961-65). P-33a.** A gorgeous original 10 Shillings note with the eye appeal of a Gem, but a faint fold preventing that designation.

PMG Choice About Uncirculated 58 EPQ. \$100-\$200

- 4021 Reserve Bank of Australia. 20 Dollars, ND (1983). P-46d. Test Printing.** Printed on blue test paper. Just the primary design is observed on this very unique piece. Portion of another note at left.

PCGS About New 50 Apparent. Minor Edge Nicks at Bottom Left. \$300-\$500

- 4022 Reserve Bank of Australia. 50 Dollars, 1985. P-47.** Florey seen at right, Clunies Ross on the reverse. Bold inks and great centering seen on this problem free Gem.

PCGS Superb Gem New 67 PPQ..... \$200-\$300

BARBADOS

- 4031 **Central Bank of Barbados. 1 Dollar, ND (1973). P-29s. Specimen.** A high grade Barbados Specimen seen here printed by TDLR. Hold punch cancelled at the Governor's signature panel. Samuel Jackman Prescod pictured at right. PCGS Superb Gem New 67 PPQ.....\$300-\$500



BELGIAN CONGO

- 4032 **Banque Congo de Belge. 50 Francs, 1947. P-16s. Specimen.** A gorgeous and vibrant ABNC note seen with two triple punch cancellations in the signature panels and red overprints. "EMISSION 1947" overprint at center. About Uncirculated.....\$500-\$750



- 4033 **Banque Centrale du Congo Belge et du Ruanda-Urundi. 50 Francs, 1953-54. P-27a. Leopard's head watermark.** Seen with ornate borders, guilloche center, and a native woman at left. PMG Very Fine 30.\$400-\$600
- 4034 **Banque Centrale du Congo Belge et du Ruanda-Urundi. 20 Francs, 1956-59. P-31a.** Seen here in problem-free condition, this note displayed good centering and bold inks. PCGS Very Choice New 64 PPQ.\$200-\$300



BELGIUM

- 4035 **Banque Nationale de Belgique. 1000 Francs, 1943. P-125s. Specimen.** A scarce BWC banknote without the imprint. Red overprints. High denomination of 1000 Francs. Allegorical figure at center. PCGSBG Choice Extremely Fine 45.\$500-\$700

BERMUDA

- 4036 **Bermuda Government. 5 Shillings, 1.5.1957. P-18b. A 5 Shillings Gem seen here with great centering and deep brown inks. Black Hamilton, Bermuda overprint.** PCGS Gem New 66 PPQ.\$200-\$300
- 4037 **Bermuda Government. 1 Pound, 1.10.1966. P-20d. A common Queen Elizabeth II design offered here in VF condition. With the exception of some minor substance in the top margin, no major defects are seen, making this a very collectible example for someone needing the type.** Very Fine.....\$50-\$100



- 4038 **Bermuda Government. 10 Dollars, 1970. P-25a.** This sensational Government note is among the finest we have seen or handled for the catalog number. PMG Superb Gem Uncirculated 67 EPQ.....\$300-\$500

- 4039 **Bermuda Monetary Authority. 1 Dollar, 1976 & 1982. P-28s. Specimen.** 2 pieces in lot. "SPECIMEN" overprints, serial numbers, and punch cancels. 1976 date in 68 PPQ and the 1982 in 67 PPQ. PCGS Superb Gem New 67 PPQ & 68 PPQ.\$50-\$100
- 4040 **Bermuda Monetary Authority. 50 Dollars, 1978. P-32s. Specimen.** "SPECIMEN" overprints and punch cancels with regular issue serial numbers. Lovely centering and originality. PCGS Superb Gem New 67 PPQ.....\$50-\$100
- 4041 **Bermuda Monetary Authority. 100 Dollars, 1986. P-33c.** Queen Elizabeth II at right, with a tunafish watermark at left. Problem free and well centered. PMG Gem Uncirculated 65 EPQ.\$300-\$500
- 4042 **Bermuda Monetary Authority. 5 Dollars, 1989. P-35b*. Z prefix replacement.** A well embossed example with nice centering. PMG Gem Uncirculated 66 EPQ.\$100-\$200
- 4043 **Bermuda Monetary Authority. 1 to 100 Dollars, 1975-1988. P-28s-33s. Specimen.** 6 pieces in lot. "SPECIMEN" overprints and punch cancels in the regular issue serial numbers. Terrific color from this set and the 10 & 20 Dollar are Uncirculated with the balance in About Uncirculated, with mostly handling or a light bend accounting for the grade. All original. About Uncirculated to Uncirculated.\$100-\$200

BERMUDA

- 4044 Bermuda Monetary Authority. 10 Dollars, 1997. P-42c.** Great centering seen on this popular modern Bermuda issue. Always desirable in Gem.
PMG Gem Uncirculated 66 EPQ. \$100-\$200
- 4045 Bermuda Monetary Authority. 100 Dollars, 1996. P-45*.** Z prefix replacement. A pack fresh example of this highest denomination for the series.
PMG Gem Uncirculated 66 EPQ. \$200-\$300
- 4046 Bermuda Monetary Authority. 1 to 100 Dollars, 1984. Collector's Series Specimens.** 6 pieces in lot. Bermuda Collector's Series Specimen set from 1 Dollar to 100 Dollars. All Uncirculated condition. Queen Elizabeth II at right. Vibrant multicolored pieces.
Choice Uncirculated..... \$100-\$200

**BOLIVIA**

- 4047 El Banco de la Nacion Boliviana. 50 Bolivianos, 11.5.1911. P-110s. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels. An impressive ABN design with Mercury seated at left and large counter with guilloche detail, right. Heavy mounting remnants at the back top.
About Uncirculated..... \$200-\$300
- 4048 Banco Central de Bolivia. 50 Bolivianos, 1928. P-123s. Specimen.** Vibrant designs with exquisite detail are typical of American Bank Note Company notes, and this one is a prime example of that. Seen with a purple dominant color with an orange undertint. Guilloche design in a multicolor orange, lavender, green and pink outline the "50" counters and vignette at center.
Choice Uncirculated..... \$150-\$250
- 4049 Banco Central de Bolivia. 100 Bolivianos, 1962. P-163s. Specimen.** A marvelously problem-free 100 Bolivianos note from the Central Bank of Bolivia. This TDLR design is seen here in impeccable condition and punched at the signature panels.
Choice Uncirculated..... \$150-\$250
- 4050 El Banco Francisco Argandona. 1 Boliviano, 1909. P-S147b.** A highly difficult small format type that is offered here with strong appeal for the grade and nice manuscript signatures.
Choice Fine..... \$100-\$200
- 4051 Banco Agricola. 5 Bolivianos, 1905. P-S1025. Specimen** annotations, serial numbers, and "CANCELLED" perforation. A lovely BWC design that shows stunning color and detail throughout. Just handling to note.
About Uncirculated..... \$200-\$300

BRAZIL

- 4052 Republica Dos Estados Unidos Do Brasil. 500 Mil Reis, 1891-1931 Issue. P-92c.** Gorgeous elaborate signatures seen cascading across the face of the note. Brilliant color and detail also observed throughout this ABNC high denomination. Closed Split mentioned in the comments.
PMG Very Fine 20. \$200-\$300
From the Yuri Solovey Collection
- 4053 Republica Dos Estados Unidos Do Brasil. 50 Mil Reis, 06.12.1906. P-96. E. 1, Serie D.** A difficult issue. This 50 Mil Reis note shows mostly even circulation, with just a small paper pull at the upper right and minor nick at the top center.
Choice Fine..... \$200-\$300
- 4054 Republica Dos Estados Unidos Do Brasil. 20 Mil Reis, 1880. P-104.** Elaborate signature seen on original paper with a guilloche design and multicolor underprints.
PMG Choice About Uncirculated 58 EPQ. \$200-\$300
- 4055 Republica Dos Estados Unidos Do Brasil. 50 Mil Reis, 18.12.1926. P-105a. E.1A. Series 8A.** A gorgeous 50 Mil Reis piece from 1926 Brazil. Hand signed. Seen without any major netting defects.
WBG Very Fine 25..... \$400-\$600
From the Yuri Solovey Collection
- 4056 Republica Dos Estados Unidos Do Brasil. 100 Mil Reis, 18.12.1926. P-106. E. 1A, Serie 1A.** A widely popular series and this circulated example retains nice appeal for the technical grade. A few repairs are mentioned for accuracy.
Very Good..... \$200-\$300
- 4057 Republica Dos Estados Unidos do Brasil. 1000 Cruzeiros, ND. P-Unlisted.** An unlisted Face Proof. Baiardi at center. High denomination. A nice crisp note seen with some mounting residue to the right and left of the top margin's center.
Uncirculated. \$100-\$200
- 4058 Imperio Do Brasil. 2 Mil Reis, 01.06.1833. P-A220.** Decreto 1833. Serie H. A scarce Perkins printed design with still strong green color at the protector, but suffering from ink burn which resulted in paper loss at the left sign and paper clip rust damage at top center.
Fine. \$200-\$300
- 4059 Imperio Do Brasil. 1 Mil Reis, ND (1885). P-A250a. E. 6A, Serie 52A.** Excellent manuscript signatures and light circulation on this fully original note.
Extremely Fine. \$300-\$500
- 4060 Banco de Credito Popular. 1 Mil Reis, ND (ca. 1891). P-S550As. Specimen.** E. 1A, Series 2A. Regular issued note stamped Specimen and punch canceled. Serial number 12. A rare design and offered here with wonderful detail throughout.
PMG Extremely Fine 40 Net. Cancelled.
Previously Mounted. \$300-\$500

BRITISH CARIBBEAN TERRITORIES

- 4061 Currency Board of the British Caribbean Territories. 1 Dollar, 1950-51. P-1.** A nice medium grade BCT note via the BWC. Nearly a radar number with the serial number being 120202. Nice centering. Watermark of Sailing Ship.
PMG Choice Very Fine 35.....\$100-\$200
- 4062 Currency Board of the British Caribbean Territories. 1 Dollar, 1958-64. P-7c.** 2 pieces in lot. Consecutive pair. Both bright and original notes with nice centering. Hindered from a Gem designation due to both exhibiting a minor spot or two in the margins.
PMG Choice Uncirculated 64.....\$400-\$600
- 4063 Currency Board of the British Caribbean Territories. 1 Dollar, 1958-64. P-7c.** 4 pieces in lot. A quartet of these Queen Elizabeth II problem-free PMG About Uncirculated 55 EPQ notes.
PMG About Uncirculated 55 EPQ.....\$500-\$750
- 4064 Currency Board of the British Caribbean Territories. 2 Dollars, 1954-60. P-8b.** This medium grade BWC design shows some paper damage over the portrait of Queen Elizabeth II. Other handling seen typical of the grade.
PMG Choice Very Fine 35 Net.
Paper Damage.....\$200-\$300

BRITISH HONDURAS

- 4065 Government of British Honduras. 1 Dollar, 1953-58. P-28a.** Another uncirculated example of this Queen Elizabeth II design, although this one has mentioned pinholes by PMG in the comments section.
PMG Choice Uncirculated 64.....\$500-\$750
- 4066 Government of British Honduras. 1 Dollar, 1970-73. P-28c.** A bright, original, well centered Queen Elizabeth II 1 Dollar design from British Honduras. Detailed lathe work seen on the reverse.
PMG Choice Uncirculated 64 EPQ.....\$200-\$300



- 4067 Government of British Honduras. 2 Dollars, 1960-65. P-29b.** The note is technically remarkable with picture perfect centering and margins, deep purple and orange color, and stunningly embossed. A piece that will certainly catch the eye of collectors seeking only the finest of available material.
PCGS Superb Gem New 67 PPQ.....\$500-\$700
- 4068 Government of British Honduras. 2 Dollars, 1960-65. P-29b.** Some dirt and toning seen on this always popular 2 Dollar design.
PCGS Very Fine 25.....\$200-\$300
- 4069 Government of British Honduras. 2 Dollars, 1971-73. P-29c.** Well centered 2 Dollar British Honduras note with bold ink and crisp problem-free paper.
PMG Gem Uncirculated 66 EPQ.....\$200-\$300
- 4070 Government of British Honduras. 5 Dollars, 1970-73. P-30c.** A pleasing 5 Dollar issued note. Bright red, orange, and periwinkle color decorate the ornate front. Portrait of the Queen at right.
PMG Gem Uncirculated 66 EPQ.....\$400-\$600
- 4071 Government of British Honduras. 5 Dollars, 1970-73. P-30c.** Good centering seen on this problem-free 5 Dollar Queen Elizabeth II gem. Punch through embossing.
PMG Gem Uncirculated 65 EPQ.....\$300-\$500
- 4072 Government of British Honduras. 5 Dollars, 1970-73. P-30c.** An always popular 5 Dollar design from British Honduras, featuring the Queen at right. Stained mentioned by PMG in the comments section of the holder.
PMG Very Fine 25 Net. Stained.....\$200-\$300



BRITISH WEST AFRICA

- 4073 **West African Currency Board. 10 Shillings, 1946. P-7b. A** scarce note even in lower condition. Retaining vivid detail of this Waterlow & Sons design, the note is still a great example for the type.

Choice Fine..... \$200-\$300

- 4074 **West African Currency Board. 10 Shillings, 1953-58. P-9a.** Good embossing seen with some detailed lathe work in the borders of the note. Elephant's head seen in the watermark. Allegorical figures working in the field on the reverse of the note.

PMG Gem Uncirculated 65 EPQ. \$500-\$750



- 4075 **West African Currency Board. 20 Shillings, 1953-57. P-10a.** A high grade example of this 20 Shillings Waterlow & Sons design from British West Africa. Elephant's head seen in the watermark bordered by a circular guilloche design of blue, green, orange and red colors.

PMG Gem Uncirculated 66 EPQ. \$500-\$750

BULGARIA

- 4076 **Banque Nationale de Bulgarie. 10 Leva, 1922. P-35s1. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels. Nice centering and color on this 10 Leva design.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

- 4077 **Bulgarian National Bank. 20 Leva, 1922. P-36s1. Specimen.** Punch cancelled at signature panels. Full top selvage with May 19, 1922 stamped at top right. Red "SPECIMEN" overprint and serial numbers.

PCGS About New 53 PPQ..... \$300-\$400

- 4078 **Banque Nationale de Bulgarie. 20 Leva, ND (1928). P-49As. Specimen.** Red Bulgarian overprint on this 20 Leva Specimen from the 1920's found in a high state of preservation.

PMG Choice Uncirculated 64 EPQ..... \$400-\$600

BURUNDI

- 4079 **Banque Du Royaume Du Burundi. 100 Francs, 1964-65. P-12a.** Good centering seen, but a couple minor folds prevent an uncirculated grade. Pinhole mentioned in the comments section of the holder.

PMG About Uncirculated 55. \$300-\$500

- 4080 **Banque Du Royaume Du Burundi. 500 Francs, 1861. P-13.** A scarce high denomination issued note seen with great centering and in original condition.

PMG Choice About Uncirculated 58 EPQ. \$300-\$500



- 4081 **Banque Du Royaume Du Burundi. 1000 Francs, 1965. P-14cts. Color Trial Specimen.** A well centered Color Trial Specimen seen with punch cancellations in the signature panel. PMG mentions the note was Previously Mounted in the comments section of the holder.

PMG Choice Uncirculated 64 Net.

Previously Mounted. \$500-\$750

CAMBODIA

- 4082 **Banque Nationale du Cambodge. 100 Riels, ND (1956-72). P-13s2. Specimen.** Specimen serial numbers, stamps, and punch cancels. A scarce design in this form and seen with great centering and fully original paper.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

CANADA

- 4083 Dominion of Canada. 1 Dollar, 1898. P-DC-13c.** Series L-S. An evenly circulated note which enjoys pleasing appeal throughout with no mentions from PCGS.
PMG Very Fine 20. \$100-\$200
- 4084 Dominion of Canada. 1 Dollar, 1923D. P-DC-25n.** A bright and original note with incredibly faint circulation. The appeal of a much higher grade is observed.
PCGS Extremely Fine 45 PPQ. \$300-\$500
- 4085 Dominion of Canada. 1 Dollar, 1923. P-DC-251.** A great representation which shows with strong original paper and precise detail. A vertical bend and handling are all we mention.
PMG About Uncirculated 55 EPQ. \$400-\$600
- 4086 Bank of Canada. 5 Dollars, 1935. P-BC-5.** A very popular issued note bearing the Osborne/Towers signature combination. Seen in typical condition for the grade without any netting defects.
PMG Very Fine 30. \$200-\$300
- 4087 Bank of Canada. 5 & 10 Dollars, 1937-1954. P-BC-23b, BC-24b, (2) BC-39b.** 4 pieces in lot. BC-23b seen in PMG 55 EPQ. BC-24b seen in PMG AU 53. BC-39b seen in PMG 64 EPQ. Another example of BC-39b also seen in PCGS 55 PPQ.
Various Grades. \$200-\$300
- 4088 Bank of Canada. 2 Dollars, 1954. P-BC-38aA.** Replacement. This modified portrait replacement is bordering on a Gem state.
PCGS Very Choice New 64 PPQ. \$100-\$200
- 4089 Bank of Canada. 2 Dollars, 1954. P-BC-38cA.** A Queen Elizabeth II Replacement of the 2 Dollar denomination from the Bank of Canada. Available here in a Gem state.
PMG Gem Uncirculated 65 EPQ. \$300-\$500
- 4090 Bank of Canada. 100, 1954. P-BC-43c.** A nice 100 Dollar Queen Elizabeth design. Detailed lathe work seen in borders.
PMG Choice Uncirculated 64 EPQ. \$200-\$300
- 4091 Bank of Canada. 50 Dollars & 100 Dollars, 1975. P-51a-i, 51b, & 52a-i.** 3 pieces in lot. A trio of original 1975 Bank of Canada notes. (1) 100 Dollar and (2) 50 Dollar examples seen. The 100 Dollar found in PMG 58EPQ, and the 50 Dollar notes are seen in 63EPQ and 66EPQ.
PMG Very Fine Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. \$300-\$500

- 4092 Bank of Canada. 1, 2 & 10 Dollars, 1954. P-Variou.** 6 pieces in lot. Includes the following: 1 Dollar A/A block replacement in UNC; 1 Dollar X/A block in AU; 1 Dollar L/A block "Devil's Hair," in UNC; 2 Dollar T/B block in UNC; 10 Dollar K/D block in UNC; 10 Dollar E/D block "Devil's Hair," in UNC. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
About Uncirculated & Uncirculated. \$200-\$300
- 4093 Royal Bank of Canada. 1 & 5 Pounds, ND. P-S221a & S1383.** 3 pieces in lot. A trio of Back Proofs on these Royal Bank designs. Two pieces seen in 1 Pound, and the other seen in the 5 Pound denomination.
Choice Uncirculated. \$200-\$300
- 4094 Royal Bank of Canada. 10 Dollars, 1935. P-CAD6301804a.** Just a touch of circulation on this small size variety for this Royal Bank of Canada issuer.
PMG About Uncirculated 55. \$300-\$500
- 4095 Bank of Clifton. 2 Dollars, 1861. P-CAD1251212.** A scarce Clifton Bank note seen with a fire orange color bordering the note and outline the "2" protectors. Plate position A. James Brown signature.
PMG Choice About Uncirculated 58 EPQ. \$300-\$500
- 4096 Banque D'Hochelaga. 5 Dollars, 1907. P-3601804FP.** Face Proof. A high grade Face Proof from Montreal, Quebec with Ottawa No 6 seen printed in the top left of the selvage. A black and white design printed on card stock.
PMG Gem Uncirculated 66 EPQ. \$300-\$500
- 4097 Imperial Bank of Canada. 10, 1939. P-CAD3752404.** Jaffray/Phipps signatures seen on this original medium grade 10 Dollar piece from the Canadian Bank Note Company.
PMG Choice Very Fine 35 EPQ. \$75-\$125
- 4098 La Banque Nationale. 5 Dollars, 1922. P-5102202s.** Specimen. Perforated "SPECIMEN" over each signature panel. Decent centering for the grade. A few pinholes prevent the EPQ designation.
PMG Choice Uncirculated 63. \$350-\$500



- 4099 Mixed Banks. Mixed Denominations, Mixed Dates. P-S1763, S1030p, & S1666.** 4 pieces in lot. Colonial Bank of Canada 1857 1 Dollar in Good with some slight damage; Farmer's Joint Stock Bank payable in Toronto 1 Dollar in Good; The Dominion Bank 1931 20 Dollar Face and Back Proofs mounted on wide margin card stock in Uncirculated. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
Good to Uncirculated. \$500-\$750



CANADA-NEWFOUNDLAND

- 4100 Government of Newfoundland. 1 Dollar, 1920. P-NF-12d.**
A scarce offering as notes of this type are typically found very problematic. This VF example is seen without any netting defects mentioned by PMG on the holder. Brilliant detail is seen, and with such, this note carries itself as an excellent example for the type.

PMG Very Fine 25. \$500-\$800

- 4101 Read, Stevenson & Co. 25 Cents, 1.3.1876. P-Unlisted.**
(NB-20-10-06) A scarce New Brunswick script note shown here with bold manuscript signature and just some staining to report.

PMG Very Fine 25. \$200-\$300



CAPE VERDE

- 4102 Banco Nacional Ultramarino. 50 Escudos, 1921. P-37s. Specimen.** A nice medium format design from the BWC. Perforated "SPECIMEN" above the Vice Governor's signature panel. PMG mentioned previously mounted in the comments section which can be seen through the face on the left of the note, and through the back right.

PMG Choice Uncirculated 63 Net.

Previously Mounted. \$300-\$500



- 4103 Banco Nacional Ultramarino. 100 Escudos, 1921. P-38s. Specimen.** Similar to the previous lot, this note just one denomination up, features similar qualities. The red overprints are more clearly pronounced as the design is darker and doesn't feature the orange color that the previous lot has. PMG also mentions previously mounted in the comments section of this note's holder as well.

PMG Choice Uncirculated 64 Net.

Previously Mounted. \$600-\$800

- 4104 Banco Nacional Ultramarino. 50 Escudos, 1941. P-39s. Specimen.** Printed by BWC. This appealing large format Specimen note from Cape Verde is the first we can recall handling. Printed in a deep red-brown ink at the frame and with detailed multicolored underprint. A few minor sheet folds account for the grade and printers annotations, with some light mounting remnants are noted for accuracy.

PCGSBG About Uncirculated 53. \$400-\$600

- 4105 El Banco Nacional Ultramarino. 20 Escudos, 1958. P-47a.** A nicely centered BWC design seen with Serpa Pinto pictured at right. Nice embossing seen through the holder.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

- 4106 El Banco de Cabo Verde. 100 Escudos, 1977. P-54s3. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels at the signatures. Terrific centering on this modern Specimen.

PMG Superb Gem Uncirculated 67 EPQ. \$100-\$200

CAYMAN ISLANDS

- 4107 Cayman Islands Currency Board. 10 Dollars, 1971. P-3.** A nice uncirculated First Issue Queen Elizabeth II seen with good centering on problem free paper.

Choice Uncirculated. \$300-\$500

- 4108 Cayman Islands Currency Board. 25 Dollars, 1974. P-8a.** A gorgeous 66 Gem of this Queen Elizabeth II design. Watermark of Tortoise. Printed by TDLR.

PMG Gem Uncirculated 66 EPQ. \$100-\$200



CENTRAL AFRICAN REPUBLIC

- 4109 Banque Des Etats De L'Afrique Centrale. 500 Francs, ND (1974). P-1. Nice centering observed on this 500 Francs from the CAR. Good Embossing also noticed through the Gem PMG holder.

PMG Gem Uncirculated 65 EPQ. \$500-\$750
From the Yuri Solovey Collection

- 4110 Banque Des Etats De L'Afrique Centrale. 5000 Francs, 1.1.1980. P-11. Just some light handling accounts for the grade on this popular high denomination design. A very small spot at the top margin of the back is mentioned for accuracy.

About Uncirculated. \$500-\$750

CEYLON

- 4111 Central Bank of Ceylon. 5 Rupees, 1952. P-51. Queen seen at left. Some foreign substance seen in the left margin which is mentioned by PMG in the comments section of the holder.

PMG Choice Extremely Fine 45 Net.

Foreign Substance. \$300-\$500

CHAD

- 4112 Banque des Etats de L'Afrique Centrale. 5000 Francs, ND (1984-1991). P-11. 2 pieces in lot. Consecutive pair. Just a corner tip fold on each of these original and appealing notes.

Uncirculated. \$100-\$200



CHILE

- 4113 El Banco de Valparaiso. 10 Pesos, 7.2.1877. P-S489s. Specimen. "SPECIMEN" overprints, serial numbers, and punch cancels. Attached counterfoils at left and right. Dog at upper left and Liberty and Justice seated, right center. A rare design that is likely missing in even comprehensive collections.

About Uncirculated. \$800-\$1200

CHINA—REPUBLIC

- 4114 Bank of China. 10 Yuan, 1940. P-85s. Specimen. (S/M #C294-241) An absolutely stunning example of this 10 Yuan denomination. Seen with punch through embossing and cancelled at the signature panels.

PMG Superb Gem Uncirculated 67 EPQ. \$400-\$600

- 4115 Bank of Communications. 1 Yuan, 1914. P-116m. Shanghai. Some edge and internal splits.

Very Good. \$10-\$25

CHINA—PEOPLE'S REPUBLIC

- 4116 People's Bank of China. 100 Yuan, 2005. P-907. Solid 3's are seen in the serial number of this increasingly popular modern design.

PMG Gem Uncirculated 66 EPQ. \$50-\$100

CHINA—FOREIGN BANKS

- 4117 **Russo-Asiatic Bank. 50 Kopeks, ND (1917). P-S473a.** Punch hole cancel at upper left. Nice embossing and just a bit of ink to mention. Choice Very Fine.\$25-\$50
- 4118 **China Sino-Scandinavian. 5 Yuan, 1.2.1922. P-S592a.** Tientsin. A colorful geometric lathe design seen here protecting the 5 counters. Good centering is also seen. PCGS Very Choice New 64.\$200-\$300
- 4119 **Asia Banking Corporation. 5 Dollars, 1918. P-S112s1. Specimen.** (S/M Y35-3b) Deep bold inks with red serial numbers and "SPECIMEN" overprints. Punch cancellation at the signature panels. Multicolored guilloche counters. PCGSBG Gem Uncirculated 65 OPQ.\$400-\$600

**CHINA—PROVINCIAL BANKS**

- 4120 **The Provincial Bank of Kwang Tung Province. 10 Dollars, 1913. P-S2399BP/FP. Face & Back Proofs.** 2 pieces in lot. Face and Back Proofs with solid zero serial numbers. An important offering not to be confused with the far more common series of 1918. These 1913 types are highly scarce and this is only the second we have handled in any form. Available here in this lot as a Gem pairing. PMG Choice Uncirculated 66 to Superb Gem Uncirculated 67 EPQ.\$500-\$750

CHINA—MILITARY

- 4121 **Provincial Army of Shantung. 1 Yuan, 1926. P-S3939.** A pleasing circulated example of this Provincial Army of Shantung 1 Yuan note from 1926. Seen with bold vibrant guilloche protectors. Ink Stamp and Annotations mentioned on the back of the holder by PMG. PMG About Uncirculated 55.\$200-\$300

COLOMBIA

- 4122 **Mixed Banks. Mixed Denominations, Mixed Dates. P-301, 304, 380, 386, 390, 399, & 404.** 7 pieces in lot. A nice grouping of smaller format notes with grade increasing with later issues. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.** Very Good to Uncirculated.\$100-\$200
- 4123 **Estado Soberano de Bolivar. 10 Centavos, 1877. P-S101.** The Hamilton Bank Note Company printed this 10 Centavos piece. It was then mounted on to a thicker piece of paper, with its counterfoil separated and pasted on it as well. Choice Very Fine.\$300-\$500

CONGO

- 4124 **Banque des Etate de L'Afrique Centrale. 10000 Francs, ND (1971). P-1.** Terrific embossing and color on this high denomination design with just a small spot at the back center, which prevents a Choice assessment. Uncirculated.\$100-\$200
- 4125 **Banque des Etate de L'Afrique Centrale. 500 Francs, ND (1974). P-2.** Just a vertical fold at center on this Congo note. About Uncirculated.\$25-\$50



COOK ISLANDS

- 4126 Government of the Cook Islands. 3 Dollars to 50 Dollars, ND (1992). P-7a to 10a.** 4 pieces in lot. A rare grouping of these 1992 issued Cook Islands notes in that they are all high grade Gems. Seldom are any of these notes offered together in one place with these high grades. Pick 7a found in 66PPQ, Picks 8a and 9a seen in 68PPQ, and Pick 10a in 67PPQ.

PCGS Gem New 66 to Superb Gem New 68 PPQ. \$300-\$500

COSTA RICA

- 4127 El Banco Internacional de Costa Rica. 5 Colones, 01.12.1916. P-168s. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels. Striking under-printed styling and color on this 5 Colones design. Just some light handling and a tight lower right margin prevent a Choice assessment.

Uncirculated. \$200-\$300



- 4128 El Banco Internacional de Costa Rica. 10 Colones. P-169s. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels. Intense color and detail on this very well preserved example.

Gem Uncirculated. \$200-\$300



- 4129 El Banco Internacional de Costa Rica. 100 Colones, 1919-1932. P-178s. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels. Striking color and originality throughout with just centering preventing a Gem assessment.

Choice Uncirculated. \$200-\$300

- 4130 El Banco Internacional de Costa Rica. 5 Colones, 1936. P-180.** A design that is always hard to locate in any state of preservation and also one that is highly sought after. Terrific TDLR styling and just some minor stains and margin tears to report. Free from restoration and original for the grade.

Choice Fine. \$500-\$750

- 4131 El Banco Internacional de Costa Rica. 2 Colones to 10 Colones, Mixed Dates. P-184s to 186s. Specimens.** 3 pieces in lot. An appealing group with a 2 Colones note in Issued form in Very Fine and both the 5 and 10 Colones notes in Specimen form, with the 5 Colones in About Uncirculated and the 10 Uncirculated. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Fine to Uncirculated. \$300-\$500

- 4132 El Banco Central de Costa Rica. 500 Colones, 1982. P-249b.** Terrific centering and originality on this high denomination design.

Gem Uncirculated. \$50-\$100

- 4133 El Banco Central de Costa Rica. 1000 Colones, 1975-85. P-250s. Specimen.** Punch cancellations at the signature panel. Red all over design with hints of yellow and green within the guilloche design. Black "SPECIMEN" overprints with red solid zero serial numbers.

PMG Superb Gem Uncirculated 67 EPQ. \$100-\$200

- 4134 Central Bank de Costa Rica. 100 Colones, ND (1987). P-254pp. Progressive Proofs.** 4 pieces in lot. A nice grouping of Progress Proofs on this 100 Colones design. Full face and back piece with color bars and annotations; Under-print only with back showing further under-print work; Primary face design. Just handling on all and a sheet fold on the last mentioned piece. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

About Uncirculated. \$50-\$100

- 4135 Banco de Costa Rica. 50 Colones, 01.01.1901. P-S176s. Specimen.** "SPECIMEN" overprints, serial numbers, and punch cancels. Sheet selvage at left, right and bottom. Extraordinary color and appeal with just handling preventing an Uncirculated grade.

About Uncirculated. \$200-\$300

- 4136 Banco de Costa Rica. 100 Colones, 1905. P-S177s. Specimen.** 2 pieces in lot. "SPECIMEN" overprints, serial number, and punch cancels. A cut pair from a sheet of Specimen notes with one showing top selvage in About Uncirculated and the other in Uncirculated, with just slight handling prevent a Choice grade. Both with large left and right margins. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

About Uncirculated to Uncirculated. \$400-\$600

COSTA RICA

- 4137 **El Banco de Costa Rica. 5 Pesos to 20 Pesos, Mixed Dates. P-Variou.** 10 pieces in lot. A pleasing assortment of ABN produced notes with all in remainder form. Seven different designs included with most Uncirculated and if not just handling or a corner tip fold is present. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

About Uncirculated to Uncirculated. \$100-\$200

- 4138 **Mixed Banks. Mixed Denominations, Mixed Dates. P-256, 255, 226, 221, 209, & 194.** 6 pieces in lot. An appealing group of notes with the following; P-194a in Very Fine; P-209a in Extremely Fine with ink at left; P-221c in About Uncirculated; P-226c in About Uncirculated; P-255 in uncirculated; P-256 in About Uncirculated with some minor stains. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Fine to Uncirculated. \$400-\$600

CUBA

- 4139 **Tesoro de la Isla de Cuba. 20 Pesos, 1891. P-41b.** An unsigned 1891 20 Pesos piece from the Tesoro de la Isla de Cuba seen with typical handling for the grade. A gorgeous piece and certainly a desirable note for any Cuban collector. **PCGS Very Fine 25.** \$400-\$600

- 4140 **La Republica de Cuba. 1 Peso, 1869. P-61.** Series E. High serial number of 27935 in red towards top left. Red seal at bottom left.

Choice About Uncirculated. \$100-\$200



- 4141 **La Republica de Cuba. 5 Pesos, 1869. P-62.** Series L. Uniface. Nice embossing present on this stamp signed 5 Pesos note. Serial Number 2879.

Choice Very Fine. \$500-\$750

- 4142 **Banco Nacional De Cuba. 1 Peso to 100 Pesos, 1994. P-FX37s to 41s. Specimens.** 6 pieces in lot. "SPECIMEN" overprints and serial numbers. A nice Foreign Exchange set in this bright specimen form. All show with just a handling mark at the left center. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

About Uncirculated to Uncirculated. \$100-\$200

CURACAO

- 4143 **De Curacaosche Bank. 10 Gulden, 1939. P-23.** A rare note retaining detail for the grade. Edge splits in the margins mentioned for accuracy.

Fine. \$200-\$300

- 4144 **De Curacaosche Bank. 10 Gulden, 1943. P-26.** Some toning and staining mentioned for accuracy. A few rips along the margin. Detail remains. Good registration.

Fine. \$200-\$300

- 4145 **Muntbiljet. 1 Gulden, 1947. P-35.** A premium uncirculated Specimen example of this 1 Gulden design. Seen with punch cancellations in the signature panel and dark navy overprints.

Choice Uncirculated. \$100-\$200
From the Yuri Solovey Collection

**CYPRUS**

- 4146 **Government of Cyprus. 5 Pounds, 1955-60. P-36a.** More appeal than the technical grade would suggest on this highest denomination for the series.

PMG Choice Very Fine 35. \$400-\$600

- 4147 **Central Bank of Cyprus. 5 Pounds, 1974-76. P-44c.** This lovely third date 5 Pounds Cyprus note offers excellent centering and pleasing eye appeal. Problem-free Gem, and the finest we've offered of the type.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

- 4148 **Central Bank of Cyprus. 5 Pounds, 1974-76. P-44c.** Very bright inks seen with an eagle at right. Intricate lathe work seen at the right seal with even more intricate detail on the seal at left. A very pleasing piece.

PMG Choice Uncirculated 64 EPQ. \$200-\$300

- 4149 **Central Bank of Cyprus. 5 Pounds, 1.6.1979. P-47.** A few minor handling marks prevent a Gem assessment.

Choice Uncirculated. \$100-\$200

- 4150 **Central Bank of Cyprus. 10 Pounds, 1.9.1983. P-48.** Wonderful embossing and just a handling mark at the upper left prevents a Gem assessment.

Choice Uncirculated. \$100-\$200

CZECHOSLOVAKIA

- 4151 **Republic of Czechoslovakia. 5000 Korun, 1920. P-19s. Specimen.** A stunning large format high denomination design. Seen with very colorful inks and a guilloche protector around the center vignette.

PMG Choice Uncirculated 64. \$100-\$200

DENMARK

- 4152 **National Banken 1 Kjobenhavn. 1 Krone, 1918. P-12d.** Just a corner tip fold is mention on this original note.

About Uncirculated. \$50-\$100



DENMARK

- 4153 Danmarks Nationalbank. 10 Kroner, 1937. P-31ds. Specimen. This 1937 Denmark "SPECIMEN" from the National Bank is seen with flawless centering. This is a later issue of this 10 Kroner. Good embossing also present, with green specimen overprints.

PCGS Gem New 66 PPQ. \$1000-\$2000



- 4154 Danmarks Nationalbank. 10 Kroner, 1947. P-37. A scarce cutting error found on this lightly circulated 10 Kroner note from the National Bank of Denmark.

About Uncirculated. \$200-\$300

DJIBOUTI

- 4155 Territoire Francais des Afars et des Issas. 5000 Francs, ND (1975). P-35. A high denomination design with the appeal of an Uncirculated note, as the circulation is quite subtle.

About Uncirculated. \$200-\$300

- 4156 Republique de Djibouti Banque Nationale. 5000 Francs, ND (1979). P-38d. A stunning high denomination Djibouti design seen here in a high grade gem 67 PPQ holder. Portrait at right, with great centering.

PCGS Superb Gem New 67 PPQ. \$200-\$300

DOMINICAN REPUBLIC

- 4157 El Banco Central de la Republica Dominicana. 1 Peso to 1000 Pesos, ND (1964-1974). P-99s-106s. Specimen. 8 pieces in lot. Specimen serial numbers, overprints, and punch cancels. A full denomination set with each showing stunning color and originality.

Choice Uncirculated. \$200-\$300

- 4158 El Banco Central de la Republica Dominicana. 1 Peso to 1000 Pesos, 1977-1988. P-117s to 124s. Specimen. 7 pieces in lot. Specimen serial numbers, overprints, and punch cancels. A bright set with each note showing exceptional color and detail.

Choice Uncirculated. \$200-\$300

- 4159 Banco De La Compania De Credito De Puerto Plata. 10 Pesos, 188x. P-S106r. Remainder. A lovely high grade unsigned Remainder from the Dominican Republic. Explorers seen at left with allegorical figures at right and center.

PMG Gem Uncirculated 65 EPQ. \$200-\$300



EAST AFRICA

- 4160 The East African Currency Board. 20 Shillings, 1953-56. P-35. High grade examples of any notes from this issuer are difficult and these 20 Shilling 1955 dated pieces are among the few which are available due to a small trove uncovered. The supply however has quickly dried up and these are starting to trend upwards quickly in price with each offering.

PMG Gem Uncirculated 66 EPQ. \$500-\$750

- 4161 East African Currency Board. 20 Shillings, ND (1964). P-47. 2 pieces in lot. Consecutive pair. A similar pairing to the Queen Elizabeth II designs we are also offering. Both with very minor stains and just some handling. Scarce in this pleasing consecutive form.

About Uncirculated. \$300-\$500

EAST CARIBBEAN STATES

- 4162 East Caribbean Currency Authority. 20 Dollars, ND (1965). P-15b. A scarce 20 Dollar denomination and this example shows just a light pair of vertical folds.

About Uncirculated. \$300-\$500

- 4163 Eastern Caribbean Central Bank. 20 Dollars, ND (2000). P-39m. A pack fresh 20 Dollar design on this popular issuer.

PMG Gem Uncirculated 65 EPQ. \$50-\$100

EGYPT

- 4164 National Bank of Egypt. 25 Piastres, 1940-46. P-10c. Bright ink on this exquisite BWC design. Nixon signature at bottom. Nice central lathe work also observed.

PMG About Uncirculated 53. \$200-\$300

- 4165 National Bank of Egypt. 1 Pound, 5.8.1942. P-22c. Just some minor stains to report on this popular 1 Pound type.

Very Fine. \$50-\$100

- 4166 National Bank of Egypt. 5 Pounds, 1952-60. P-31. Nice embossing seen on this problem-free 5 Pound note. Multicolored underprints.

Uncirculated. \$100-\$200



EGYPT

- 4167 Central Bank of Egypt. 25 & 50 Piastres, 1961-1966. P-35b & 36a.** 20 pieces in lot. A ten pair grouping with (10) Pick 35b 25 Piastres notes, and (10) Pick 36a 50 Piastres notes. Each piece seen in pack fresh condition.

Uncirculated.....\$300-\$500

EL SALVADOR

- 4168 El Banco Central de Reserva de El Salvador. 1 Colon, 1944-47. P-83.** 3 pieces in lot. Trio with Farmer with Oxen pictured at center. Christopher Columbus on back.

Very Fine.....\$100-\$200

- 4169 El Banco Central de Reserva de El Salvador. 5 Colones, 1944. P-84a.** Delgado addressing crowd at center with Christopher Columbus on back. Series D. Hand Drawn signature on reverse.

Very Fine.....\$100-\$200

EQUATORIAL GUINEA

- 4170 Banque Central de la Republique de Guinee. 50 to 5000 Francs, 1985. P-29s to 33s. Specimens.** Picks 29s, 31s, and 33s are all graded 65 while both 30s and 32s received 66's from PMG. This set ranges in denomination from 50 Francs to 5000 Francs. Conservatively estimated for a Gem Set from Guinea.

PMG Gem Uncirculated 65 EPQ & 66 EPQ.\$300-\$500

ESTONIA

- 4171 Eesti Vabariigi Vahetustaht. 25 Marka, 1922. P-54c.** An underrated type and issuer with this note also bearing a striking two digit serial number of 0000031. Just a corner tip fold at the upper right and trivial handling are noticed.

PCGS Choice About New 58 PPQ.\$300-\$600

- 4172 Bank of Estonia. 50 Krooni, 1929. P-65a.** Estonian landscape at the left of center. Multi-Colored guilloche design on back. A problem-free example surely to be pleasing in any collection.

PMG Superb Gem Uncirculated 67 EPQ.....\$400-\$600

ETHIOPIA

- 4173 Bank of Ethiopia. 2 Thalers, 1.6.1933. P-6.** Very detailed Ethiopian design seen with bold and vibrant inks. Empress Zaudita and Emperor Haile Selassie I seen at center.

Uncirculated.....\$100-\$200

EUROPEAN UNION

- 4174 Portugal. 50 Euro, 2002. P-4m.** These European Union notes have been increasing in popularity over the past year. Offered here is a 50 Euro note from Portugal.

PMG Choice Uncirculated 64 EPQ.....\$100-\$200

FAEROE ISLANDS

- 4175 **Danish Administration. 10 Kroner, 1940. P-2.** A special offering as this note for the Faeroe Islands could easily be confused with the 1937 Denmark 10 Kroner. It is important to note the red overprint which immediately changes the obligation to that of a Faeroe Islands 10 Kroner.

PMG Choice About Uncirculated 58.....\$300-\$500

- 4176 **Danish Administration. 1 Krone, 1940. P-9.** Decent centering on a colorful design. A few folds but the note is still seen in original quality.

PMG Choice Extremely Fine 45 EPQ.\$50-\$75



- 4177 **Danmarks Nationalbank. 5 Kroner, 1940. P-10r. Remainder.** Without overprints. A seldom offered remainder seen here in nice uncirculated condition. Previously Mounted mentioned by PMG in the comments section.

PMG Choice Uncirculated 64 Net.

Previously Mounted.\$600-\$800

From the Yuri Solovey Collection



FAEROE ISLANDS

- 4178 **Faeroe Islands Bank. 10 Kroner, 1940. P-11as. Specimen.** A vibrant Specimen note with gradient pink and light green tones. Punch perforated "CANCELLED" at lower center with penned annotation at top margin.

PCGSBG Choice Uncirculated 64 Details.

Minor Hinge.....\$400-\$600

FALKLAND ISLANDS

- 4179 **British Administration. 1 Pound, 1977. P-8c.** A nice TDLR design seen with original paper quality with just a minor fold.

PMG Choice About Uncirculated 58 EPQ.\$80-\$120

FII

- 4180 **Government of Fiji. 1 Pound, 1941. P-40a.** Triple signatures of Robertson, Hayward, and Banting observed on this vibrant 1 Pound design. PMG mentions Rust in the comments section.

PMG Very Fine 20 Net. Rust.....\$200-\$300

- 4181 **Reserve Bank of Fiji. 50 Dollars, ND (1996). P-100b.** Nice embossing seen on this modern, well centered, problem-free gem.

PCGS Gem New 66 PPQ.\$300-\$400

FINLAND

- 4182 **Finlands Bank. 50 Markkaa, 1939. P-72a.** Sensational originality and color with just some handling at the upper right corner likely accounting for the grade.

PCGS Choice About New 58 PPQ.\$300-\$500

- 4183 **Finlands Bank. 1000 Markkaa, 1945. P-90.** These large format notes are always popular with collectors and this high denomination shows perfectly original paper with just a center fold to mention.

PCGS Choice About New 58 PPQ.\$300-\$500

- 4184 **Finlands Bank. 500 Markkaa, 1975. P-110b.** A perfect match to the "a" type we are also offering at the Superb Gem New grade level.

PCGS Superb Gem New 67 PPQ.....\$500-\$750



- 4185 **Finlands Bank. 500 Markkaa, 1975. P-110a.** Deeply embossed paper, bold color, and nice centering help confirm the Superb Gem New grade assigned by PCGS Currency.

PCGS Superb Gem New 67 PPQ.....\$500-\$750

- 4186 **Finlands Bank. 500 Markkaa, 1986. P-116a.** One of two offerings on this design type available at this high end Gem state.

PCGS Superb Gem New 67 PPQ.....\$400-\$600

- 4187 **Finlands Bank. 500 Markkaa, 1986. P-120.** Exceptional color and centering on this modern high denomination note.

PCGS Superb Gem New 67 PPQ.....\$300-\$500



- 4188 **Finlands Bank. 1000 Markkaa, 1986. P-121.** A near perfect example of this modern high denomination design with exceptional color and centering to help account for the lofty grade.

PCGS Superb Gem New 68 PPQ.....\$500-\$800

FRANCE

- 4189 **Banque de France. 5 Francs, 1926-32. P-72d.** A light fold is the only thing keeping this note from uncirculated condition. Nice color and detail.

PCGS Choice About New 58 PPQ. \$70-\$100

- 4190 **Banque de France. 100 Francs, 1940. P-94.** A nice problem free AU example of this beautiful 100 Franc design. Seen with some minor folding.

About Uncirculated..... \$50-\$100

- 4191 **Banque de France. 1000 Francs, 1940. P-96a.** A gorgeous piece seen with dueling portraits ordained with laurel crowns. Boardwalk margins and decent registration typical for high grade. Minor rust mentioned on holder likely preventing a higher grade and the EPQ designation.

PMG Choice Uncirculated 64. \$300-\$500

- 4192 **Banque de France. 5 Francs, 1967-70. P-146b.** An exceptional example of this 1970 dated 5 Francs type.

PCGS Superb Gem New 67 PPQ..... \$200-\$300

- 4193 **Bank of France. 50 Francs, 1971-74. P-148d.** Excellent features contributing to the Gem grade received by PMG. Intense embossing creating visible paper waves seen with the naked eye! Nearly impeccable margins on this crisp white banknote. This note has an appearance of a sophisticated painting on both sides, with the scenery in the background with Jean Racine as the foreground. Multicolored note. Port Royal des Champs Abbey at center, Jean Racine at right. Jean Racine at left, view of La Ferte-Milon on back.

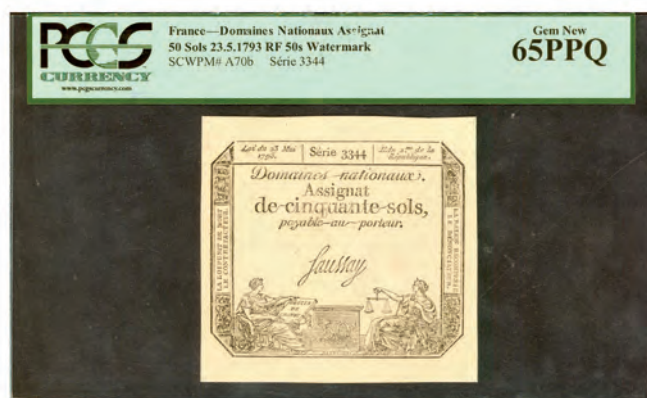
PMG Gem Uncirculated 66 EPQ. \$200-\$300

- 4194 **Banque de France. 100 Francs, 1991. P-154f.** Just some handling to report on this 100 Franc note.

About Uncirculated..... \$25-\$50

- 4195 **Bank of France. 5 & 500 Francs, Mixed Dates. P-146b & 156i.** 3 pieces in lot. This trio contains Pick 146b in CAU 58 EPQ condition, and a pair of consecutive Pick 156i 500 Francs notes in CU 64.

PMG Choice About Uncirculated 58 PPQ to
Choice Uncirculated 64..... \$200-\$300



- 4196 **Domaines Nationaux. 50 Sols, 23.5.1793. P-A70b.** 2 Pieces of Lot. A very rare, high grade pairing of these 50 Sols notes from 1793. It is utterly amazing how embossed each piece is and that they still retain complete originality 223 years after the pieces were printed.

PCGS Gem New 65 PPQ. \$200-\$300



FRENCH ANTILLES

- 4197 **Institut D'Emission Des Departements D'Outre-Mer. 10 Francs, ND (1964). P-8s. Specimen.** Nice margins and great registration. Vibrant color. Perforated "SPECIMEN" written down the right side. Terrific color on the engaging vignette.

PCGS Superb Gem New 67 PPQ..... \$500-\$750



FRENCH ANTILLES

- 4198 Institut D'Emission Des Departments D'Outre-Mer. 10 Francs, ND (1964). P-8b. PMG Choice Uncirculated 64. Bold color and nice embossing with the later being mentioned by PMG in the comments section of holder. The 2nd date for the type. Very minor rust likely the reason for the absence of EPQ.

PMG Choice Uncirculated 64. \$400-\$600



- 4199 Republique Francaise. 50 Francs, ND (1964). P-9b. A scarce higher denomination note which shows with a lovely banana harvest on the face. Nice margins, with overprints of all French Antilles departments written in the margins.

PMG Choice Uncirculated 64. \$500-\$750

FRENCH EQUATORIAL AFRICA

- 4200 Institut D'Emission De L'Afrique Equatoriale Francaise. 50 Centimes, ND (1917). P-1a. 2 pieces in lot. An impressive pairing of this first catalog number for the issuer. Just a few minor stains on each.

Extremely Fine. \$300-\$500

- 4201 Government General De L'afrique Equatoriale Francaise. 50 Centimes, 1917. P-1. A scarce change note type and shown here bordering on a full Extremely Fine state.

Choice Very Fine. \$100-\$200



FRENCH EQUATORIAL AFRICA

- 4202 Caisse Centrale de la France D'Outre-Mer. 50 Francs, ND (1947). P-23s. Specimen. An uncommon French Equatorial Specimen, seen here in Uncirculated condition, with punch through embossing. We mention pinholes and a slight amount of very faint handling for accuracy.

Uncirculated. \$400-\$600



FRENCH GUIANA

- 4203 Banque de la Guyane. 100 Francs, ND (1942). P-13s. Specimen. An uncirculated medium format French Guiana note. Red "SPECIMEN" overprints on each signature panel. Sailor's map of Guyane seen on papyrus paper at left. Ornate lathe design bordering the E.A. Bank Note Co. design.

Choice Uncirculated. \$400-\$600



- 4204 Caisse Centrale de la France D'Outre-Mer. 100 Francs, 1944. P-17s. Specimen. A lovely medium format Specimen seen with an elaborate center design of an allegorical figure flanked by fruit trees.

PMG Choice About Uncirculated 58. \$300-\$500



FRENCH INDIA

- 4205 **Government of India. 5 Rupees, ND (1928-35). P-15b.** (Jhun3.5.2) A note which could not be argued if graded Extremely Fine as the circulation is very light.

PMG Choice Very Fine 35..... \$400-\$600

- 4206 **Reserve Bank of India. 10 Rupees, ND (1957-62). P-R3.** Heavy circulation with some holes and tears that are mentioned for accuracy on this 10 rupees note.

Fine. \$200-\$300

FRENCH INDO-CHINA

- 4207 **Banque de L'Indochine. 100 Piastres, ND (1925-39). P-51d.** Just a touch of toning in the margins and handling to mention on this well embossed large format type.

About Uncirculated..... \$100-\$200



- 4208 **Institut D'Emission Des Etats Du Cambodge, Du Laos et Du Viet-Nam. 200 Piastres, 1953. P-98.** A scarce design in issued form with most high-grade examples being Specimen notes. This issued piece shows great color, trivial circulation with just a small tear at upper left, and a run of pinholes at the extreme lower right corner.

Extremely Fine. \$300-\$500

FRENCH SOMALILAND

- 4209 **Banque de L'Indochine. 5 Francs, ND (1945). P-14.** Just a pair of corner tip folds along with a center fold is all we can locate when looking through the holder.

PMG About Uncirculated 50 EPQ..... \$100-\$200



- 4210 **Banque de L'Indochine. 20 Francs, ND (1945). P-15.** This French Somaliland series is scarce and this 20 Francs note is one of the more pleasing we have handled.

PMG Choice Very Fine 35..... \$200-\$300



- 4211 **Banque de L'Indochine. 100 Francs, ND (1945). P-16.** Always a popular Palestine produced series and this higher denomination note is rarely offered in any form. Just a few splits which are mentioned by PMG in the comments section of the holder.

PMG Very Fine 25. \$300-\$500

FRENCH WEST AFRICA

- 4212 **Banque de L'Afrique Occidentale. 5 Francs to 100 Francs, Mixed Dates. P-5Bg,7Bb,11Bb.** 3 pieces in lot. All Dakar. A nice trio with P-5Bg in Extremely Fine with pinholes and small internal tear, P-7Bb in Very Fine with minor stains and small internal tears at left, P-11Bb in Very Good with rust damage. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Good to Extremely Fine. \$100-\$200

- 4213 **Banque de L'Afrique Occidentale. 5 Francs, 1942-1943. P-28s. Specimen.** Great centering and bold inks seen on this specimen with red overprints on each signature panel. Striking lifelike portrait of native at center.

Uncirculated. \$100-\$200



FRENCH WEST AFRICA

- 4214 Banque de l'Afrique Occidentale. 1000 Francs, 14.12.1942. P-32s. Specimen. "SPECIMEN" overprints, serial numbers, and punch cancels. A very difficult design in higher grades in issued form leaving just these appealing Specimen notes to satisfy collectors seeking maximum appeal. Strong original paper, nice color, and excellent centering.

Gem Uncirculated. \$400-\$600

- 4215 Banque de l'Afrique Occidentale. Mixed Denominations, Mixed Dates. P-33 to 40. 8 pieces in lot. A nice partial type set for this issuer with the 25 Francs note in Uncirculated and the balance in mostly Fine to Very Fine states with a few better and some worse. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Good to Uncirculated. \$200-\$300

- 4216 Institut d'Emission. 50 Francs, ND (1956). P-45. Togo. Nice centering seen here with allegorical figures at center. Faded annotation in the bottom right.

PMG Choice Uncirculated 64. \$150-\$200

- 4217 Banque de l'Afrique Occidentale. Mixed Denominations, Mixed Dates. P-21, 28, (2)30, (2)31, 42, (2)45. 9 pieces in lot. A strong variety of notes from this issuer with all pieces showing pleasing appeal. A few with minor problems but an overall attractive group. Mostly in Fine to Very Fine grades with a few better or worse. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Fine to Extremely Fine. \$100-\$200



GABON

- 4218 Banque des Etats de l'Afrique Centrale. 10000 Francs, ND (1971). P-1. Fully original and nicely centered. Difficult in this pristine form.

Gem Uncirculated. \$300-\$500

GAMBIA

- 4219 The Gambia Currency Board. 10 Shillings, ND (1965). P-1s. Specimen. A colorful design and seen here in pristine quality with the exception of minor rust. The first we have seen as a Specimen.

PMG Choice Uncirculated 64. \$150-\$250

GERMANY

- 4220 Reichsbanknote. 20 & 50 Mark, 1906 to 1914. P-41 & 46. 41 pieces in lot. (20) 1914 dated 20 Mark notes and (21) 1906 to 1910 dated 50 Mark notes. Some with splits and other small problems. Mostly Fine-Very Fine. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Good to Extremely Fine. \$100-\$200

- 4221 Republic Treasury. 20 Billionen Mark, 1924. P-138. A circulated 1924 20 Billionen Mark. Some hard folds, stuffs, and staining seen that are typical for the grade.

PMG Very Fine 25. \$400-\$600

- 4222 State Loan Bank East. 1000 Mark, 1918. P-R134a. Black signatures with six digit serial numbers. Perfectly original and not typically offered this nice.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

- 4223 Sachsische Bank Zu Dresden. 100 Mark, 1911. P-S952b. A colorful example retaining bold inks regardless of exceeding 100 years of age. Good centering is seen along with vivid detail between the margins.

Uncirculated. \$100-\$200

GERMANY, FEDERAL REPUBLIC

- 4224 Deutsche Bundesbank. 20 Deutsche Mark, 1960. P-20a. A nice Gem pairing of these 1960 20 Deutsche Mark banknotes from the German Federal Republic.

PMG Gem Uncirculated 66 EPQ. \$100-\$200

- 4225 Deutsche Bundesbank. 50 Deutsche Mark, 1970. P-33a. Urmiller seen at right and is also featured in the watermark at left. An intricate guilloche design is also present.

PMG Superb Gem Uncirculated 67 EPQ. \$200-\$300

- 4226 Deutsche Bundesbank. 50 Deutsche Mark, 1977. P-33b. A later issue than the previous lot. Seen with just slightly less appealing margins.

PMG Gem Uncirculated 66 EPQ. \$100-\$200

- 4227 Deutsche Bundesbank. 50 Deutsche Mark, 1980. P-33d. Different signatures than the previous lot. Same condition and virtually identical with the exception of the serial numbers and signature panels.

PMG Gem Uncirculated 66 EPQ. \$100-\$200

- 4228 Deutsche Bundesbank. 100 Deutsche Mark, 1970. P-34a. A predominantly blue tinted note with some more vibrant hues to the left of center. Vivid detail seen in the portrait of Munster at right.

PMG Gem Uncirculated 66 EPQ. \$150-\$250

- 4229 Deutsche Bundesbank. 100 Deutsche Mark, 1980. P-34d. Great margins and centering seen on problem free paper. Different signatures as the lot before as this example is a later issue. Copyright also seen on the back.

PMG Superb Gem Uncirculated 67 EPQ. \$200-\$300



GERMANY, FEDERAL REPUBLIC

- 4230 Deutsche Bundesbank. 200 Deutsche Mark, 1989. P-42. The first of two Superb Gems we are offering in this type. Beyond great margins and centering typically seen in 68s. PMG Superb Gem Uncirculated 68 EPQ..... \$500-\$750

- 4231 Deutsche Bundesbank. 50 Deutsche Mark, 1996. P-45. Neuman seen just to the right of center on this well embossed 50 Deutsche Mark Gem. PMG Superb Gem Uncirculated 67 EPQ..... \$100-\$150



- 4232 Deutsche Bundesbank. 200 Deutsche Mark, 1996. P-47. An identical note to the one before it. Superb in every facet. PMG Superb Gem Uncirculated 68 EPQ..... \$500-\$700



GHANA

- 4233 Bank of Ghana. 50, 100, & 200 Cedis, ND (1983). P-25as-27as. Specimens. This colorful and problem-free set includes one of each of the 50, 100, and 200 Cedis notes. This TDLR set features the Specimen oval overprint stamps on the top left and bottom right of each note with a punch cancellation at the Governor's signature panel. Choice Uncirculated..... \$400-\$600



GREAT BRITAIN

- 4234 Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1918). P-350b. Red serial numbers. An impressive example of this KGV type that is well above the average in grade. It seems just a light bend is the only form of circulation. PMG Choice About Uncirculated 58..... \$500-\$750
- 4235 Bank of England. 1 Pound, ND (1928-48). P-363e. A problem-free 1 Pound Great Britain note with an overprinted stamp on each side that reads "Withdrawn from Circulation September 18th, 1941". PMG Choice Uncirculated 63 EPQ..... \$300-\$500
- 4236 Bank of England. 10 Shillings, ND (1960-1970). P-373. 2 pieces in lot. A consecutive uncirculated offering of this popular Bank of England design. Uncirculated..... \$100-\$200
- 4237 Bank of England. 10 Pounds, 2000. P-389. 2 pieces in lot. Consecutive pair. A bright pairing of this modern QEII design. Gem Uncirculated..... \$100-\$200
- 4238 British Armed Forces. 10 New Pence, 6th Series (1972). P-M48. The highest grade we have handled of this British Armed Forces 10 New Pence design. Near perfect centering exhibited. PCGS Superb Gem New 69 PPQ..... \$100-\$200

GREECE

- 4239 **Bank of Greece. 50 Drachmai, 1935. P-104.** A popular Greek design seen with some handling.
Choice Very Fine. \$25-\$50
- 4240 **Bank of Crete. 25 Drachmai, 1915. P-S153.** King Minos at upper left. Three hand written signatures at the bottom panel. Printed by BWC. Issued for the Bank of Crete on Greece's largest island.
PCGSBG Very Fine 25..... \$50-\$100
- 4241 **Ionian Islands. 5000 Drachmai, ND (1941). P-M18.** A nice high denomination piece from the Heptanese (7 Islands) of Greece. The Ionian Islands are known for their beauty, thus this note representing the Islands with waves within the border of the Greek key. This region of Greece was under Venetian rule for a few hundred years, which is why there are minor similarities of this note with the Italian notes from a similar period.
Choice Uncirculated..... \$200-\$300



GREENLAND

- 4242 **Styrelsen af Kolonierne i Gronland. 50 Ore, ND (1913). P-12c.** Large signatures of Jensen/Barner Rasmussen. A more challenging later signed note that is seen here in a splendid Choice About New condition. Deep bold inks.
PCGS Choice About New 58 PPQ. \$500-\$800
- 4243 **Den Kongelige Gronlandske Handel. 5 Kroner, 1953-67. P-18a.** Just a light vertical fold at center on this appealing polar bear design.
About Uncirculated..... \$100-\$200



- 4244 **5 Ore, ND (1940's). P-M3.** A nice stamp shaped design for this 5 Ore note from Greenland. The note is placed in a tiny envelope to ensure its preservation.
Choice Uncirculated..... \$200-\$300

GUATEMALA

- 4245 **Banco de Guatemala. 1 Quetzal, 1968. P-52.** Three printed signatures seen on this 1 Quetzal note from Guatemala. Handling typical of grade.
Fine. \$10-\$20

- 4246 **Banco de Guatemala. 1 Peso, 1914-15. P-S141b.** Large red serial numbers seen on this medium sized piece. These specialized issues are very desirable. A minor fold prevents an uncirculated designation.
PMG Choice About Uncirculated 58 EPQ. \$200-\$300

GUERNSEY

- 4247 **States of Guernsey. 1 Pound, ND (1969-75). P-45a.** Bold inks seen on this eye catching design. Good centering.
PCGS Gem New 66 PPQ. \$100-\$200

GUERNSEY

- 4248 **States of Guernsey. 20 Pounds, 2012. P-61.** Commemorative in presentation booklet. A well designed presentation with a 20 Pound note and (5) 10 Pound stamps.
Uncirculated..... \$50-\$100

HAITI

- 4249 **Banque de la Republica D'Haiti. 2 Gourdes, 1979. P-231A.** Bright paper, and bold inks on this triple signature 2 Gourdes note. A singular fold preventing an uncirculated designation.
PMG Choice About Uncirculated 58 EPQ. \$100-\$200

Catherine Flon 10 Gourdes Seamstress Note



- 4250 **Banque de la Republique d'Haiti. 10 Gourdes, 1988. P-247p. Proof.** A very desirable 10 Gourdes "Seamstress" Proof from Haiti. Seen here with oversized selvage in the left and top margins, with the top margin featuring a striping of different color inks from the printer. Haitian Revolutionary Catherine Flon, Haiti's Betsy Ross, sewing the first Haitian Flag at right.
PCGS Gem New 66 PPQ. \$300-\$500

HONDURAS

- 4251 **Banco Central de Honduras. 10 Lempiras, 1954-69. P-52s. Specimen.** "SPECIMEN" overprints and serial numbers. Nice appeal with just typical mounting remnants observed.
PMG Choice Uncirculated 64 Net. Previously Mounted. \$300-\$500



HUNGARY

- 4252 Pénzügyminisztérium. 50 & 100 Kroner, 1920. P-62 & 63. 2 pieces in lot. Detailed design. Pair seen with heavy folds.

Choice Very Fine. \$150-\$200

ICELAND

- 4253 Islands Banki. 5 Kronur, 1920. P-15r. Remainder. Remainder. A nice uncirculated small size note featuring a vibrant hot pink underprint. A desirable piece likely missing from most starter collections.

Choice Uncirculated..... \$200-\$300



ICELAND

- 4254 Landsbanki Islands. 100 Kronur, 1928 (ND 1934-56). P-Unlisted. Color Trial Specimen. A gorgeous unlisted 100 Kronur Gem. Seen here with deep bold inks.

PMG Gem Uncirculated 65 EPQ. \$300-\$500

- 4255 Sedlabanki Islands. 1000 Kronur, 1961. P-46s. Specimen. "SPECIMEN" perforations, serial numbers and overprints. Annotations in the margins and light mounting remnants are seen on this high denomination design.

PMG Choice Uncirculated 64. \$200-\$300

Beautiful King George 10 Rupees



INDIA

- 4256 Government of India. 10 Dollars, 1861. P-7a. A stunning 10 Rupees note seen with King George on right and a watermark of him featured at left. Denning Signature seen in the signature panel. Spindle holes mentioned in the comments section of the holder, but those are also typically found on these types of notes.

PMG About Uncirculated 55. \$500-\$700



INDIA

- 4257 **Government of India. 10 Rupees, ND (1917-30). P-7a.** (Jhun3.7.1) The second KGV design for the 10 Rupee denomination. Near Extremely Fine quality with light even circulation.

PMG Choice Very Fine 35 Net. Rust. \$500-\$700

- 4258 **Reserve Bank of India. 2 Rupees & 10 Rupees, ND (1937) & ND (1943). P-17b & 19a.** 2 pieces in lot. A nice pairing seen here with Pick 17b in PMG 58 Net for Thinning, and staple holes at issue. Pick 19a seen in a PMG 50, with staple holes at issued mentioned in the comments section.

PMG Very Fine About Uncirculated 50 to
Choice About Uncirculated 58 Net.

Staple Holes at Issue; Thinned. \$250-\$350

- 4259 **The Reserve Bank of India. 5 Rupees, ND (1943). P-18b.** King George at right. Typical staple holes at left.

PCGSBG About Uncirculated 55 Details.

Perforated. \$100-\$150

- 4260 **Reserve Bank of India. 5 Rupees, ND (1943). P-23a.** (Jhun4.4.1) Black serial numbers. KGV facing portrait at right. Just light circulation on this appealing type. Typical staple holes as issued.

PMG Choice Extremely Fine 45..... \$100-\$200

- 4261 **Reserve Bank of India. 10 Rupees, ND (1943). P-24.** 2 pieces in lot. (Jhun4.6.1) Consecutive pair. A scarce original Choice Uncirculated pair of these KGV facing portrait notes.

PMG Choice Uncirculated 63 EPQ..... \$400-\$600

- 4262 **Reserve Bank of India. 100 Rupees, ND (1957-62). P-44.** (Jhun6.7.4.1) This note would be an easy candidate for a Gem grade if not for just a touch of rust at the as made staple holes at left.

PMG Choice Uncirculated 64 Net.

Staple Hole Rust. \$200-\$300



- 4263 **Reserve Bank of India. 1000 Rupees, ND. P-47.** Bombay. A difficult high denomination in any grade and this note suffers only from the typical group of pinholes at right and an edge nick at the upper left. Small penned annotation at the watermark field.

Very Fine..... \$500-\$750

- 4264 **Reserve Bank of India. 5 & 10 Rupees. P-Watermark Paper.** 2 pieces in lot. Watermarked paper only for KGV 5 and 10 Rupees designs. Mostly handling accounts for the grade.

Extremely Fine. \$100-\$200



INDONESIA

- 4265 **Bank of Indonesia. 1000 Rupiah, 1959. P-71b.** 2 pieces in lot. A pair of large size 1000 Rupiah bearing a colorful design in these impeccable Gems with even margins and problem-free paper. Printed by TDLR. Watermark of Arms. Without imprint.

PMG Superb Gem Uncirculated 67 EPQ..... \$300-\$500

- 4266 **Bank Indonesia. 2 1/2 Rupiah, 1964. P-81bs. Specimen.** 2 1/2 Rupiah with red "SPECIMEN" overprints. Toning prevents OPQ designation.

PCGSBG Choice Uncirculated 64..... \$100-\$150

IRAN

- 4267 **Bank Melli. 10 Rials, SH 1311. P-19.** 2 pieces in lot. Both C block notes on these facing portrait types. One Fine and the other Very Good-Fine with some minor splits. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Good & Fine..... \$200-\$300

IRAN

- 4268 **Bank Melli. 10 Rials, SH 1313. P-25.** 5 pieces in lot. A diverse prefix lot with E,K,L,M and N present. All in Very Good to Fine grades with some minor problems. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Good to Fine. \$200-\$300

- 4269 **Bank Melli. 20 Rials, SH 1313. P-26.** Signatures in German and Farsi. 1313 date stamp at back. A popular 20 Rials denomination with this piece showing heavy, yet even wear. Some pinholes and minor margin splits but nothing outside the norm for the technical grade.

Very Good..... \$100-\$200

- 4270 **Bank Melli. 20 Rials, SH 1313. P-26.** 2 pieces in lot. Both showing signatures in Farsi only. One in a Very Fine state with just a few minor stains and the other Very Good. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Good & Fine..... \$200-\$300



- 4271 **Bank Melli. 5 & 10 Rials, SH 1317. P-32a & 33a.** 2 pieces in lot. A pleasing low denomination pairing with the Five Rials in Uncirculated with a single handling mark and the 10 Rials note in Extremely Fine. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Extremely Fine & Uncirculated. \$300-\$500

- 4272 **Bank Melli. 10 Rials, ND (1942). P-33Ad.** Nice centering on this problem-free Iranian Gem. Blue stamp seen on the reverse.

PMG Gem Uncirculated 65 EPQ. \$200-\$300

- 4273 **Bank Melli. 10 Rials, SH 1317. P-33A.** Western serial numbers. Purple date stamp at back. Strong appeal which rivals that of higher grade material. Small spot stain at left center mentioned for accuracy.

Choice Very Fine. \$200-\$300



- 4274 **Bank Melli. 20 Rials, ND (1938). P-34Aa.** 2 pieces in lot. A consecutive offering of these Reza Shah Pahlavi 20 Rials Gems. Scarce in high grade, and scarce as consecutive pieces with the combination of the two like in this lot extra difficult.

PMG Gem Uncirculated 65 EPQ. \$1200-\$1600

IRAN

- 4275 **Bank Melli. 20 Rials, SH 1317. P-34A.** Western serial numbers. A bright and well embossed piece with just a center fold and some handling.
About Uncirculated..... \$300-\$500
- 4276 **Bank Melli. 20 Rials, 1938. P-34Ad.** Arabic serial numbers with date stamp at back. Original and with still strong color.
Very Fine..... \$50-\$100
- 4277 **Bank Melli. 20 Rials, SH 1317. P-34Ad.** Persian serial numbers with 1321 date stamp at back. A more challenging variety for this denomination and this offering borders on an Extremely Fine grade with just a small margin tear at the upper right.
Very Fine..... \$100-\$200
- 4278 **Bank Melli. 50 Rials, SH 1317. P-35A.** Western serial numbers, without date stamp at back. Still appealing color and nice overall detail. Some very minor repairs and glue residue is mentioned.
Very Fine..... \$200-\$300



- 4279 **Bank Melli. 500 Rials, ND (1938). P-37a.** Western serial numbers. Just even circulation on this scarce high denomination design that is typically only offered in very low grades.
PMG Very Fine 30. \$500-\$750



- 4280 **Bank Melli. 500 Rials, 1938. P-37.** Western serial numbers. No date stamp. An attractive piece which is free from repair and enjoys nice ink tones in both the bordering design and under-printed color. A few highly minor edge tears that looked repaired are mentioned for accuracy.
Very Fine..... \$500-\$700
- 4281 **Bank Melli. 5 Rials, ND (1944). P-39.** 2 pieces in lot. A well embossed pairing with just a few handling marks preventing a Choice Uncirculated assessment. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
Choice About Uncirculated. \$100-\$200

- 4282 **Bank Melli. 20 Rials, ND (1944). P-41.** Excellent originality throughout and strong orange color. Just a slightly larger bottom margin away from being a Gem note.
Choice Uncirculated..... \$400-\$600



- 4283 **Bank Melli. 100 Rials, ND (1944). P-44.** This 100 Rial design is not often located in respectable mid-grades such as this and just a bit of retouching is observed and mentioned by PMG in the comments section of the holder.
PMG Choice Very Fine 35..... \$600-\$800
- 4284 **Bank Melli. 500 Rials, ND (1944). P-45.** A scarce higher denomination note for this larger format series. Heavy repairs are seen throughout although they are done quite well and not easily noticed unless backlit. Some remaining internal tears are also observed.
Very Good..... \$100-\$200
- 4285 **Bank Melli. 1000 Rials, ND (1944). P-46.** An always challenging 1000 Rial denomination for this series and this note has nice initial appeal, but upon close inspection the full border has been trimmed and replaced. Other repairs are also seen.
Very Good..... \$300-\$500
- 4286 **Bank Melli. 100 Rials, SH 1330. P-57.** 2 pieces in lot. Consecutive pair. Lovely embossing on each with just handling and some minor glue residue to hinder the grade. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
About Uncirculated..... \$100-\$200
- 4287 **Bank Markazi. 20 Rials, ND (1965). P-78s. Specimen.** Young Shah Pahlavi seen at right and featured in the watermark. This is the first Specimen example of the type with red serial numbers that we have offered. Staple Holes mentioned by PMG in the comments section of the holder.
PMG Choice Uncirculated 63. \$400-\$600
- 4288 **Bank Markazi. 20 Rials, ND (1965). P-78.** 3 pieces in lot. A consecutive pair and another example with the consecutive pieces both Uncirculated but with a minor clip at the lower right corners. The other note shows just a corner tip bend. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
About Uncirculated & Uncirculated..... \$75-\$125



IRAN

- 4289 **Bank Markazi. 5000 Rials, ND (1971-72). P-95b.** Strong color and subtle circulation on this high denomination design.
PMG Extremely Fine 40. \$500-\$750
- 4290 **Bank Markazi. 50 Rials, SH 1350. P-97.** 100 pieces in lot. Pack of 100 consecutive. Four individual bundles of 25 notes each with all consecutive to each other. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
Uncirculated. \$100-\$200
- 4291 **Central Bank of the Islamic Republic of Iran. 100 Rials, ND (1985). P-140s. Specimen.** "SPECIMEN" overprints and serial numbers. All Iranian notes are scarce in Specimen form and this piece shows all the appeal of a Gem note, leaving us curious as to why the note did not achieve that grade.
PMG Choice Uncirculated 64. \$400-\$600
- 4292 **Bank Markazi. Mixed Denominations, Mixed Dates. P-40,54,56,57,59,60,64-73,77-81.** 23 pieces in lot. A large group of mostly smaller denomination notes from between the 1961 and 1971 series. Mostly Uncirculated and a great starter set for the aspiring collector. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
Extremely Fine to Uncirculated. \$300-\$500
- 4293 **Bank Markazi. 20 Rials to 10000 Rials, ND (1974-1979). P-100 to 107.** 8 pieces in lot. Denomination set of notes with just some exhibiting some handling. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
About Uncirculated & Uncirculated. \$150-\$250

IRAQ

- 4294 **Government of Iraq. 1/4 Dinar, 1931 (ND 1942). P-16a.** Lord Kennet signature observed on this VF 1/4 Dinar design. King Faisal II at right. Staple holes seen in right margin. PMG mentions Minor Rust, and Stains in the comments section.
PMG Very Fine 25 Net. Minor Rust, Stains. \$300-\$500



- 4295 **Government of Iraq. 1/2 Dinar, 1931. P-17.** King Faisal seen at right of this 1/2 Dinar issued note. Tape seen on the left which may be viewed as a distraction, although the tape is seen in the margin and does not interrupt the design.
PMG Very Fine 25 Net. Tape. \$600-\$800



- 4296 **Government of Iraq. 1/4 Dinar, 1931. P-22.** Kennet signature seen at the bottom. King Faisal II seen at right, and in watermark at left. Good centering, with some toning that we mention for accuracy.
PMG Very Fine 30. \$500-\$750
- 4297 **National Bank of Iraq. 1/4 Dinar, 1947. P-27.** The lowest denomination for the series, and featuring the younger King Faisal II seen at right. No netting defects mentioned by PMG but we mention some toning and handling for accuracy.
PMG Choice Very Fine 35. \$400-\$600
- 4298 **National Bank of Iraq. 1/4 Dinar, 1947 (ND 1955). P-37.** An older King Faisal II seen here with some heavier circulation, but the note is still seen with good detail. PMG mentions small tear in the comments section.
PMG Very Fine 25. \$200-\$300
- 4299 **National Bank of Iraq. 1 Dinar, 1947 (ND 1955). P-39a.** X prefix. Nice detail displayed on this well centered 1 Dinar note from the BWC. King Faisal II at right.
PMG Very Fine 30. \$300-\$500
- 4300 **National Bank of Iraq. 5 Dinars, 1947 (ND 1955). P-40a.** Even circulation seen on this firetruck red 5 Dinars BWC design. PMG mentions a Minor Foreign Substance in the comments section.
PMG Very Fine 30. \$400-\$600
- 4301 **Central Bank of Iraq. 5 Dinars, 1947 (ND 1959). P-49.** A mid-grade King Faisal II design seen here with some handling. Stains mentioned in the comments section of the holder.
PMG Choice Very Fine 35. \$400-\$600

IRAQ

- 4302 Central Bank of Iraq. 50 to 1000 Dinars, 2003 & 2004. P-90 to 93.** Approximately 84 pieces in lot. A group with roughly equal distribution of each of the four denominations included. Mostly Uncirculated although some are seen with light circulation. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Fine to Uncirculated. \$100-\$200

- 4303 Central Bank of Iraq. 5000, 10,000 & 25,000 Dinars, Mixed Dates. P-94, 95 & 96.** 61 pieces in lot. A large group with the following in mostly Uncirculated grades; 5,000 Dinars(11); 10,000 Dinars(5); 25,000 Dinars(45). **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Fine to Uncirculated. \$300-\$500

IRELAND

- 4304 Hardbound Book from the Art Institut Orell Fussli Zurich.** A book containing 28 various Proof notes, sweepstakes, lottery tickets and color palettes in a hardbound burgundy book from Orell Fussli Zurich. There are many Irish Sweepstakes pieces that may be found to be unique. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Various Grades. \$200-\$300

IRELAND, NORTHERN

- 4305 Bank of Ireland. 1 Pound, 1980. P-65.** A nice high grade example of this 1 Pound note from Northern Ireland.

Choice Uncirculated..... \$20-\$40



- 4306 Northern Bank Limited. 1 Pound, 1940. P-178b.** Bold ink tones throughout on this 1 Pound type seen with a Black Prefix and Serial Number seen in the finest condition we have offered.

PMG Superb Gem Uncirculated 67 EPQ..... \$400-\$600

- 4307 Ulster Bank Limited. 1 Pound, ND (1932-56). P-UB47c. Specimen Proof.** Banknote from Belfast. Wavy paper with what we believe to be a couple of folds. Minor toning at left.

PMG Choice About Uncirculated 58..... \$300-\$500

IRELAND, REPUBLIC

- 4308 Bank of Ireland. 5 Pounds, 1958. P-52.** A popular type seen here with near Extremely Fine quality.

Choice Very Fine. \$100-\$200

- 4309 Central Bank of Ireland. 1 Pound, 30.9.1976. P-64d.** A stunning high grade Lady Lavery in PCGS a 68 holder. This note runs consecutively with the lot of (5) we are also offering.

PCGS Superb Gem New 68 PPQ..... \$100-\$200

- 4310 Central Bank of Ireland. 1 Pound, 30.9.1976. P-64d.** 5 pieces in lot. A consecutive set of these Lady Lavery 1 Pound notes seen in Superb Gem condition.

PCGS Superb Gem New 67 PPQ..... \$300-\$500

- 4311 Central Bank of Ireland. 20 Pounds, 28.2.1972. P-67b. (LTN57a)** Just trivial circulation that appears to be mostly handling on this large format Lady Lavery note.

PMG About Uncirculated 55. \$400-\$600

- 4312 Central Bank of Ireland. 5 Pounds, 1994. P-75r1.** A scarce Ireland Republic replacement note seen here in an outstanding high grade Superb Gem 68 PPQ. Catherine McAuley pictured at right.

PCGS Superb Gem New 68 PPQ..... \$100-\$200



ISLE OF MAN

- 4313 Lloyds Bank Limited. 1 Pound, 1955-61. P-13r. Remainder.** A nice problem-free remainder seen in AU/UNC condition. We have not had the opportunity to offer many of these as they are generally difficult to come by in decent condition. Nice inks and detail indicative of the W.W. Sprague & Co. designs.

Choice About Uncirculated. \$200-\$300

- 4314 Isle of Man Government. 1 Pound, ND (1983). P-38.** A nice BWC 1983 issue of this 1 Pound design.

PMG Choice About Uncirculated 58 EPQ. \$100-\$150

ISRAEL

- 4315 Bank of Israel. Mixed Denominations, 1968 & 1992. P-34a & 53c.** 5 pieces in lot. (3) consecutive P-34a notes in PMG Gem Uncirculated 65 EPQ and (2) consecutive P-53c notes in Superb Gem Uncirculated 67 EPQ.

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ..... \$150-\$250

ITALIAN STATES

- 4316 Banco Di S. Spirito Di Roma. 89 Scudi, 1786-96. P-S463.** A gorgeous 89 Scudi piece from the very late 1700's. Seen here with all relevant detail displayed. Some fraying and toning observed, but to be expected on a note over 200 years of age. Foreign Substance mentioned in the comments section.

PMG Choice Extremely Fine 45..... \$200-\$300

ITALY

- 4317 **Biglietto Consorziale. 50 Centesimi, 1874. P-1.** A fine example of this 50 Cent piece, the first catalog number in the Italian section of the Krause book.

Fine. \$100-\$200



- 4318 **Banca D'Italia. 1000 Lire, 1945-47. P-72c.** A nice large format design featuring Einaudi and Urban signatures in the signature panel. No major netting defects and beautiful eye appeal for the size and type.

PMG Choice Very Fine 35..... \$300-\$500

- 4319 **Banca D'Italia. 50 Lire, 10.12.1944. P-74.** Excellent color on this smaller format type with just a few minor spot stains in the margins to report.

Extremely Fine. \$50-\$100



- 4320 **Banca D'Italia. 10,000 Lire, 2.11.1961. P-89d.** A popular large size Italian issue difficult to find outside of Fine to low VF condition. This piece is appealing because it retains full originality. Allegorical figures seated at center. Dante pictured on the reverse.

PCGS Very Fine 30 PPQ. \$300-\$500

Coveted Mid-Grade Da Vinci



- 4321 **Banca D'Italia. 50,000 Lire, 16.5.1972. P-99c.** The most increasingly popular Italian banknote which has exponentially grown in value over recent years. This coveted 50,000 Lire features Leonardo Da Vinci at right. Beautiful centering seen, and mostly typical circulation for the grade upon close inspection, but the initial eye appeal worthy of a much higher designation.

PCGS Very Fine 35..... \$300-\$500



ITALY

- 4322 **Banca D'Italia. 50,000 Lire, 1982. P-107d.** 2 pieces in lot. A Gem pairing of this popular note featuring Guglielmo Savini's Portrait of a Young Lady at left.

PMG Gem Uncirculated 65 to 66 EPQ. \$600-\$800

- 4323 **Banca D'Italia. 500,000 Lire, 1997. P-118.** One of the most popular Italian modern designs prior to the switch to the euro are these 500,000 Lire notes. This piece shows pack fresh quality and well above average centering.

PMG Gem Uncirculated 66 EPQ. \$400-\$600

JAMAICA

- 4324 **Government of Jamaica. 5 Shillings, 1950. P-37a.** King George at left. Pineapple watermark. Nice margins with just slight handling preventing the note from being uncirculated.

Choice About Uncirculated. \$200-\$300

- 4325 **Government of Jamaica. 10 Shillings, 1953. P-39.** King George at left. Great registration seen on this note with good margins. Good Embossing and bold inks.

Choice About Uncirculated. \$300-\$500



- 4326 **Barclays Bank. 10 Pounds, 1937-40. P-S148s. Specimen.** Perforated "Cancelled" in the signature panel. This BWC design features a Kingston Jamaica overprint on the bottom right. PMG mentions Previously Mounted in the comments section of the holder.

PMG Choice Uncirculated 64 Net.

Previously Mounted. \$500-\$750

JAPAN

- 4327 **JAPAN. Great Imperial Japanese Government. 1 Yen, 1878 (1881). P-17.** This highly popular series features a great portrait vignette of Empress Jingu at right and offers very ornate engravings making up the design. Half counterfoil at right and seen with problem-free paper for the grade.

Fine. \$400-\$500

JERSEY

- 4328 **States of New Jersey Treasury. 20 Pounds, ND (1983-88). P-14b.** This wonderfully centered 20 Pound note shows all the appeal the note possessed when printed.

PCGS Gem New 66 PPQ. \$300-\$500

JORDAN

- 4329 **Central Bank of Jordan. 50 Dinars, 1999. P-33a.** Double AA Block with both red and black serial numbers. A pack fresh example of this higher denomination design.

PCGS Gem New 66 PPQ. \$200-\$300



KEELING COCOS

- 4330 Keeling Cocos Islands Currency. 1/4, 1/2, & 5 Rupees. P-S124, S125, & S128. A trio of rare Keeling Cocos Islands currency ranging from a 1/4 Rupee to 5 Rupees. The 1/4 Rupee has some very minor pinholes and the 5 Rupees also has very minor toning mentioned for accuracy.

Uncirculated..... \$300-\$500



KENYA

- 4331 Central Bank of Kenya. 50 Shillings, 1966. P-4a. President Mzee Jomo Kenyatta seen at left on this moderately circulated note. Some minor toning and edge tears mentioned for accuracy.

PMG Choice Very Fine 35..... \$500-\$750

KOREA, NORTH

- 4332 Korean Central Bank. 500 Won, 1998. P-44x. Missing Water Mark Error. Fully Uncirculated but without a watermark.

Choice Uncirculated..... \$100-\$200



KUWAIT

- 4333 Central Bank of Kuwait. 1/4 Dinar, 1968. P-23f to 28. A Gem Uncirculated Issued set of 1968 Central Bank of Kuwait notes. Pick 23f and Pick 28 seen in PMG 65EPQ. Pick 25 and 27 seen in 66 EPQ. Pick 24 and 26 seen in 67EPQ. These high grade notes are scarce in their own right, but are even more difficult to obtain in a grouping of such highly preserved notes.

PMG Gem Uncirculated 65 EPQ to Superb Gem 67 EPQ. \$500-\$750

LEBANON

- 4334 **Republique Libanaise. 10 Piastres & 25 Piastres, 1948-1950. P-42 & 47.** 3 pieces in lot. Pick 42 seen in original 50 EPQ condition with some minor folds. Pick 47 seen in both a 40 EPQ and a 64 that contains minor toning.
PMG Extremely Fine 40 EPQ to Choice Uncirculated 64..... \$200-\$300



- 4335 **Banque de Syrie et du Liban. 1 Livre, 1945-50. P-48a.** A nice medium format note seen here with bright inks, and just hints of circulation.
PCGS Extremely Fine 45..... \$500-\$750
- 4336 **Banque de Syrie et du Liban. 1 Livre, 1952-64. P-55a & 55b.** 2 pieces in lot. Two different signature combinations of Pick 55. The first, Pick 55a seen in PMG 55 EPQ, while the other is Pick 55b seen in PCGS 58 PPQ.
PCGS Choice About New 58 PPQ & PMG About Uncirculated 55 EPQ..... \$100-\$200

LIBYA

- 4337 **Kingdom of Libya. 5 & 10 Piastres, 1952. P-12 & 13.** 4 pieces in lot. This quartet features a pair of each Pick 12 and Pick 13. Pick 12 found in PMG 55 EPQ and 63 EPQ. Pick 13 offered as a consecutive pair in PMG 50 EPQ and 64 EPQ.
PMG Choice About Uncirculated 50 EPQ to Choice Uncirculated 64 EPQ..... \$500-\$750



- 4338 **Kingdom of Libya. 1/4 Pound, 1952. P-14.** The first of these Libyan Treasury notes we are offering here. Seen with minor folding, but full originality.
PMG About Uncirculated 55 EPQ..... \$500-\$750
- 4339 **Kingdom of Libya. 1/2 Pound, 1952. P-15.** A stunning 1/2 Pound Libyan Treasury note seen here with a few folds, but retaining complete originality.
PMG Choice Extremely Fine 45 EPQ. \$300-\$500
- 4340 **Bank of Libya. 1/4 Pound, 1963. P-23a.** A nice well centered 1963 1/4 Pound Libyan Bank note.
PMG Choice Extremely Fine 45..... \$200-\$300

- 4341 **Central Bank of Libya. 10 Dinars, ND (1971). P-37a.** Without inscription. A pack fresh example of this large format 10 Dinars design type.
PMG Gem Uncirculated 65 EPQ. \$100-\$150
- 4342 **Military Authority in Tripolitania. 5 Lire, ND (1943). P-M3a.** 3 pieces in lot. A scarce trio of these British Occupation WWII notes.
PMG Choice About Uncirculated Choice 58, Choice About Uncirculated 58 EPQ, & Choice Uncirculated 64. \$100-\$200

LITHUANIA

- 4343 **Lietuvos Bankas. 200 Litu, 1997. P-63 & 63s. Issued & Specimen.** 2 pieces in lot. Specimen issued appearing uncirculated. Issued note seen with toning. Both notes with metallic foil at right.
About Uncirculated to Uncirculated. \$100-\$200

MACAU

- 4344 **Banco Nacional Ultramarino. 5 Patacas, 1976. P-54a.** A crisp uncirculated piece. Commonly collected by anyone with an interest in Macau banknotes. Seen with nice margins, on problem-free paper.
PMG Gem Uncirculated 66 EPQ. \$100-\$200
- 4345 **Banco Nacional Ultramarino. 10 Patacas, 1981. P-59s. Specimen.** (KNB53S1-S2) "SPECIMEN" overprints, serial numbers, and punch cancels. Nicely embossed inks and pleasing detail throughout.
PMG Superb Gem Uncirculated 67 EPQ..... \$400-\$600

MADAGASCAR

- 4346 **Mixed Banks. 50 Francs, Mixed Dates. P-45a & 61.** 2 pieces in lot. Both notes are of the 50 Francs denomination in a PMG 66 EPQ. One from the Institut d'Emission and the other from the Bank of Madagascar.
PMG Gem Uncirculated 66 EPQ. \$500-\$750

MALAWI

- 4347 **Reserve Bank of Malawi. 1 Pound, 1964. P-3Aa.** A nice pack fresh example seen here in problem free Gem condition with great registration and embossing.
PMG Gem Uncirculated 65 EPQ. \$400-\$600
- 4348 **Reserve Bank of Malawi. 10 Kwacha, 1990-94. P-25s. Specimen.** "SPECIMEN" overprint and serial numbers. A scarce modern design in this Specimen form.
PMG Gem Uncirculated 66 EPQ. \$100-\$200

MALAYA

- 4349 **Board of Commissioners of Currency Malaya. 10 Dollars, 1.1.1940. P-1.** A scarce offering from Malaya available for a fraction of what a mid grade example would cost. Apart from a few holes and some edge tears in the margins, this is an excellent piece for type.
Fine. \$300-\$400



MALAYA & BRITISH BORNEO

- 4350 **Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 1953. P-2a.** A tough Queen Elizabeth II note seen here with a combination of deep and light green inks. A yellow tinted underprint also seen on this fully original, lightly circulated piece.
PCGS About New 53 PPQ.....\$600-\$800
- 4351 **Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 1.3.1959. P-8a.** A pack fresh and nicely centered example of this increasingly popular issue.
PCGS Gem New 65 PPQ.....\$300-\$500



MALAYSIA

- 4352 **Bank Negara Malaysia. 50 Ringgit, 1974. P-10s. Specimen.** A very rare Specimen and the first we have offered for the type. The First issue Specimen is much more common and has been offered publicly numerous times before. This note is seen with Printer's Annotations, some foreign substances, and an all over charcoal-like dirt that darkens the note. The full detail including the "SPECIMEN" and red "TDLR" overprints are still seen.
Very Good.....\$400-\$600

MALDIVES

- 4353 **Government Treasurer. 1/2 Rupee, 1947. P-1.** The key to the series and a note that always receives strong attention from bidders in any grade. Evenly circulated with just a few minor spot stains mostly observed at the blank back.
Very Fine.....\$100-\$200
- 4354 **Government Treasurer. 1 Rupee, 1947. P-2a & 2b.** 6 pieces in lot. All PCGS or PMG graded with the following: P-2a in PCGS 68 PPQ and 64; P-2b in PCGS 67 PPQ, 65 PPQ and 64 PPQ; P-2b in PMG 66 EPQ.
Very Choice New to Superb Gem New.\$200-\$300
- 4355 **Government Treasurer. 50 Rupees, 1951-80. P-6s. Specimen.** A stunning Specimen in a gorgeous blue. Porthole motifs of a palm tree and sailboat. Guilloche border design with a punch cancellation in the signature panel and a red "SPECIMEN" overprint on both the front and back. Gradient pink, purple and green colorway on the back.
PMG Gem Uncirculated 66 EPQ.\$300-\$500

MALI

- 4356 **Banque de la Repulique du Mali. 1000 Francs, 1960. P-4.** A high denomination, larger format note seen with some minor handling and toning in the margins preventing an EPQ designation. The appeal of the design is still very evident, making this a great piece for a collector looking to collect for the type at a favorable price.
PMG About Uncirculated 50.\$400-\$600
- 4357 **Banque de la Repulique du Mali. 1000 Francs, 1960 (ND 1967). P-9s. Specimen.** "SPECIMEN" perforations and serial numbers. Wonderfully embossed inks and terrific centering on this 1000 Francs design type.
PMG Superb Gem Uncirculated 67 EPQ.....\$300-\$500
- MALTA**
- 4358 **Government of Malta. 5 Pounds, 1949 (ND 1961). P-27a.** A vertical fold at center and a small tear with the later mentioned by PMG in the comments section of the holder.
PMG About Uncirculated 55.\$200-\$300

MALTA

- 4359 **Central Bank of Malta. 1 Dollar, 1880. P-30.** Gorgeous purple to blue gradient underprint. "For Gallantry" seal at center with Queen Elizabeth II at right. Waterfront landscape pictured on the reverse.
PMG Gem Uncirculated 65 EPQ. \$200-\$300

MARTINIQUE

- 4360 **Banque de la Martinique. 5 Francs, 1942. P-16s. Specimen.** Bold inks and a pinkish red under tint. Very small and minor adhesive is seen in the top margin on the back side of the note.
Choice Uncirculated..... \$200-\$300
- 4361 **Banque de la Martinique. 25 Francs, 1943-45. P-17s. Specimen.** A nice problem-free note with "SPECIMEN" overprints in the signature panels. Allegorical figure seen seated at right.
Choice Uncirculated..... \$250-\$500
- 4362 **Caisse Centrale de la France D'Outre-Mer. 5 Francs, ND (1947-49). P-27 & 27s. Issued & Specimen.** 2 pieces in lot. The Specimen being a PCGS Gem New 65 PPQ & and the Issued P-27 found in a PMG Gem Uncirculated 66 EPQ holder. Both notes display excellent detail and originality.
PCGS Gem New 65 PPQ & PMG Gem Uncirculated 66 EPQ. \$400-\$600

**MAURITIUS**

- 4363 **Government of Mauritius. 5 Rupees, ND (1954). P-27.** A popular Bradbury Wilkinson Queen Elizabeth II design. Seen primarily in a royal blue with a green and pewter undertint. Good embossing and registration also seen.
PCGS Gem New 66 PPQ. \$500-\$700
- 4364 **Government of Mauritius. 5 Rupees, ND (1954). P-27.** Printed by BWC. Striking originality and just a vertical fold at center is observed.
PMG About Uncirculated 53 EPQ. \$200-\$300

MEXICO

- 4365 **Banco de Mexico. 20 Pesos, ND (1925-34). P-23p. Proof.** Face Proof printed on wide margin card stock. A beautiful ABN Proof that shows this elegant design with endless detail and strong color.
Choice Uncirculated..... \$100-\$200



- 4366 **El Banco de Mexico. 100 Pesos, ND (1925-34). P-25s. Specimen.** (MPM#4619s). This note shows a masterful vignette at center with an allegorical figure holding ship with child at left. Deeply embossed with nice centering and margins
PMG Gem Uncirculated 65 EPQ. \$400-\$600



- 4367 **El Banco de Mexico. 100,000 Pesos, 1988-91. P-94s. Specimen.** "SPECIMEN" overprints, serial numbers and perforations. A scarce Mexico Specimen high denomination note.
PMG Choice Uncirculated 64. \$300-\$500
- 4368 **Banco de Santa Eulalia. 50 Centavos, 1875. P-S190s. Specimens.** A pair of Mexican Specimens with pink underprints and farmers and miners at each side of center. (1) note with red serial numbers and (1) with blue.
Choice About Uncirculated. \$100-\$200
- 4369 **El Banco de Londres y Mexico. 10 Pesos, ND (1900-13). P-S234s1. Specimen.** (M272s). Nice centering on this problem free Gem from El Banco Londres Y Mexico. Punch "CANCELLED" at the signature panel.
PMG Choice Uncirculated 64 EPQ..... \$200-\$300
- 4370 **El Banco de Londres y Mexico. 20 Pesos, 1889-1913. P-S235s. Specimen.** (M273s). Banco Londres Y Mexico Specimen from the American Bank Note Company. Red "SPECIMEN" overprints, and punch cancellations seen. Great centering every bit worthy of the Gem designation.
PMG Gem Uncirculated 66 EPQ. \$200-\$300
- 4371 **El Banco de Nuevo Leon. 1 Peso, ND (1892-1914). P-S359s. Specimen.** (MPM#433s) Specimen. A bright note showing all the appeal the design could offer. Punch canceled through the signature panels with solid zero serial numbers. Centering and embossing one could expect for the high grade.
PMG Gem Uncirculated 66 EPQ. \$400-\$600
- 4372 **El Banco de Nuevo Leon. 10 Pesos, ND (1895-1913). P-S361s. Specimen.** (MPM#435s) A great note from this series with this piece showing Zaragoza at center flanked by two allegorical vignettes. Pleasing orange and yellows make up the under print and original paper give the note further appeal.
PMG Gem Uncirculated 66 EPQ. \$400-\$600



- 4373 **El Banco de Nuevo Leon. 20 Pesos, ND (1900-12). P-S362s. Specimen.** (MPM#436s) This higher denomination note is scarce in issued form and rare in higher grades. This lovely Specimen note gives full detail of the design with bold blue and yellow inks making up the under-print. Excellent centering indicative of the Superb Gem 67 EPQ designation.
PMG Superb Gem Uncirculated 67 EPQ..... \$500-\$750
- 4374 **El Banco de Sonora. 5 Pesos, ND (1897-1911). P-S419s. Specimen.** (M507s1-2) A lovely Banco de Sonora Specimen, with allegorical figures pictured on each side of center. Punch cancelled at the signature panels.
PMG Choice Uncirculated 64 EPQ..... \$100-\$200
- 4375 **El Banco de Sonora. 10 Pesos, ND (1897-1911). P-S420s. Specimen.** A stunning Superb Gem Mexican Specimen seen with excellent eye appeal. Red "SPECIMEN" overprints and punch cancellations.
PMG Superb Gem Uncirculated 67 EPQ..... \$200-\$300
- 4376 **El Banco Mercantil de Veracruz. 10 Pesos, ND (1900-14). P-S439s. Specimen.** Attached selvage at top. "SPECIMEN" overprints, serial numbers and punch cancels. Great centering and fully original throughout.
PCGS Gem New 66 PPQ. \$100-\$200
- 4377 **NO LOT.**
- 4378 **El Banco de Londres y Mexico. 5 Pesos, ND (1900-13). P-S233s1. Specimen.** A scarce note and the first we've handled in quite some time. A nice ABNC design. Punch cancelled at the signature panels. Red "SPECIMEN" overprints.
PMG Gem Uncirculated 65 EPQ. \$200-\$300
- 4379 **El Banco Mercantil de Chihuahua. 25 Centavos, 1.9.1943. MPM-4256.** A first offering of this type by us and one that shows a basic design yet printed on intriguing paper with "EXCHANGE, SAFETY, PAPER," seen inverted within the under-printing.
PCGS Extremely Fine 40 Apparent. Small Edge Tears in Top Margin at Left..... \$200-\$300
- 4380 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 14 pieces in lot. All specialized Mexico notes with pleasing variety and nice grade with Very Fine being the average. Includes the following catalog numbers. P-S136, S164Ac, S164Ad, S184, S195, S196, S203, S230, S233, S234, S235, S241, S255, S259. **PERSONAL INSPECTION OF THIS LOT IS RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
Various Grades..... \$300-\$500

4381 **Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 19 pieces in lot. A diverse lot of specialized Mexican notes with the following: P-S273, S280, S281, S287, S289, S345, S360, S381, S384, S390, S391, S398, S406, S712a, S714-716, S731, S733, S909, S939. Mostly in Very Fine with some nicer and some worse. **PERSONAL INSPECTION OF THIS LOT IS RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Various Grades..... \$400-\$600

MONGOLIA

- 4382 **Commercial & Industrial Bank. 1 Tugrik, 1939. P-14.** Light circulation on this scarce 1939 dated noted.
PCGS About New 53 PPQ..... \$400-\$600
- 4383 **Commercial & Industrial Bank. 3 Togrog, 1939. P-22.** A nice example of this issued note seen with contrasting red and black serial numbers. MA Block. Gradient color on front with multicolored guilloche protectors.
Choice Very Fine. \$200-\$400
- 4384 **Commercial & Industrial Bank. 5 Togrog, 1941. P-23.** A fully in tact example of a popular 1941 issue. Seen here with minor handling and a few blemishes that are mentioned for accuracy.
Choice Very Fine. \$200-\$400
- 4385 **Commercial & Industrial Bank. 10 Tugrik, 1941. P-24.** Bright color and Nice embossing with just a minor spot stain at the upper left likely negating a PPQ, designation from PCGS Currency.
PCGS Choice About New 55..... \$300-\$500
- 4386 **Mongolbank. 5 Tugrik, ND. P-61As. Specimen.** A nice uncirculated Mongolian Specimen.
Choice Uncirculated..... \$100-\$200

MOROCCO

- 4387 **Banque D'Etat Du Maroc. 50 Francs, 1944. P-26.** Original paper and even circulation. Scarce in issued form with this much appeal.
Very Fine..... \$100-\$200
- 4388 **Banque D'Etat Du Maroc. 100 Francs, 1.3.44. P-27s. Specimen.** A Nice problem-free note from Morocco. An elaborate and colorful design that jumps off the paper with its intricate detail and eye catching colors. Even margins with good centering.
Uncirculated..... \$200-\$300



MOZAMBIQUE

- 4389 **Banco Nacional Ultramarino. 1000 Escudos, 1941. P-79s. Specimen.** Specimen serial numbers, perforation, and annotations. A very seldom available large format BWC design with brilliant color and sharp detail throughout.
PCGSBG Choice Uncirculated 64 OPQ. \$500-\$700



MUSCAT & OMAN

- 4390 Sultanate of Muscat & Oman. 10 Rials, ND (1970). P-6.** A nice first issue note that was pulled from circulation with its original condition still in tact. Vibrant colored inks mesh together on this intricate design.
Choice Uncirculated.....\$400-\$600

NETHERLANDS

- 4391 Town of Enkhuizen. 4 1/2 Stuiver, 1795. P-B40.** This very early design shows with terrific embossing of the inks and strong manuscript details.
PMG Choice Uncirculated 64 EPQ.....\$400-\$600
- 4392 Nederlandsche Bank. 10 Gulden, 31.12.1920. P-34.** A highly elusive type and offered here in an appealing and problem free mid-grade. Sharp manuscript signatures and lovely detail throughout.
PMG Very Fine 30.\$400-\$600
From the Yuri Solovey Collection
- 4393 Nederlandsche Bank. 25 Gulden, 4.2.1943. P-67s. Specimen.** "SPECIMEN" overprints, serial numbers and punch cancel. Exceptional quality and pleasing centering and margins. A design type seldom available in any form.
PMG Gem Uncirculated 66 EPQ.\$600-\$800
From the Yuri Solovey Collection
- 4394 Nederlandsche Bank. 25 Gulden, 7.5.1945. P-77s. Specimen.** "SPECIMEN" overprints and regular issue serial numbers. A highly popular "Girl in Blue," type that is offered here in a seldom available specimen form. Just some mounting remnants to mention.
PMG Choice Uncirculated 63 Net.
Previously Mounted.\$500-\$750
From the Yuri Solovey Collection

NETHERLANDS ANTILLES

- 4395 Bank van de Nederlandse Antillen. 500 Gulden, 1962. P-7a.** Terrific color and centering on this always desirable high denomination design.
PMG Gem Uncirculated 66 EPQ.\$300-\$500
- 4396 Muntbiljet & Bank of Netherlands Antilles. 1, 2 1/2, 5 & 10 Gulden, ND. P-15, 20, 21, 23, & 25.** 6 pieces in lot. An offering of notes with (2) examples of the Pick 15 5 Gulden present, and (1) of the rest.
Choice Uncirculated.....\$100-\$200
From the Yuri Solovey Collection

NETHERLANDS INDIES

- 4397 De Javasche Bank. 1/2 Gulden, 1948. P-97.** 8 pieces in lot. A consecutive offering of these 1/2 Gulden notes. (2) found in 65 EPQ, (5) found in 66 EPQ and (1) seen in Superb Gem 67 EPQ.
PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.....\$300-\$500

NEW HEBRIDES

- 4398 Banque de L'Indo-Chine. 5 Francs, ND (1945). P-5.** New Hebrides banknote printed on the French Indo-China 5 Francs banknote. Red overprint to indicate the country change. Minor Rust and Toning mentioned.
PMG Extremely Fine 40.\$300-\$500
- 4399 Institut D'Emission D'Outre-Mer. 100 Francs, ND (1977). P-18d.** Native at right playing guitar with the ocean in the background. A crisp problem-free Gem.
PCGS Gem New 66 PPQ.\$100-\$200
- 4400 Institut D'Emission D'Outre-Mer. 500 Francs, ND (1979). P-19b.** This high grade example of a popular high denominations features crisp white paper and nice even borders.
PCGS Superb Gem New 67 PPQ.....\$100-\$200

NEW ZEALAND

- 4401 The Reserve Bank of New Zealand. 10 Shillings, 1934. P-154.** This scarce lesser denomination is not as frequented as the 1 Pound note of the same series. Bright red inks make up the frame, vignette and portrait with a pleasing multi-color guilloche at lower center. Minor rust, and a stain mentioned by PMG in the comments section.
PMG Choice Very Fine 35.....\$500-\$750
- 4402 The Reserve Bank of New Zealand. 10 Shillings, 1934. P-154.** A popular design. Seen here as a short snorter. Rust, stains, and pieces in the very small pieces in the right margin missing.
Very Good.....\$100-\$200
- 4403 The Reserve Bank of New Zealand. 1 Pound, 1934. P-155.** Maori Chief pictured at right, on this desirable TDLR design. PMG mentions Stained on the face.
PMG Very Fine 30.\$200-\$300



- 4404 The Reserve Bank of New Zealand. 5 Pounds, 1934. P-156.** A great opportunity for the degree of difficulty found in trying to obtaining this note, at this grade level, with full originality.
PMG Very Fine 30 EPQ.....\$500-\$750

NEW ZEALAND

- 4405 **The Reserve Bank of New Zealand. 10 Shillings & 1 Pound, ND (1967). P-158d & 159d.** 3 pieces in lot. Pick 158d seen in PMG Superb Gem 67 EPQ, while Pick 159 is found in both AU 53, and AU 55 EPQ.

PMG About Uncirculated 53 to Superb Gem Uncirculated 67 EPQ. \$300-\$500

- 4406 **The Reserve Bank of New Zealand. 5 Pounds, ND (1940-1967). P-160d.** Flemming signature and with mostly even circulation.

Choice Very Fine. \$75-\$150

- 4407 **The Reserve Bank of New Zealand. 5 Dollars, ND (1967-81). P-165*.** A scarce high grade Replacement note from New Zealand seen in Gem condition. Queen Elizabeth at right. The note has nice registration, good embossing, and is printed on problem-free paper.

PCGS Gem New 66 PPQ. \$300-\$500

- 4408 **The Reserve Bank of New Zealand. 10 Dollars, ND (1985-89). P-172b.** Nice centering and lovely eye appeal with deep blue inks on this BWC 10 Dollar design.

PMG Gem Uncirculated 65 EPQ. \$100-\$200

**OMAN**

- 4413 **Central Bank of Oman. 50 Rials, 1985. P-30a.** A high denomination design that is difficult to secure at this Gem Uncirculated level. Well embossed inks, extra vibrant color, and great centering help confirm the grade assigned by PMG.

PMG Gem Uncirculated 66 EPQ. \$500-\$700

PAKISTAN

- 4414 **Government of Pakistan. 1 Rupee, ND (1948). P-1.** Pinholes and toning mentioned on this 1948 1 Rupee from the Government of Pakistan. PMG mentions the Staple holes are at issue.

PMG Very Fine 30. \$200-\$300



- 4415 **Government of Pakistan. 10 Rupees, ND (1948). P-6.** Bright red inks and detailed lathe work seen here. Minor Stains mentioned by PMG in the comments section of the holder.

PMG About Uncirculated 55. \$500-\$750

- 4416 **State Bank of Pakistan. 10 Rupees, ND (1950). P-R3.** Staple holes at issue. M.A. Jinnah at left and in watermark. Toning and staining in margins.

PMG Choice Uncirculated 64 Net. Stains. \$400-\$600

- 4417 **State Bank of Pakistan. 10 Rupees, ND. P-R4 and (2)R6.** 3 pieces in lot. (1)P-R4 in Uncirculated with typical staple hole at right; (2)P-R6 consecutive in AU with staple holes and minor stain.

About Uncirculated & Uncirculated. \$100-\$200

NICARAGUA

- 4409 **Republica De Nicaragua. 5 Pesos, 1910. P-45.** A scarce offering. This low grade note still maintains significant detail making it a great example for anyone looking to collect for the type. Problem-free for the grade without any major rips, tears, or pieces missing.

Fine. \$400-\$600

- 4410 **El Banco Central de Nicaragua. 500 Cordobas, 1991. P-178As. Specimen.** A bright lime green note, with crisp paper and nice registration. This example received a coveted Star designation from PMG for being exceptional to the 66 Gem Uncirculated it was given. Red overprint that reads "SIN VALOR CAMERCIAL."

PMG Gem Uncirculated 66* EPQ. \$300-\$500

NIGERIA

- 4411 **Central Bank of Nigeria. 5 Pounds, ND (1968). P-13a.** A bold impression Nigerian note seen with bright inks. A little bit of handling can be seen which is likely the cause for not receiving an EPQ designation.

PMG About Uncirculated 55. \$400-\$600

**NORWAY**

- 4412 **Norges Bank. 1000 Kroner, 1978-85. P-40b.** A nice medium grade 1000 Kroner seen with Henrik Ibsen at the left. PMG mentions Large Tear which you can see if you look closely at the bottom right, but it isn't a major distraction.

PMG Very Fine 30 Net. Large Tear. \$400-\$600



PARAGUAY

- 4418 Bando de la Republica & Banco del Paraguay. 20 Centavos to 50 Pesos, 1882-1923. P-151s, 159, & S123s. 4 pieces in lot. (2) P-159 100 Pesos/ 10 Pesos Oro seen in Choice Uncirculated 64, (1) P-S123s 1882 20 Centavos seen in PMG Choice Uncirculated 64, and (1) Raw P-151s 50 Pesos seen in Uncirculated condition.

PMG Choice Uncirculated 64. \$400-\$600

PERU

- 4419 Banco Central de Reserva Del Peru. 10 Libras, 12.4.1922. P-51s. Specimen. Punch cancellations in the signature panel with a red "SPECIMEN" overprint at center on this 1922 10 Libras Specimen from Peru.

PCGS Very Choice New 64 PPQ. \$200-\$400

- 4420 El Banco Central de Reserva del Peru. 5 Soles, 1952-54. P-70s. Specimen. "SPECIMEN" overprints and serial numbers. Great color and detail with only mounting remnants at left to mention.

PMG Choice Uncirculated 64 Net.

Previously Mounted. \$150-\$200



PHILIPPINES

- 4421 Bank of the Philippine Islands. 5 Pesos, 1861. P-7a. A lovely USBEP printed 5 Pesos note from the Philippine Islands. PMG mentions minor discoloration on the back on the note in the comments section of the holder.

PMG Choice About Uncirculated 58. \$400-\$600

- 4422 Bank of the Philippine Islands. 10 & 20 Pesos, 1912. P-8 & 9b. 2 pieces in lot. A 10 Pesos and 20 Pesos pairing seen with allegorical figures adorning the front. From the series of 1912.

Very Fine. \$200-\$300

- 4423 Bank of the Philippine Islands. 5, 10, & 20 Pesos, 1920. P-13, 14, & 15. 3 pieces in lot. A trio of Very Fine notes from the Bank of the Philippine Islands. The notes show good detail and are appealing for their types. Denominations offered are 5, 10, & 20 Pesos.

Very Fine. \$200-\$400

- 4424 Bank of the Philippine Islands. 10 Pesos, 1933. P-23r. Replacement. Replacement. Even circulation with some minor rust seen in the bottom margin. Low serial number ★335E.

Choice Very Fine. \$100-\$200

- 4425 Bank of the Philippine Islands. 20 Pesos, 1933. P-24. A nice example for the type. Some stains mentioned for accuracy. A low serial number of E1965E which is neat for any fancy serial collectors.

Very Fine. \$200-\$300

- 4426 Bank of the Philippine Islands. 20 Pesos, 1933. P-24. 2 pieces in lot. A pair of scarce issued 20 Pesos notes featuring low 3 digit serial numbers. E Block. 741 and 775.

Very Fine. \$300-\$500



- 4427 Philippine Islands. 2 Pesos, 1906. P-32f. These Philippine Island notes payable in silver pesos are scarce with any appeal and this note shows deep blue color and bold overprinting. A few minor repairs at the top margin are noted for accuracy.

Very Fine. \$500-\$700



- 4428 Philippine National Bank. 5 Pesos, 1916. P-46r. Replacement. A nice replacement problem-free for a VF designation. Blue seal at right with a pink under print.

Very Fine. \$200-\$300



PHILIPPINES

- 4429 **Philippine National Bank. 10 Pesos, 1914. P-47.** A scarce 10 Pesos type and this offering shows strong color and appeal although is hindered by some rust and repairs at the upper left.

Very Fine..... \$400-\$600



- 4430 **Philippine National Bank. 50 Pesos, 1920. P-49.** A frequented note from the Japanese capturing several pieces in WWII. This note has lovely originality and detail with only a typical folding mentioned.

PMG About Uncirculated 55 EPQ..... \$400-\$600

- 4431 **Philippine National Bank. 10 & 20 Pesos, 1921. P-54 & 55.** 2 pieces in lot. Includes: 10 Pesos and 20 Pesos design from the Series of 1921. Seen with blue seals. Washington on the 10 and Jones on the 20.

Choice Extremely Fine..... \$200-\$300

- 4432 **Philippine National Bank. 20 Pesos, 1921. P-55.** Terrific embossing of the overprints and strong appeal throughout. A slight tone mostly observed at center is likely the reason for a lack of a PPQ designation.

PCGS Choice About New 55..... \$300-\$500



- 4433 **Philippine National Bank. 20 Pesos, 1921. P-55.** A high state of preservation for this 1921 20 Pesos design. William A. Jones pictured at center. A popular design as it was printed by the USBEP and shares many similar elements to that of US Paper from that era.

PMG Choice Extremely Fine 45..... \$500-\$750

- 4434 **Philippine National Bank. 10 Pesos, 1937. P-58.** 5 pieces in lot. A quintet set seen here with some handling on the majority of the pieces. Some seen in low XF condition, some a little nicer. Overall a nice grouping.

Choice Extremely Fine..... \$200-\$300

- 4435 **Philippine National Bank. 10 Pesos, 1937. P-58.** 3 pieces in lot. A consecutive trio seen here with vibrant inks and no major netting defects. Difficult to piece together.

Choice Very Fine..... \$400-\$600

- 4436 **Bank of the Philippine Islands. 2 Pesos, 1924. P-69.** 2 pieces in lot. 2 Pesos notes with red seals and serial numbers from the Bank of the Philippine Islands. One with more wear than the other, but both still showing all significant detail.

Very Fine..... \$100-\$200

- 4437 **Philippine Islands. 1 Pesos, 1918 & 1929. P-60b & 73b.** A pairing of Philippine Treasury Certificates. An earlier 1918 Peso and a 1929 Peso.

PMG Very Fine 20 & Very Fine 20 Net.

Repairs..... \$400-\$600



- 4438 **Treasury of the Philippines. 2 Pesos, 1936. P-82.** A beautiful example of this 2 Pesos 1936 series with vibrant red inks and a nice showing of the blue ink underprint at center. Minor rust on the top back mentioned for accuracy.

About Uncirculated..... \$100-\$200

- 4439 **Treasury of the Philippines. 20 Pesos, 1936. P-85a.** 2 pieces in lot. 20 Pesos Red Seal Treasury Certificates. Strong appearance displaying all the desirable detail of this 1936 series.

Very Fine..... \$200-\$300



PHILIPPINES

- 4440 Treasury of the Philippines. 1 Pesos, 1941. P-89r. Remainders.** 2 pieces in lot. A pair of 1941 1 Peso remainders from the Philippines. Seen with Mabini at left. Bold red inks throughout.

Choice Fine.....\$300-\$500

- 4441 Treasury of the Philippines. 2 & 10 Pesos, 1949. P-118 & 120.** 2 pieces in lot. Pointed blue seal at lower right of each piece. Good detail seen throughout.

About Uncirculated.....\$300-\$400



- 4442 Treasury of the Philippines. 100 Pesos, 1949. P-123b.** A nice high denomination blue seal from the Victory Series. Central Bank of the Philippines overprint seen on the reverse with "VICTORY" written across.

Very Fine.....\$200-\$300

- 4443 Currency Board. 5 Pesos, 1942. P-S168a.** This Emergency Treasury Certificate from the Province of Cagayan is the first of the type we had offered. Seen with an IRS stop mounted onto the certificate. PMG mentions adhesive in the comments section.

PMG About Uncirculated 55 Net.

Adhesive.\$300-\$500

POLAND

- 4444 Emergency Issue. 5 Dollars, 1861. P-3.** A scarce 1914 Emergency Issue 2 Mark from Danzig. Not typically seen in problem-free Gem condition.

PMG Gem Uncirculated 65 EPQ.\$300-\$500



- 4445 Senate of the Municipality. 500 Millionen Mark, 26.9.1923. P-28a.** Schopenhauer at top center on this well centered, problem-free Gem. Punch through embossing. This note is very hard to find in Gem condition.

PCGS Gem New 66 PPQ.\$600-\$800

- 4446 Bank Polski. 20 Zlotych, 1939. P-88fp. Face Proof.** Face Proof seen here on cardstock. Printing annotation on the card stock that doesn't effect the note. Tear at the bottom left of the note. Otherwise nice example.

About Uncirculated.....\$400-\$600

- 4447 1000 Marek, 1960. P-Unlisted.** A bond for 1000 Marek seen with a tear at the right of the design. Extra large counterfoil with coupons seen. A neat piece for a Polish obsolete collect.

Very Fine.....\$100-\$200



PORTUGAL

- 4448 El Banco de Portugal. 50 Escudos, 1932 Issue, Chapa 5.** P-146. Saldanha seen at left of this collectible 50 Escudos note from TDLR. Low 3 digit serial number of 158.

PMG Choice Very Fine 35.....\$500-\$750



- 4449 El Banco de Portugal. 500 Escudos, 1942. P-155.** Just some very light foxing we mention for accuracy on the back on this difficult design.

PMG Choice Very Fine 35.....\$400-\$600



PORTUGAL

- 4450 El Banco de Portugal. 20 Escudos, 1960. P-163. A lovely 1960 issue with Menezes pictured at right, and also seen in the watermark at left. Flawless paper, and excellent centering indicative of the gem designation.

PMG Superb Gem Uncirculated 67 EPQ..... \$300-\$500

- 4451 El Banco de Portugal. 500 Escudos, 1979. P-170b. D. Joao II seen at right and in the watermark of this popular 500 Escudos design printed by JEZ. Seen here in a high grade gem.

PMG Superb Gem Uncirculated 67 EPQ..... \$200-\$300

PORTUGUESE INDIA

- 4452 El Banco Nacional Ultramarino. 30 Escudos, 1.2.1959. P-41. Bold red color and just a small split at top and bottom center and small stamp at back in the watermark field.
Very Fine..... \$100-\$200

PUERTO RICO

- 4453 Partido Nacionalista de Puerto Rico. 1,5, 10, 50, & 100 Pesos. P-Variou. 5 pieces in lot. An assortment of Treasury Certificates seen mostly with even wear.

Very Fine..... \$100-\$200

- 4454 An Assortment of Puerto Rico Interest Bearing Notes and Certificates. 9 pieces in lot. A grouping of assorted Stock Certificates and Interest bearing notes from Puerto Rico.

Various Grades. \$200-\$300

- 4455 Miscellaneous Vignettes. 11 pieces in lot. An assortment of Puerto Rican vignettes mostly from the American Bank Note Company.

Uncirculated. \$200-\$300



QATAR

- 4456 Qatar Monetary Agency. 1 Riyal, ND (1973). P-1a. Qatar notes have become increasingly popular over the last couple of years. These notes are scarce in Superb Gem condition.

PGCs Superb Gem Uncirculated 67 PPQ. \$500-\$750

QATAR

- 4457 Qatar Monetary Agency. 1 Riyal, ND (1973). P-1a. Good centering seen, with just some very minor toning preventing a higher grade.
PMG Choice Uncirculated 64. \$100-\$200
- 4458 Qatar Monetary Agency. 1 Riyal, ND (ca.1980). P-7. 2 pieces in lot. Each piece found in CU 64 condition. Some toning preventing a higher grade and an EPQ designation.
PMG Choice Uncirculated 64. \$100-\$200
- 4459 Qatar Monetary Agency. 5 Riyals, ND (ca.1980). P-8b. 3 pieces in lot. A trio of Pick 8b with one found in each grade 64 EPQ, 65 EPQ, and 66 EPQ.
PMG Choice Uncirculated 64 EPQ
to Gem Uncirculated 66 EPQ. \$200-\$300
- 4460 Qatar Monetary Agency. 10 Riyals, ND (1980's). P-9. Nice centering and problem free paper exhibited on this lovely 10 Riyals piece.
PMG Gem Uncirculated 65 EPQ. \$100-\$200
- 4461 Qatar Monetary Agency. 10 Riyals, ND (1980). P-9. 3 pieces in lot. A nice trio of problem free 10 Riyals notes from Qatar seen with a mere fold. Two of the three notes are consecutive with the third only being a digit off.
PMG Choice About Uncirculated 58 EPQ. \$100-\$200

**QATAR & DUBAI**

- 4462 Qatar & Dubai Currency Board. 1 Riyal, ND (1960s). P-1a. Some light circulation preventing an EPQ designation on this otherwise stunning note.
PMG Choice Uncirculated 64. \$600-\$800
- 4463 Qatar & Dubai Currency Board. 1 Riyal, ND. P-1. 5 pieces in lot. Some toning and staining typical of the grade, but mentioned for accuracy, seen on these 1 Riyal pieces.
Very Fine. \$400-\$600



- 4464 Qatar & Dubai Currency Board. 10 Riyals, ND (1960s). P-3a. A well circulated 10 Riyals design offered here in typical VF 25 condition. Seen with the normal handling found at this grade level.
PMG Very Fine 25. \$500-\$750

REUNION

- 4465 Caisse Centrale de la France D'Outre-Mer. 5 Francs, ND (1947). P-41a. A nice high grade example seen here with some toning in the left margin. "La Reunion" overprints.
PMG Choice Uncirculated 64. \$150-\$200

**RHODESIA & NYASALAND**

- 4466 Bank of Rhodesia & Nyasaland. 10 Shillings, 1960. P-20s. Specimen. Black overprints. Printer's notations in upper margin. A problem-free example of this popular issue. Good centering and vibrant color.
PCGSBG Choice Uncirculated 64 OPQ. \$700-\$900
- 4467 Bank of Rhodesia & Nyasaland. 1 Pound, 1957. P-21s. Specimen. Printed by BWC. Printer's annotations in margins. Without overprints. This attractive piece shows lovely color and detail throughout. A great way to add depth to any collection.
PCGSBG Choice About Uncirculated 58. \$600-\$800
- 4468 Reserve Bank of Rhodesia. 5 Dollars, 1978. P-36b. A nice Gem example of a midsize Rhodesia note. Giraffe at left, crest at right. The reverse features a male and female lion at center. Portrait of Rhodes seen in watermark.
PMG Gem Uncirculated 66 EPQ. \$100-\$200

**RUSSIA—RUSSIAN SOCIALIST
FEDERATED SOVIET REPUBLIC**

- 4469 R.S.F.S.R. 1000 Rubles, 1919. P-104e. Edge tears, minor stains, and mounting remnants on this vertical 1000 watermarked type.
Very Good. \$42663

RUSSIA—U.S.S.R.

- 4470 State Treasury Note. 1 Gold Ruble, 1934. P-207. 3 pieces in lot. Consecutive run of three notes. All well centered and fully original.
PMG Gem Uncirculated 66 EPQ. \$50-\$100

**RUSSIA—SOUTH RUSSIA**

- 4471 Russian Government. 50 Rubles, ND (1920). P-S438. A remarkable example of this specialized type that shows nice centering and perfectly original paper.
PMG Gem Uncirculated 66 EPQ. \$400-\$600

RUSSIA—SOUTH RUSSIA

- 4472 **Russian Government. 50 Rubles, ND (1920). P-S438.** Terrific watermarked paper. We cannot determine as to why an "EPQ" designation was not applied by PMG.
PMG Choice Uncirculated 64. \$100-\$200

**RUSSIA—TRANSCAUCASIA**

- 4473 **Socialist Soviet Republic of Azerbaijan. 5000 Rubles, 1921. P-S713s. Specimen. Uniface. "SPECIMEN"** overprints. A colorful design and illustrated here with all the detail the type could offer.
PMG Choice About Uncirculated 58. \$400-\$600

RUSSIA—EAST SIBERIA

- 4474 **Siberia & Urals Government Bank. 200 Rubles, 1917 ND (1919). P-S890. Large size 200 Rubles piece from BWC** seen here in fully original condition with just a minor fold preventing an Uncirculated designation.
PMG Choice About Uncirculated 58 EPQ. \$100-\$200

**RWANDA-BURUNDI**

- 4475 **Banque D'Emission du Rwantda et du Burundi. 500 Francs, 1960. P-6s. Specimen. Rhino pictured in central vignette. Punch cancelled at signature panels. Red "SPECIMEN" overprints and TDLR stamps. Small stain on reverse.**
PCGSBG Choice About Uncirculated 58 Detail. Stain. \$500-\$700

SAAR

- 4476 **Treasury. 10 Mark, 1947. P-6. Even circulation throughout this 1947 10 Mark design that we haven't offered in quite a bit of time. PMG mentions Tears and Minor Rust in the comments section.**
PMG Choice Very Fine 35. \$300-\$500

SAINT HELENA

- 4477 **Government of St. Helena. 50 Pence, ND (1979). P-5a. A Superb Gem Queen Elizabeth 50 Pence Saint Helena banknote. Seen with a pack fresh appearance.**
PCGS Superb Gem New 67 PPQ. \$100-\$200

SAINT PIERRE & MIQUELON

- 4478 **Caisse Centrale de la France D'Outre-Mer. 2 Nouveaux Francs on 100 Francs, ND (1963). P-32. A design that although frequented, is quite scarce in this pristine a form. Nice centering and deeply embossed inks.**
PMG Gem Uncirculated 66 EPQ. \$400-\$600
 4479 **Caisse Centrale de la France. ND (1963), 2 Nouveaux Francs on 100 Francs. P-32. A Gem offering of this St Pierre & Miquelon note seen here on this 100 Francs design with a 2 Nouveaux Francs overprint.**
PCGS Gem New 66 PPQ. \$400-\$600

**SAINT THOMAS & PRINCE**

- 4480 **Banco Nacional Ultramarino. 20 Escudos, ND (1958). P-36r. Remainder. Without overprints. Just handling accounts for the grade.**
PMG About Uncirculated 55 EPQ. \$100-\$200

SARAWAK

- 4481 **Government of Sarawak. 1 Dollar, 1935. P-20. (KNB27). Lots of fine detail seen on this BWC 1 Dollar Sarawak design.**
PMG Very Fine 30. \$300-\$500
 4482 **Government of Sarawak. 1 Satu, 1935. P-20. Strong initial appeal on this 1935 dated 1 Dollar type, with just a few minor stains and repairs seen mostly in the margins.**
Very Fine. \$300-\$500

Problem Free 1954 Saudi Arabian 5 Riyals



SAUDI ARABIA

- 4483 Saudi Arabian Monetary Agency. 5 Dollars, 1861. P-3.** Red serial numbers seen on this stunning 5 Riyals design that features vibrant colors and intricate guilloché borders. Good embossing and even better centering. A minor fold prevents an uncirculated designation. PMG Choice About Uncirculated 58 EPQ. \$500-\$750



- 4484 Saudi Arabian Monetary Agency. 10 Riyals, ND (1954). P-4.** A good example of a popular design. Minor toning preventing an EPQ designation. Red serial numbers. Nicely centered.

PMG Choice Uncirculated 64. \$500-\$700



- 4485 Saudi Arabia Monetary Agency. 10 Riyals, (1954). P-4.** A nice high grade 10 Riyals piece from Saudi Arabia. The Roque Gallery's Beverly Hills Collection is written in the pedigree section of the holder. This note shoes exquisite colors vibrantly displayed in a gradient fashion across the face.

PCGS Very Choice New 64. \$500-\$700



- 4486 Saudi Arabian Monetary Agency. 5 Riyals, ND (1968). P-12a.** A very popular Monetary Agency note of Saudi Arabia and this example shows with perfect color and great centering.

PMG Gem Uncirculated 66 EPQ. \$500-\$750



- 4487 Saudi Arabian Monetary Agency. 1 Riyal, 2012. P-31c.** With the closest grade to perfect available, this note comes almost as good as it gets. Graded 69 by PMG, this note has two different color serial numbers. Great embossing and fantastic registration is also seen. The highest grade we have offered for this type.

PMG Superb Gem Uncirculated 69 EPQ..... \$500-\$750

SCOTLAND

4488 British Linen Bank. 1 Pound, 13.6.1967. P-166s. Specimen. A high grade Scottish Specimen from the British Linen Bank. Seen here with TDLR oval stamp overprints, and a punch cancellation at the General Manager's signature panel.

PCGS Superb Gem New 67 PPQ..... \$300-\$500

4489 National Commercial Bank. 1 Pound, 1959. P-265. 2 pieces in lot. A consecutive pair in uncirculated condition of this 1 Pound 1959 BWC design.

PMG Choice Uncirculated 64 EPQ..... \$400-\$600



4490 The Commercial Bank of Scotland Limited. 5 Pounds, ND (1947-58). P-S333s. Specimen. "SPECIMEN" overprints, serial numbers and punch cancels. Just faint circulation on this large format type which keeps the appeal very strong.

PMG About Uncirculated 55. \$400-\$600

SEYCHELLES

4491 Central Bank of Seychelles. 10 Rupees, 2013. P-Unlisted. Commemorative replacement note with attached sheet selvage at bottom. Excellent color on this always popular issuer.

PMG Superb Gem Uncirculated 67 EPQ..... \$100-\$200

SIERRA LEONE

4492 Bank of Sierra Leone. 50 Cents, 1980. P-9s. Specimen. "SPECIMEN" overprints, serial numbers, and punch cancels at the signatures. Incredible centering and overall technical appeal. Scarce in this high grade.

PCGS Superb Gem New 68 PPQ..... \$100-\$200

**SOMALIA**

4493 Banca Nazionale Somala. 20 Scellini, 1971. P-15s. Specimen. "SPECIMEN" perforations and serial numbers. The finest graded example by PMG for this catalog number in Specimen form.

PMG Gem Uncirculated 66 EPQ. \$400-\$600

4494 Central Bank of Somalia. 1000 Shilin, 1990 (2000). P-R10. 2 pieces in lot. A consecutive pairing of this gorgeous 1000 Shilin design from Somalia. Vibrant orange and purple inks seen throughout.

PCGS Gem New 66 PPQ. \$100-\$200

SOUTH AFRICA

4495 South African Reserve Bank. 1 Pound, 1945-47. P-84f. Just some handling accounts for the grade on this appealing 1 Pound design.

PMG Choice About Uncirculated 58 EPQ. \$50-\$100

4496 South African Reserve Bank. 10 Pounds, 1943. P-87. Mostly even circulation other than a clipped lower right corner, which does not affect the impression.

Very Fine..... \$75-\$125



4497 South African Reserve Bank. 10 Rand, ND (2005). P-128. A pack of modern 10 Rand notes from the "English & Various Local African Languages / Animals" Issue set of 2005.

Pack Fresh..... \$250-\$500

SPAIN

- 4498 **El Banco de Espana. 50 Pesetas, 1938. P-112a.** Some moderate circulation seen on this intricate G & D design. Pinholes mentioned on the comments section of the holder.
PMG Extremely Fine 40. \$200-\$300



- 4499 **Banco De Espana. 50 Pesetas, 1951. P-141a.** A problem-free 50 Pesetas note from Spain seen in fully original condition. Santiago Rusinol pictured at right. Punch through embossing and bold inks are observed.
Choice Uncirculated..... \$150-\$250



- 4500 **El Banco de Espana. 10,000 Pesetas, 1985. P-161.** A high denomination Spanish note seen here in fully original paper quality with exceptional centering and margins.
PCGS Superb Gem New 68 PPQ..... \$400-\$600

STRAITS SETTLEMENTS

- 4501 **The Government of the Straits Settlements. 10 Cents, 1919. P-8b. (KNB16a).** A nice medium grade for this TDLR 1919 10 cent Straits Settlements note.
PMG About Uncirculated 55. \$400-\$600
- 4502 **The Government of the Straits Settlements. 10 Cents, 14.10.1919. P-8b.** A couple folds and some toning seen at right. Bold inks and vivid detail remain.
PCGS Extremely Fine 40. \$100-\$200
- 4503 **The Government of the Straits Settlements. 10 Cents, 10.14.1919. P-8b.** A bit of roughness at the lower right margin. Otherwise this note is in Extremely Fine condition.
Very Fine..... \$100-\$200



- 4504 **The Government of the Straits Settlements. 1 Dollar, 1931-34. P-16a.** 2 pieces in lot. A pair of Straits Settlements notes one in VF 30 Net for Foreign Substance, the other a VF 35 Net for stains.
PMG About Uncirculated Net. Foreign Substance & Stains..... \$500-\$750
- 4505 **The Government of the Straits Settlements. 5 Dollars, 1935. P-17b. (KNB21e)** A near Fine with just some edge and internal splits along with a stain at back upper right. Splits, Stained are mentioned by PMG in the comments section.
PMG Very Fine 25. \$400-\$600
- 4506 **The Government of the Straits Settlements. 5 Dollars, 1935. P-71b.** This KGV series is scarce in any grade passed the 1 Dollar denomination and this note is problem-free for the grade and seen with mostly even circulation.
PCGS Fine 15. \$300-\$500

SUDAN

- 4507 **Sudan Currency Board. 25 Piastres, 15.9.1956. P-1A.** A gorgeous high grade example of this Pick 1A design increasing in popularity over the passed year. Seen with vibrant red inks, and fantastic centering with original paper quality. The finest we have handled of this catalog number.
PCGS Superb Gem New 67 PPQ..... \$400-\$600
- 4508 **Bank of Sudan. 10 Pounds, 1961-64 Issue. P-10b.** Medium handling and circulation seen on this popular Sudan 10 Pound note.
PMG Choice Very Fine 35..... \$200-\$300



SUDAN

- 4509 **Siege of Khartoum. 1000 Piastres, 25.4.1884. P-S107b.** A nice 1000 Piastres example from the Siege of Khartoum. PCGS mentions Rust Stains in the comments section of their holder.

PCGS Choice About New 55 Apparent.
Rust Stains. \$500-\$700

SWEDEN

- 4510 **Riksbankens Standers Wexel-Banco. 16 Schillingar Banco, 1848. P-A102b.** A 16 Schillingar banknote dating over 150 years, seen here with a few hard folds. Minor tear mentioned on holder.

PCGSBG Fine 12 Details. Minor Tear. \$50-\$100

- 4511 **Sveriges Rikes Standers Bank. 1 Risgbank Skilling, 1843. P-A123c.** Deep yellow underprint with hand written signatures on each signature line. Some paper thinning is seen. A few edge tears.

Very Fine..... \$100-\$200

- 4512 **Sveriges Riksbank. 50 Kronor, 1880-96. P-10p. Proof.** Back Proof printed on card. Terrific color and detail on this highly ornate design.

PMG Gem Uncirculated 66 EPQ. \$300-\$500

- 4513 **Sveriges Riksbank. 100 Kronor, 1962. P-48d.** Svea seated at right, with Gustav Vasa printed on back. Watermark of Mercury's Head. Great centering.

PMG Gem Uncirculated 66 EPQ. \$200-\$300

- 4514 **Sveriges Riksbank. 50 Kronor, ND (2004-08). P-64s. Specimen.** "SPECIMEN" overprints and serial numbers. Nicely centered and incredibly bright offering great eye appeal.

PMG Gem Uncirculated 66 EPQ. \$300-\$500
From the Yuri Solovey Collection

- 4515 **Sveriges Riksbank. 1000 Kronor, ND (2005). P-67s. Specimen.** "SPECIMEN" overprints and serial numbers. Gustav Vasa pictured in a striking portrait at right. An exceptional example of this modern type.

PMG Gem Uncirculated 66 EPQ. \$500-\$750
From the Yuri Solovey Collection

- 4516 **Christianstads Enskilda Bank. 10 Kronor, 1894. P-S135s. Specimen.** Printed by BWC. A nice Swedish Specimen seen with a roulette cancellation at center. Annotations seen at the top right which is mentioned by PMG.

PMG Choice Uncirculated 64. \$300-\$500

SWITZERLAND

- 4517 **Banque Nationale Suisse. Mixed Denominations, Mixed Dates. P-Various.** 4 pieces in lot. (2)P-49i in EF and VF; P-49j in VF; P-51d in Very Fine. **PERSONAL INSPECTION OF THIS LOT IS RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Very Fine & Extremely Fine. \$100-\$200

SYRIA

- 4518 **Banque de Syrie. 1 Piastre, 1920. P-6.** A nice small size 1 Piastre design from the BWC. Paper pull mentioned in the comments section.

PMG Very Fine 30. \$60-\$100

- 4519 **Banque de Syrie et du Liban. 1 Livre, 1939. P-40c.** Scarce even in low grade form, this note has great detail and a colorful underprint. Ruins seen at left.

Choice Fine..... \$100-\$200

- 4520 **Banque de Syrie et du Liban. 1 Livre, 1949. P-63.** A nice example of this low denomination from one of the finer series' of paper money in existence.

PMG Very Fine 25. \$400-\$600

- 4521 **Central Bank of Syria. 5 Pounds, 1963. P-94s. Specimen.** Nice red overprints seen on this pleasing design from the Central Bank of Syria. Good registration and above average embossing.

Choice Uncirculated..... \$300-\$500

THAILAND

- 4522 **Government of Siam. 1 Baht, 1932. P-16b.** A pack fresh and nicely centered example of this TDLR produced design.

PMG Gem Uncirculated 65 EPQ. \$50-\$75



- 4523 **Government of Thailand. 100 Baht, ND (1943). P-51s1. Specimen.** A scarce higher denomination note which is challenging to locate in any form in higher grades. This piece offers immaculate detail of the design with solid zero serial numbers and "Mi-hon" overprint at left. Red back with Royal Palace at center. Surely a piece which will cause spirited bidding.

PMG Choice Uncirculated 64 EPQ..... \$500-\$800

TONGA

- 4524 **National Reserve Bank. 10 & 50 Pa'anga, ND (1992-95). P-28 & 36.** 2 pieces in lot. P-28 10 Pa'anga is the 66 while the 50 Pa'anga is graded 65. King Taufa'ahau at right.

PMG Gem Uncirculated 65 & 66 EPQ..... \$50-\$100

TUNISIA

- 4525 **Banque Centrale De Tunisie. 1 Dinar, 8.3.1972. P-67s. Specimen.** Blue, orange, and pink gradient underprint. Punch Cancelled at signature panels. Red "SPECIMEN" overprints, including oval shaped De La Rue & Co. stamps. Minor Adhesive on back.

About Uncirculated..... \$300-\$500

- 4526 **German Occupation WWII. 1000 Francs on 100, ND (1942-43). Fr. SB701. P-31.** A gorgeous German Occupation note printed on an unissued and unlisted 100 Francs note of Banque de France.

PMG Extremely Fine 40. \$200-\$300

TURKEY

- 4527 **Treasury of Turkey. 100 Kurush, 1861. P-41.** 4th Kaime Issue. High denomination seen with an annotation in the left of the top margin. Splits down the center and some edge tears and fraying mentioned for accuracy. Not commonly seen.
Choice Fine.....\$100-\$250
- 4528 **Dette Publique Ottomane. 1 Piastre, (1916-17). P-85.** A nice problem-free small size Turkish note seen with just a hint of circulation preventing an Uncirculated designation.
PCGS Choice About New 58 PPQ.\$50-\$100
- 4529 **Ministry of Finance. 2 1/2 Livres, 1916-17. P-100.** Toughra of Muhammad V. Prefix J. Impressive quality is seen on this colorful design type and just a few vertical folds and edge fraying account for grade.
PMG Choice Very Fine 35.....\$300-\$500
- 4530 **Ministry of Finance. 5 Livres, ND (1918). P-109b.** "SIXIEME" overprint at back. A note that shows with just even circulation and excellent color. Highly scarce any finer.
PMG Choice Very Fine 35.....\$400-\$600
From the Yuri Solovey Collection
- 4531 **Ministry of Finance. 5 Livres, ND (1918). P-109b.** PMG mentions an Annotation in the comments section of this holder, on this otherwise evenly circulated 5 Livres note.
PMG Very Fine 20.\$300-\$500
From the Yuri Solovey Collection
- 4532 **Central Bank of Turkey. 50 Lira, 1930. P-142As. Specimen.** A marvelous high grade Specimen seen with red overprints and punch cancellations in the signature panels. Printed by the American Bank Note Company.
PCGS Gem New 66 PPQ.\$300-\$500

UGANDA

- 4533 **Bank of Uganda. 5 Shillings, ND (1977). P-5A.** A stunning high grade 5 Shillings note from the Bank of Uganda. The finest we've handled which make sense given the 69 designation by PCGS.
PCGS Superb Gem New 69 PPQ.....\$100-\$200

UKRAINE

- 4534 **Ukrainian National Bank. 1 Hryvnia, 1992. P-103x.** An inverted serial number error note with just a margin tear and some soiling.
Fine.\$25-\$50



UNITED ARAB EMIRATES

- 4535 **United Arab Emirates Currency Board. 10 Dirhams, ND (1973). P-3a.** A glowing example retaining significant detail, vibrant colors, and good margins. Scarce in higher grade and always a desirable piece amongst serious collectors.
PMG Superb Gem Uncirculated 67 EPQ.....\$500-\$750

- 4536 **United Arab Emirates Central Bank. 50 Dirhams, ND (1982). P-9a.** Issued Gem offerings of United Arab Emirates notes are always desirable as many exist in Uncirculated condition, but not always with superior margins. This note is seen problem-free with all of its originality.
PMG Choice Uncirculated 64 EPQ.....\$200-\$300

- 4537 **United Arab Emirates Central Bank. 200 Dirhams, 2008. P-31b.** A near immaculate example of this 200 Dirhams design.
PMG Superb Gem Uncirculated 67 EPQ.....\$100-\$200

UNITED STATES

- 4538 **Treasury of the United States. 1 & 100 Dollars, Mixed Dates. P-Various.** 3 pieces in lot. (1) 1928 \$1 Red Seal, (1) 1963B 1 Dollar FRN, and (1) \$100 Red Seal from 1966 with some toning at left.
Very Good to Fine.\$100-\$200
- 4539 **Allied Military Currency. Series 1944. Mixed Denominations & Countries.** 11 pieces in lot. Allied Military Payment notes of different denominations and countries. Among them are German 20, 50 and 100 Mark notes. We also see a Japan 20 Yen note graded Choice Extremely Fine 45 by PMG. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**
Very Fine to Choice Uncirculated.....\$50-\$100

URUGUAY

- 4540 **Banco Italiano Del Uruguay & Banco Navia Y Ca. 100 Pesos, 1887. P-S214b.** Issued note without signatures. Just a vertical fold at center and a pair of light bends are observed on this colorful and ornate design.
Extremely Fine.\$100-\$200

VENEZUELA

- 4541 **Banco Central de Venezuela. 10 Bolivares, 27.01.1976. P-31s. Specimen.** "SPECIMEN" overprints, serial numbers and punch cancels. Just some very faint foxing prevents a Choice assessment.
Uncirculated.....\$100-\$200



VENEZUELA

- 4542 **Banco Central de Venezuela. 100 Bolívars, 1953. P-41.** This difficult 1953 dated design is offered here with just some pinholes which is also mentioned by PMG in the comments section of the holder.

PMG Very Fine 20. \$400-\$600

- 4543 **Banco de Venezuela. 8 Reales, 1862. P-Unlisted.** An 1862 certificate seen here with elaborate hand signatures. Rust around the serial numbers and signatures.

Choice Fine. \$200-\$300

WEST AFRICAN STATES

- 4544 **Banque Centrale des Etats de L'Afrique de L'Ouest. 5000 Francs, ND. P-104Ah.** Code letter A for Ivory Coast. A high denomination design and this example retains fully original paper with just a center fold and mostly handling.

Extremely Fine. \$200-\$300

- 4545 **Banque Centrale des Etats de L'Afrique de L'Ouest. 1000 Francs, 1981. P-107A.** A pack fresh and nicely centered 1000 Francs high denomination 1000 Francs.

Choice Uncirculated. \$25-\$50



- 4546 **Banque Centrale des Etats de L'Afrique de L'Ouest. 1000 Francs, 1959-79. P-203Bl.** Great centering seen on this 1000 Franc piece with only some minor handling preventing an uncirculated grade. Staining mentioned in the comments section of the holder.

WBG About Uncirculated 55 Apparent.

Staining. \$400-\$600

- 4547 **Banque Centrale des Etats de L'Afrique de L'Ouest. 1000 Francs, ND (1959-64). P-603Hm.** Code letter "H." A nice high grade problem free Gem. Signature type 11.

PMG Gem Uncirculated 65 EPQ. \$100-\$200

WEST AFRICAN STATES

- 4548 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 24 pieces in lot. An impressive assortment of West African countries with nice variety and pleasing grade throughout. Highlights include: Congo Democratic Republic (3) P-2a in AU, VF and Fine. P-4a in Uncirculated. (2)P-5a nearly Consecutive in AU with minor foxing. P-6a in Extremely Fine. P-7a in Fine. (2)P-8a in About Uncirculated with star punch cancels. Balance includes a nice variety of other modern issuers. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. THERE WILL BE NO RETURNS ON THIS LOT FOR ANY REASON.**

Fine to Uncirculated.....\$400-\$600



ZIMBABWE

- 4552 Reserve Bank of Zimbabwe. 1 Dollar to 100 Trillion Dollars, 2007-08. P-65, 90, & 91.** 3 pieces in lot. A trio of Zimbabwe notes including (1) of each: 1 Dollar, 50 Trillion Dollar, and a highly collectible 100 Trillion banknote. All notes seen in Gem condition.

PMG Superb Gem Uncirculated 67 EPQ.....	\$300-\$500
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MIXED LOTS

- 4553 British Military Pay Vouchers. Various Denominations.** 7 pieces in lot. British pay vouchers with (1) each of the following denominations: 5 New Pence, 1 Shilling, 5 Shillings, 10 Shillings, two different 1 Pounds and 5 Pound.

Fine to Choice Uncirculated. \$25-\$50



- 4554 Miscellaneous Currency Related Items.** 4 pieces in lot. A test note from the Ta-Ching Government bank, a Canadian Board of Directors lithograph, a book on forgery, and a large sheet with "SPECIMEN" printed in a roulette style on the bottom right. **PERSONAL INSPECTION OF THIS LOT IS STRONGLY RECOMMENDED. NO RETURNS WILL BE ACCEPTED ON THIS LOT FOR ANY REASON.**

Various Grades..... \$100-\$200

Bidding Increments

Bid	Bid Increment
\$0-\$99	\$5.00
\$100-\$199	\$10.00
\$200-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$999,999	\$50,000.00
\$1,000,000-\$1,999,999	\$100,000.00
\$2,000,000+	\$200,000.00



Terms & Conditions

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2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder

and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of seventeen and one-half percent (17 1/2%) based upon the total amount of the hammer (minimum of \$15), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. Payments may be made by credit card, Paypal, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full

Terms & Conditions (cont.)

of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars (\$1,000), for auctions held in Maryland, are exempt from Maryland sales tax, and (ii) One Thousand Five Hundred Dollars (\$1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Please note, this is not, and is not intended to be, a complete description of applicable sales tax laws in all jurisdictions. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate

exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the United States, the declaration value shall be the item's hammer price plus its buyers premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

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b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

Terms & Conditions (cont.)

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auc-

tion Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

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